

J.M. TULL SCHOOL OF ACCOUNTING

2022-23 ANNUAL REPORT



Terry College of Business
UNIVERSITY OF GEORGIA







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TERRY COLLEGE OF BUSINESS

Benjamin C. Ayers, *Dean, Earl Davis Chair in Taxation*

J.M. TULL SCHOOL OF ACCOUNTING

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Director, C. Herman and Mary Virginia Terry Distinguished Chair of Business

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Department Head, Department of Finance, Herbert E. Miller Chair in Financial Accounting and Professor

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1. In the past year, Tull graduated 141 BBA students and 161 MAcc students. Congratulations to these future accounting leaders!
2. The MAcc Student Association hosted its annual Bookkeeper's Ball in March.
3. In April, Tull hosted "Be Audit You Can Be: Accounting 101" at the Business Learning Community as part of UGA's Spark: Weekend Academy. A group of 11 high school and middle school students participated in a weekend of discovery, learning about the accounting career field.

Rebounding from the Pandemic

It has been a great year for the Tull School. Accounting programs across the nation have experienced declining enrollments since around 2016. We were fortunate to see our admissions (both BBA and MAcc) continue to increase leading up to the pandemic. However, we saw a fairly significant drop in our BBA admissions during the COVID years. The good news is that our admissions have rebounded and we are now at an all-time high!

The bar graph on page 5 indicates regular BBA admissions in beige, and the red portion of each bar reflects non-accounting “Double Dawg” students planning to enter the MAcc program with undergraduate degrees in majors other than accounting (mostly finance). These students take most of the core accounting classes as upper-division electives while completing their undergraduate degrees. They then move into the MAcc program and pick up the remaining accounting classes they need to sit for the CPA exam while experiencing the benefits of our world-class MAcc program.

When I speak with faculty and administrators at other universities still enduring declining enrollments, I credit our faculty and staff for their many efforts to recruit the best and brightest Terry College students to choose accounting — either as their undergraduate major or in the non-accounting Double Dawg program. We will continue to monitor numbers carefully and hope the trend continues to move in a positive direction.

We continue to experience personnel changes. After a highly successful career and 33 years at UGA, Jenny Gaver retired in May (p. 6). We also had two junior faculty members accept opportunities at other institutions. As a result, we hired three new faculty members:

- **Anish Sharma** is a new assistant professor. He received his PhD from Indiana University and will teach and do research in the financial accounting area.
- **Susan Tang** is a new assistant professor. She received her PhD from Michigan State University and will teach and do research in the tax area.
- **Michael Yip** is also an assistant professor. He received his PhD from the University of Illinois. However, he was selected from candidates nationwide to become this year’s FASB Post-Doctoral Fellow. He delayed his start at UGA to spend this year working closely with the board and staff at the FASB. We look forward to welcoming him in Athens next spring.

We were sad to see longtime MAcc coordinator Christie Tarpley leave UGA this year, but are excited to welcome Ally DeLucia as our new MAcc program coordinator and advisor.

We appreciate support from our alumni across the country who continue to give back to enable us to move forward through a rapidly changing environment. We look forward to another great year in 2023-2024.

Sincerely,

Ted Christensen, *Director*
J.M. Tull School of Accounting and Terry Distinguished Chair of Business
tedchris@uga.edu



BY THE NUMBERS

NATIONAL REPUTATION

The Tull School of Accounting continues to receive high national recognition for its programs. Our BBA program is regularly ranked among the top 10 public programs by *U.S. News & World Report*, earning the No. 8 spot in 2022.



RESEARCH RANKINGS

Tull is ranked eighth overall among U.S. public institutions for research by BYU Accounting Research. Enrollment numbers continue to grow, with 289 BBA students and 156 MAcc students admitted in 2022-23.



5TH
IN FINANCIAL
ARCHIVAL RESEARCH

11TH
IN TAX ARCHIVAL
RESEARCH

RANKINGS
AMONG PUBLIC
UNIVERSITIES
BY BYU
ACCOUNTING
RESEARCH

15TH
IN
EXPERIMENTAL AUDIT

5TH
IN ACCOUNTING
INFORMATION SYSTEMS

MAcc GRADUATE LOCATIONS



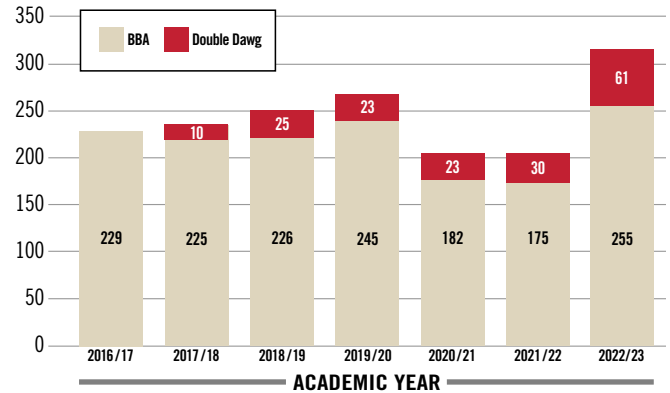
ACCEPTED
EMPLOYMENT
IN ATLANTA
50%

ACCEPTED
EMPLOYMENT
IN OTHER
CITIES

- | | |
|------------------|-----------------|
| ATHENS, GA | KENNESAW, GA |
| BOSTON, MA | MEMPHIS, TN |
| BRENTWOOD, TN | NASHVILLE, TN |
| CHARLOTTE, NC | NEW YORK, NY |
| CHICAGO, IL | NORWALK, CT |
| COLORADO SPRINGS | PEORIA, IL |
| COLUMBUS, GA | RALEIGH, NC |
| DALLAS, TX | SAVANNAH, GA |
| DALTON, GA | SEGUIN, TX |
| DENVER, CO | SPARTANBURG, SC |
| DETROIT, MI | WASHINGTON, DC |

BBA PROGRAM STATS

New admissions into the Tull undergraduate program increased significantly during the 2022-23 academic year.



MAcc PROGRAM STATS

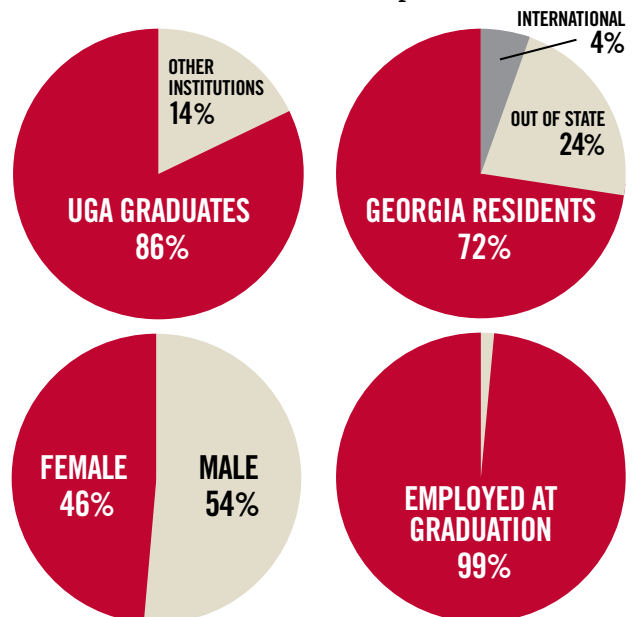
The 2023 group has a median undergraduate GPA of 3.7, with the 90th percentile boasting a GPA of 3.96 and the 10th percentile a solid 3.4 GPA.

**MEDIAN
UNDERGRADUATE GPA**



GMAT scores had a median of 590. The 90th percentile for GMAT scores in this group was 660, with the 10th percentile standing at 530.

2022-23 number of applicants: 210
2022-23 number accepted: 156



Jenny Gaver's Next Chapter



Beloved professor retires after more than three decades of service to Tull

Spring 2023 was Jenny Gaver's last semester of teaching after a Tull career that spanned 33 years, marking the end of an era for a dedicated and beloved faculty member.

Born in Wilmington, Delaware, Gaver was the first of two daughters to a father who worked for DuPont and a mother who was a first-grade teacher. She remains close with her sister, Cara, four years her junior and a social worker in Linwood, New Jersey.

Growing up, Gaver loved science and originally planned to go to medical school. "I got through O-Chem with a respectable grade, but that was it for me," she says. "I decided to change my major to English because I loved to read and write."

After completing her undergraduate degree in English at William & Mary, Gaver joined the MBA program at Vanderbilt University's Owen Graduate School of Management, where she specialized in accounting and finance. It was there, in fall 1978, where she met her future husband — and future fellow Tull faculty member — Ken Gaver.

"He was teaching statistics to the first-year MBA students and I was in that group. We ended up dating the next semester when I wasn't in his class," Gaver says. "He introduced me to a lot of things that were new to me, like backpacking and skiing. Those who know me will not be



surprised to learn that once the courtship was over, so were those activities! However, Ken was a fantastic cook who made me Julia Child's suprême de volaille on our second date. That was something I could really get behind!" Ken, who sadly passed away in 2011, remained the cook for the rest of their life together.

After completing her MBA, Gaver worked for a consulting company where she did feasibility studies for hospitals and other healthcare entities seeking financing. After less than a year in that position, she and Ken married and moved to Bozeman, Montana.

"Montana State University is where I cut my teeth as an accounting instructor, teaching four sections a semester of the beginning financial accounting class," she recalls.

The Gavers next moved to the University of Arizona, where Ken taught statistics while Jenny completed her PhD. They returned to Montana, where she continued teaching at MSU, this time as assistant professor of finance, then moved to the University of Oregon, where she was an assistant professor of accounting. In Oregon, the Gavers welcomed son John in 1990. That year they moved to Georgia and began their careers at Tull, she as an assistant professor and he as an associate professor. Their daughter, Annie, was born in 1993.

Regarding their research, Gaver recalls, “Ken and I had a great working relationship. He usually came up with the ideas for our papers, we both worked on data collection, and he handled the analysis. Actually, it was kind of a give-and-take on that. I would write the paper as we got results and would ‘order up’ more tests, which he would program and get to me,” she says. “It would come together kind of organically.” It helped that their offices were next door to each other, she says. “His office had the refrigerator and microwave in it, so I was over there all the time making tea and snacks anyway.”

Gaver’s research initially focused on the accounting aspects of executive compensation.

“In the mid-to-late 1980s, you had to get compensation data from proxy statements, which were typically on microfilm,” she recalls. “We worked with large data sets, and this meant putting each film into a magnifying reader, sifting through the information to find specific details related to the research question, noting it by hand, then moving on to the next one. When we moved from Oregon to Georgia, which did not have proxy statement data at the time, we brought along a set of microfilms. It kept our research going and got us started here.”

Gaver coordinated Tull’s PhD Program from 1995 to 2015. She taught a PhD research seminar on earnings management and was responsible for coordinating students’ comprehensive exams and conveying their results. “This was usually a happy experience, but not always,” she says. “I kept a box of tissue in my office for when the news was bad.”

Gaver’s relationships with many of her students continued beyond their time at Tull. Jeff Paterson is a Tull PhD graduate who has spent his post-UGA career at Florida State. “Jeff introduced me to the world of property-casualty insurers and their loss-reserve estimates,” Gaver says. She also worked with Mary Im, now at Cal Poly. “Mary got me interested in accounting issues in the not-for-profit sector,” she says. “And it was a pleasure to work with Steve Utke, a Tull PhD graduate who is on the faculty at UConn. Together we worked on research questions related to audit markets. Steve is a great all-around scholar and friend.”

Ken was also a prolific advisor to doctoral students, and the Gavers often socialized with PhD candidates and had them as houseguests. “At the annual meetings of the American Accounting Association, there were always a bunch of them tagging along for the restaurant experiences that Ken had a knack for uncovering in new cities,” Gaver says.

“There is a special relationship between a PhD student and their advisor.”



Jenny Gaver and her late husband, Ken, formed many close relationships during their time at Tull.

Tull director Ted Christensen recalls moving to Athens in 1991 to join the PhD program. Jenny and Ken invited Christensen, his wife and two young children to stay in their home while they found a place to live. (“Little did I know I was hosting my future boss,” says Gaver.) “The Gavers took good care of us and helped us to get established in Athens,” Christensen recalls, “We also experienced Ken’s world-class cooking!” He also remembers taking doctoral seminars from both Ken and Jenny. “Jenny was always a great mentor to me and the other doctoral students.”

Gaver says the job of PhD director was never a boring one. In 2007 she coached the Tull team for xFAC, PricewaterhouseCoopers’ xTREME Faculty Competition.

“Two ‘extreme-ly’ talented PhD student actors, Jeremy Griffin and Chad Simon, comprised the team,” she says. “They were tasked with filming a video where they acted out an assigned scenario involving an accounting quandary. At that time, putting together a video took a lot more effort than holding up an iPhone and pressing ‘record.’ We had to have special equipment, studios, the works. Chad and Jeremy went all in on this assignment and were named national champions. They doubled down and won the next year too. I think PwC canceled xFAC after that. It was clear that one program dominated. We were national champs times two well before Coach Smart was on the scene.

“There is a special relationship between a PhD student and their advisor,” adds Gaver. “By ‘special’ I mean an intense set of feelings that is equal parts fear, dread, resentment, admiration and love. This is true for both the faculty member and the student. After about 10 years, the emotions settle and all that remains is admiration and love. I have nothing but admiration and love for my own dissertation advisor, the late and very great Dr. Dan Dhaliwal of the University of Arizona. I have the same tender feelings toward my own students: Lee Warren, Mary Calegari, Jason Porter, Mary Im, Jason Matthews, and Anne Ehinger. They’re the best!”

“I witnessed incredible growth in the quality of our programs during my 33 years here.”



During her time at Tull, Gaver received numerous accolades and appointments.



In retirement, Gaver plans to spend time with her children and their spouses, including Annie (at left) and wife Bailey (at right).

During her time at Tull, Gaver received numerous accolades, including winning the Terry Research Award in 2004 and being named a Lothar Tresp Outstanding Honors Professor in 2010 and 2018. But the highlight was her 2003 appointment to the James Don Edwards Chair in Corporate Accounting Policy. Edwards, a prominent figure in professional and academic accounting, served on the Tull faculty from 1972 to 1998.

“Don Edwards helped to recruit Ken and me to Georgia from Oregon and was a fixture in our lives from the beginning,” Gaver says. “He and Clara made us feel like family and we visited their home often. Don was the godfather of our second child, Annie. Don was like a father to me. Receiving the Edwards Chair is the proudest accomplishment of my career. For his part, Don used to say he was proud that I was an Edwards.”

So, now that she has retired, how does Gaver plan to stay busy?

“I’m not sure if busy is a goal for me,” she says. “I enjoy Athens and plan to stick around. I live in the Boulevard neighborhood, and there’s always something interesting

happening. I have some travel plans. It’s nice to be able to travel in the fall. My whole life has been on an academic schedule, and this is the first time I won’t be going back to school in August. I think that’s when the reality of retirement will finally sink in!”

Those travel plans include spending time with her children and their spouses. John is an engineer living in Houston with wife LeAnn. Annie and wife Bailey live in Atlanta, where Annie works in the insurance industry as an actuarial consultant.

As she moves into her next chapter, Gaver looks back on her Tull career with fondness.

“Hands down, my favorite role as an accounting professor was as mentor — to the young honors students in my 2101H classes, to the PhD students going through the rigors of their program, to the assistant professors who came after me,” says Gaver. “I witnessed incredible growth in the quality of our programs during my 33 years here. It was wonderful to be a part of it.”

Her Tull family is so glad that she was.

Annual Tull Honors

Photos by Jacob Catibog



The 2023 Annual Tull Honors Banquet was held April 20 at the Athens Country Club. The evening's guest speaker was Tull alum George Azih (BBA '03), CEO of leading lease accounting software LeaseQuery, which he founded in 2011.

Johnnie Clark Reaching Your Potential Award

Tracy Chen

Ricky Rice PhD Fellowship in Accounting

Matt Holt

Behrend Family Scholarship

Mary Kaupp

Voynich Family Graduate Fellowship

Allison Hickey

E. Dan Smith Outstanding Undergraduate Student Award

Hank Toomey

Meli Arant Memorial Scholarship

Eliza Todorova

Paula Denise Baughtman Memorial Scholarship

Suyeon Oh

Malcolm Byron Davis Memorial Scholarship

Thomas Dixon

Lisa L. Graves Memorial Scholarship

Tai Pressly

James David Holtz Memorial Scholarship

Maleia Miller

Ceasare & Mary Laverne Maestri Scholarship

Cole Thomas, Caylee Whiteford

Angela Dotson Bradford and Eddie Bradford Excellence Scholarship

Trevion Sinkfield

Joseph F. Decosimo Scholarship

Joseph Ibambe

Eadie Family Scholarship

Evan Yu - 2022 Recipient

Lydia Mainwaring - 2023 Recipient

Stuart S. Kennedy Memorial Scholarship

Emma Bradvica

J.M. Tull Outstanding Tax Research Award

Maggie Carr, John Morgan

Four Tull students graduated from the Leonard Leadership programs in fall 2022 and spring 2023.

FALL 2022

Fellow: **Brooke Sledge**

SPRING 2023

Fellows: **Megan Dunmon
Libby Paul**

Scholar: **Jack Googe**

STUDENTS: HONORS

Excellence in Accounting with Emerging Technology Sponsored by Professor Margaret Christ
Samuel Norton

Flexible Products Award
Andrew Giles

Educational Foundation of the Georgia Society of CPAs Accounting Scholarship
Tracy Chen, Zach Martin, David Schertz, Isabella Selander, Jae Hoon Seol, Caylee Whiteford

Aprio Scholarship
Emma Marvil

Aprio Merrill D. Wynne Scholarship
Alyssa Senatorov

Ascent CPA
Rylie Richardson

BDO USA Scholarship
Benjamin Hamrick

Bennett Thrasher LLC Scholarship
Hannah Belew

Bennett Thrasher PC Scholarship
Laila Pettigrew

Caterpillar Scholarship
Maddie Sherrick

Gifford, Hillegasse & Ingwersen LLP Scholarship
Suyeon Oh

Howard Herman Service Award Scholarship
Justin Perry

Mauldin & Jenkins Scholarship
Amanda Kpodo-Klegeson

Mauldin & Jenkins Diversity Scholarship
Laila Pettigrew

Moore Colson Accounting Achievement Award
Zachary Martin

Moore Stephens Tiller Scholarship
Jackson Wright

Nichols, Cauley & Associates Scholarship
Nathaniel Fields

PricewaterhouseCoopers Scholarship
Judah Robinson



George Azih was the keynote speaker at the banquet.



STUDENTS: HONORS

Robert Lange Accounting Scholarship

Robert Burgess

Robinson Grimes & Company Scholarship

Briley Braddy

*Robinson Grimes & Company Keith
Grimes Scholarship*

Sydney Iuliucci

*Robinson Grimes & Company Ross E.
Robinson Scholarship*

Emily Allen

RSM US LLP Scholarship

Jack Googe, Kyle Huemme

Smith & Howard

Adam Briglevich

Warren Averett Award

Eniola Olujumoke Olubunmi

*Windham Brannon Excellence in
Accounting Scholarship*

Adam Briglevich, Nathaniel Fields

Wipfli's Dennis R. Beresford Scholarship

Michelle Tzou

KPMG MADA Scholars Fund

Hunter Akins, Alex Carroll, Leslie De Santos, Sara Flynn, Amanda Kpodoklegeson, Reed Massengale, Ezra Metekingi, Jay Ok, David Savitskiy, Alyssa Senatorov, Cole Thomas, Kaela Whelan

Tull School Excellence Award

Robert Burgess, Alex Carroll, Diane Casaleno, Ryan Cooney, Simon Corrigan, Sara Flynn, Andrew Giles, Tori Halls, Chase Hartman, William Haugabook, Britney Honore, Tim Johnson, Jake McFadden, Ben Mills, Brooke Raziano, Allie Sarsany, David Savitskiy, Spencer Shields, Cole Thomas

*BAY Percy B. Yeargan Outstanding
Undergraduate Teacher*

Jason Matthews

*BAY Percy B. Yeargan Outstanding
Graduate Teacher*

Tina Carpenter

FASB Postgraduate Technical Assistants

Jack Krause, Joshua Spiller



STUDENTS: HONORS



2022 PCAOB Scholar

Johna Massaquoi

2023 Deer Run Fellows

Zach Martin, Elizabeth Pipkin

BAP Initiates 2022-23

Chase Alexander, Camille Argarin, Same Aycock, Kate Balian, Parks Barnard, Bella Belusko, John Blackhall, Hope Bowen, Benjamin Brangers, Katherine Brantley, Austin Burt, Bryce Carman, Maggie Cheek, Natalie Coliano, Tommy Craddock, Trinity Crance, Turner Cravens, Sam Crowell, Alexandra DiClemente, Trey Dixon, Eden Dyer, Brynn Elders, Carly Elms, Katherine Ennis, Jenna Eskew, Cristina Espinoza, Lane Estes, Ethan Evans, Hunter Fankhauser, Ethan Fanning, Nicholas Fattal, Skylar Fortin, Cameron Fowler, Gray Frederick, Jackey Gao, Adam Geisker, Mason Gentry, Ryan Getz, Miles Gilbreth, Abby Grainger, Brooke Green, Payton Gulley, Taylor Gulley, Cary Guthrie, Ben Hamrick, Nicholas Hawkins, Andrew Hawkinson, Madeleine Hays, Connor Jensen, Gabriela Johnson, Audrey Jordan, Courtlyn Jowers, Rachel Kalliomaa, Bryn Kesel, Hyunsu Kim, Adrienne Lincoln, Cade Lowrance, Junheng Lu, Sara Mancuso, Tim Martin, Scout McDaniel, Dylan McMorro, Alyssa Milling, Chris Mills, Catherine Moore, Megan Moran, JT Mulcahy, Henry Mullin, Sophie Naguszewski, Tricia Norris, Annabelle Nowak, Charlie Oberman, Knox Odendahl, Catherine Olsen, Mitsue Ostapiuk, Izzie Paden, Coco Pampu, Ethan Popham, Elizabeth Pressley, Hudson Pruett, Rachelle Reekers, Alle Riden, Patrick Ridgeway, Marigny Risey, Izzy Ryan, David Savitskiy, Bella Selander, Landen Sheets, Maddie Sherrick, Neha Singh, Cooper Sivills, Madeleine Spangler, Liz Stewart, Ellie Stutzman, Jean Swancey, Jake Thacker, Joey Thomas, Anna Thornton, Hayden Truong, Caroline Vansant, Isak Wall, Haley Watterson, Ally Wayne, Gus Wilkerson, Ava Williard, Chandler Wood, Zona Zhuo



STUDENTS: ACHIEVEMENTS

Three Tull students were named to the **Southeastern Conference Academic Honor Roll** for the 2022-23 academic year.



GRACE HIMES, EQUESTRIAN

A 2023 graduate from Bristol, Ind., Grace posted a 9-5 horsemanship record during her junior season and was named to the National Collegiate Equestrian Association (NCEA) and American Paint Horse Association (APHA) All-Academic First Team.



NOAH JONES, FOOTBALL

A rising junior from Whigham, Noah helped lead Cairo High School to the 2018 AAAA Region I title, was an Under Armour All-American and one of the nation's top-ranked punters as a senior. In his high school career he made 44 field goals with a long of 54 yards and had 148 punts for 5,886 yards.



SAVANNAH RELICK, EQUESTRIAN

A rising senior from Vero Beach, Fla., Savannah was named to the NCEA/APHA Academic Honor Roll. She is a past Reserve Champion in the 15-18 L# Youth Trail and earned multiple top five and top 10 finishes at the All-American Quarter Horse Congress.

A SPECIAL SCHOLARSHIP

Tull students **Caitlin Fullerton** and **Abigail Gayden** received The Aspiring Black CPA Scholarship. The scholarship was a one-time award supported by individual and organizational donations to the Black CPA Centennial Fund, an initiative created by the AICPA and other organizing partners as part of the yearlong celebration marking the centennial of John W. Cromwell becoming the first Black CPA.



FULLERTON



GAYDEN

CAREER DAY

Employers and students had a great kickoff to the recruiting season last fall at the annual Accounting Career Fair, which connects Tull students with employers seeking to fill summer leadership positions, internships and full-time placements.



MACC EXCELLENCE

Two 2023 graduates of Tull's Master of Accountancy program secured highly competitive postgraduate technical assistantships with the Financial Accounting Standards Board. **Joshua Spiller** began his assistantship in July 2023. Joshua passed his last CPA exam in April 2023, graduated summa cum laude with a bachelor's degree in accounting in December 2021 and served as an intern with Grant Thornton and the PCAOB. **Jack Krause** will start with the FASB in January 2024. He received his bachelor's degree in accounting from the University of Iowa, finishing with a 4.0 GPA and graduating with highest distinction. Jack served as a communications consultant at Iowa and as an audit intern at RSM and State Farm.





THREE NAMED TO ENDOWED CHAIRS

Three Tull professors were appointed to endowed chairs following approval by the University System of Georgia Board of Regents.

John Campbell was appointed to the Herbert Miller Chair of Financial Accounting, **Margaret Christ** was named the J.M. Tull Chair of Accounting and **Frank Heflin** was appointed to the James Don Edwards Chair in Corporate Accounting Policy.

“These faculty have contributed significantly to the reputation of the J.M. Tull School as one of the best accounting departments in the country,” said Dean Ben Ayers. “They are respected as educators, valued by their colleagues and highly deserving of these appointments in recognition of their hard work and productivity as scholars.”

Since joining the Tull faculty in 2010, Campbell has won several teaching and research awards for his work with undergraduate and graduate students, including being named a university-wide Lilly Teaching Fellow. His research focuses on capital market participants’ use of accounting and tax information and the effectiveness of accounting and disclosure regulations. He serves as an editor or editorial board member for three of the top six accounting research journals.

Christ has been part of the Tull faculty since 2008. Her skill and influence with data analytics and active learning techniques contributed to her selection as a Senior Teaching Fellow by the Center for Teaching and Learning, her induction into the UGA Teaching Academy and an invitation to serve on the advisory board to UGA’s Vice President for Instruction. She uses active learning techniques and hands-on projects to enliven her material, designing teaching activities to develop critical thinking skills, build inclusive communities and teach effective collaboration.

Heflin, who joined the Tull School faculty in 2016, studies corporate disclosures and financial reporting. Before coming to the University of Georgia, he held faculty appointments at the University of Wisconsin, Yale University, Purdue University, Northwestern University and, more recently, as the EY Professor and chairman of the Accounting Department at Florida State University.

FACULTY: ACHIEVEMENTS



Ayers



Bamber



Campbell



Carpenter



Chapman



Christ



Christensen



Deméré



Hammersley



Towery



Valentine



Whipple

Dean **Benjamin C. Ayers** received the American Taxation Association's Outstanding Service Award.

Tull emerita **Linda Bamber** received the 2022 FARS Distinguished PhD Mentoring Award from the American Accounting Association.

John Campbell received the 2022 Outstanding Reviewer Award from the *Review of Accounting Studies*. He continues his service as editor for *Contemporary Accounting Research* and is the planning chair of the 2023 AAA/Deloitte Foundation/J. Michael Cook Doctoral Consortium. In July, he began his appointment as head of the Department of Finance.

Tina Carpenter was one of five professors selected by the American Institute of Certified Public Accountants Auditing Standards Board in conjunction with the International Accounting and Auditing Standards Board to provide guidance in developing a new auditing fraud standard. She received research grants from the American Institute of Certified Public Accountants, Association for Certified Fraud Examiners Research Institute, Institute for Fraud Prevention and KPMG Foundation. She was named a 2022 University of Georgia Active Learning Summer Institute Fellow and received the 2022 Outstanding Faculty Teaching Award.

The Terry Outstanding Teaching Award for 2022-23 was presented to **Jennifer Chapman**. She has also been promoted to principle lecturer.

The AAA elected **Margaret Christ** VP of finance. She continues as editor of *The Accounting Review* and *Accounting Horizons*.

Ted Christensen serves as editor of the *Journal of Business Finance & Accounting*.

Paul Deméré's paper entitled "Is Tax Return Information Useful to Equity Investors?" was awarded the 2022 RAST Conference Best Paper Award.

Jackie Hammersley received the Terry Outstanding Faculty Distinguished Research Award and the Notable Contributions to the Auditing Literature Award from the Auditing Section of the AAA. Her project with PhD student Allison Hickey is supported by a Center for Audit Quality Access to Accounting Personnel grant. She continues to serve as deputy senior editor of *Auditing: A Journal of Practice & Theory*.

Erin Towery is a recipient of the Terry Outstanding Teaching Award for 2022-23. She was also accepted into the 2023 cohort of the UGA Rural Engagement Workshop for Academic Faculty.

Kristen Valentine was promoted to associate professor.

Ben Whipple received the 2022 Outstanding Faculty Teaching Excellence Award.

FACULTY: NEW FACULTY



Anish Sharma joined Tull as an assistant professor of accounting in summer 2023. He earned a bachelor of accountancy and a master of accountancy from the University of Mississippi and a master of business and PhD from Indiana University. After graduating from the University of Mississippi, Anish worked as a senior auditor in Deloitte's asset management practice in Dallas, Texas. His clients were mutual funds, hedge funds, private equity funds and university endowments. During this time, he became a CPA. Anish's academic research focuses on the determinants and consequences of disclosure that can inform policy decisions. Anish is extremely thrilled to begin his academic career at Tull, and he is especially excited about being back in the SEC. Outside of work, Anish enjoys sports, traveling and trying new food. He is eager to explore Athens.



Susan Tang joined Tull as an assistant professor of accounting in summer 2023. She received her PhD from Michigan State University, her master's degree from the University of Notre Dame and her bachelor's degree from the University of Kansas. Before pursuing her PhD, Susan worked at EY for three and a half years as a tax accountant providing tax compliance and consulting services. Susan's research aims to understand the determinants and consequences of tax-motivated income shifting, the effects of tax policies and the effects of taxes on business decisions. Outside of work, she enjoys outdoor activities and spending time with her husband and daughter.



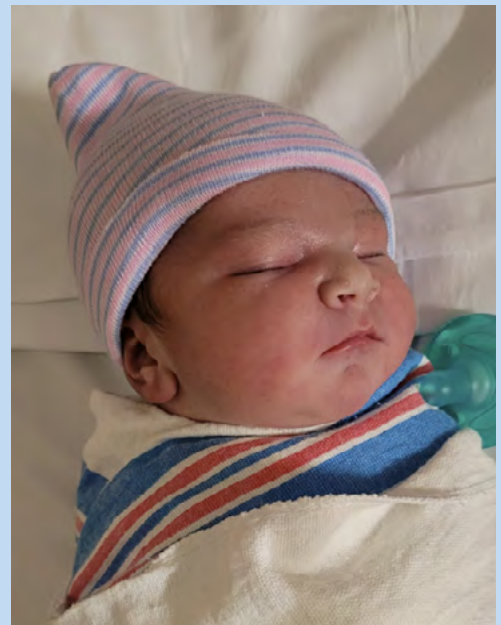
Haley Thoms joined Tull as a part-time lecturer in spring 2023. She teaches Managerial and Survey of Accounting and serves as a technical writing grader for the Advanced Audit course. Haley received her BS and MAcc from the University of Georgia in 2011, with an emphasis in audit. Prior to entering academia, Haley started her career as an auditor at Ernst & Young. She later transitioned to State Street Bank, where she worked

as a fund controller for real estate funds worldwide. Haley moved back to Athens with her family in 2019 after her husband, David, started his own life insurance agency. David is also a UGA alum and played on the 2008 Men's College World Series baseball team. Haley and David have two sons and a daughter: Hux (6), Nash (4) and Davy Elizabeth (2). The Thoms enjoy traveling and spending time with family and friends. Haley is honored to return to her alma mater to work with Tull and the amazing professors who had such a positive impact on her time at UGA.

BABIES!



Congratulations to assistant professor Braiden Coleman and wife Brooke, who welcomed a son, Jackson, on January 25, 2023.



Congratulations to PhD student Ryan Johnson and wife Nathalie, who welcomed a daughter, Gwendalyn May, on March 1, 2023.

FACULTY PRESENTATIONS

2022 PRESENTATIONS

CAMPBELL

AAA Annual Meeting
AAA New Faculty Consortium
AAA/Deloitte Doctoral Consortium
Baruch College
Boston University
Oklahoma State University
University of Alberta
University of Arizona
University of British Columbia
University of California – Riverside
University of Delaware
University of Hong Kong
University of Kentucky
University of Oregon
University of Tennessee
Wake Forest University

CARPENTER

International Symposium on Audit Research
University of Virginia

CHRIST

University of Nebraska

CHRISTENSEN

American University
Florida State University
Maastricht University
The University of Amsterdam

COLEMAN

Arizona State University
Northwestern University
Texas A&M University
University of California – Berkeley
University of Colorado
University of Georgia
University of Kentucky
University of Michigan
University of Missouri
University of Notre Dame
University of Texas – Dallas
University of Virginia (Darden)
University of Wisconsin
Utah State University

DEMERÉ

Berlin–Vallendar Conference on Tax Research
Review of Accounting Studies Conference

HAMMERSLEY

Clemson University

MCCALLEN

North Carolina State University

RAMALINGEGOWDA

University of Calgary

RESUTEK

Bentley College

SCHRAMSKI

SEC Foundations Chief Business Officer Meeting

SKINNER

AAA Annual Meeting
ARS Midyear Meeting

SONG

EU Tax Observatory/CORPTAX CbCR Conference
JBFA Capital Markets Conference
University of Utah
EIASM Conference on Current Research in Taxation
Florida State University

TOWERY

EIASM Conference on Current Research in Taxation
Florida State University

VALENTINE

Brigham Young University
Columbia University
Haskayne and Fox Accounting Conference
University of Iowa
University of Michigan
University of North Carolina – Chapel Hill
University of Southern California

WHIPPLE

Special Meeting with ISRR Co-Chair on Non-GAAP Reporting
Special Meeting with Perbak Capital on Non-GAAP Reporting
University of Mississippi

FACULTY PUBLICATIONS ACCEPTED IN 2022

Campbell, Duchac, Stice and Shi. “The Association between Stock Liquidity and Audit Pricing,” *Auditing: A Journal of Practice & Theory*.

Campbell, Gee and Wiebe. “The Determinants and Informativeness of Non-GAAP Revenue Disclosures,” *The Accounting Review*.

Austin and **Carpenter**. “Game Changer: Can Modifications to Audit Firm Communication Improve Auditors’ Actions in Response to Heightened Fraud Risk?,” *Auditing: A Journal of Practice & Theory*.

Christensen, D’Adduzio and Nelson. “Explaining Accruals Quality Over Time,” *Journal of Accounting and Economics*.

Christensen, Huffman, Lewis–Western and Valentine. “A Simple Approach to Better Distinguish Real Earnings Manipulation from Strategy Changes,” *Contemporary Accounting Research*.

Coleman, Drake, Pacelli and Twedt. “Brokerage Relationships and Analyst Forecasts: Evidence from the Protocol for Broker Recruiting,” *Review of Accounting Studies*.

Cussatt and **Deméré**. “The Usefulness of Corporate Income Tax Accounting: Evidence from Pension Returns,” *The Accounting Review*.

Griffith and **Hammersley**. “Division of Labor between Auditors and Valuation Specialists in Audits of Fair Values: Problems and Potential for Change under Amended PCAOB Standards,” *Auditing: A Journal of Practice & Theory*.

Gomez, **Heflin** and Wang. “Information Environment Consequences of SEC Non-GAAP Comment Letters,” *The Accounting Review*.

Heflin, Kolev and **Whipple**. “The Risk–Relevance of Non-GAAP Earnings,” *Review of Accounting Studies*.

Huang, Quin and **Ramalingegowda**. “Seasoned Equity Issuers’ Prospectus Filings: How Informative Is Their Tone?,” *The Financial Review*.

Dechow, Larson and **Resuttek**. “The Effect of Accrual Heterogeneity on Accrual Quality Inferences,” *The Accounting Review*.

Resuttek. “Is R&D Really That Special? A Fixed-Cost Explanation for the Empirical Patterns of R&D Firms,” *Contemporary Accounting Research*.

Glaze, **Skinner** and Stephan. “When Are Concurrent Quarterly Reports Useful for Investors? Evidence from ASC 606,” *Review of Accounting Studies*.

Scott, **Skinner** and **Valentine**. “The Disclosure Quality Consequences of Copying Standard Setter Guidance,” *Review of Accounting Studies*.

Marshall and **Skinner**. “Forecast Withdrawals and Reporting Reputation,” *The Accounting Review*.

Pawliczek, **Skinner** and Zechman. “Facilitating Tacit Collusion through Voluntary Disclosure: Evidence from Common Ownership,” *Journal of Accounting Research*.

Gleason, Markle and **Song**. “Did FIN 48 Improve the Mapping between Tax Expense and Future Cash Taxes?,” *Review of Accounting Studies*.

Chung, Collins and **Song**. “Managerial Myopia and the Unintended Real Consequences of Conditional Conservatism,” *Journal of Business Finance & Accounting*.

Liu, Shu, **Towery** and Wang. “The Role of External Regulators in Mergers and Acquisitions: Evidence from SEC Comment Letters,” *Review of Accounting Studies*.

FACULTY: ACTIVITIES



TULL GOES TO 11

Last December, the Tull Faculty and PhD Student Band, a group comprised of accounting faculty and PhD students, rocked the Stelling Family Study during a holiday reception to celebrate Tull students who passed parts of their CPA exam.

Photos by Brian Powers



A decade into retirement, nonagenarian Bob Phillips isn't slowing down

Born and raised in Columbus, Georgia, the middle of three children, Tull alumnus Bob Phillips grew up amid the Great Depression and then the Second World War, noting the latter was “the most significant part” of his childhood. Perhaps surprisingly, it’s a period he recalls fondly. “My parents had modest means, as did most people at that time. But, they provided a loving, stable home, and we had many good neighbors and friends,” says Phillips (BBA ’57).

Phillips began working in a bank at the age of 17, learning teller duties. Shortly after starting at the bank, he joined the U.S. Army working in a similar capacity as a cashier in the finance office. Approaching discharge in March 1953, Columbus friend Claude McBride took Phillips to UGA, where he met the famous Dean Tate and enrolled with a planned major in finance. The attractive cost of tuition — \$110 monthly under the GI Bill’s benefits — coupled with the reputation of UGA’s College of Business Administration made the choice an easy one.

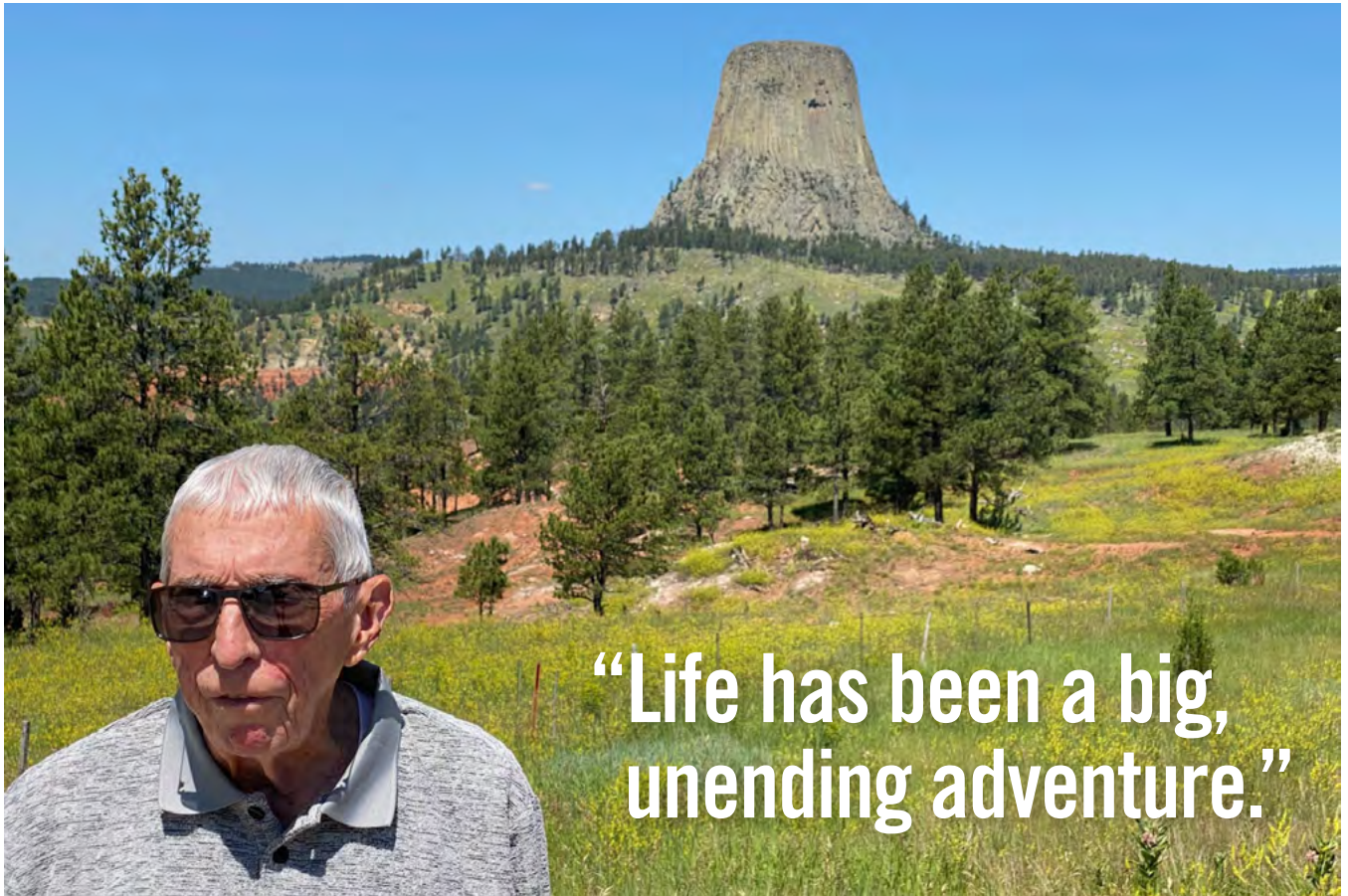
During his freshman year, an economics instructor advised Phillips to switch from finance to accounting due to the strength of UGA’s accounting faculty at the time, which included professors Heckman, Champion, Black and Mullen. It was “excellent advice,” says Phillips.

Since Phillips was a veteran when he enrolled, he was about five years older than most of his classmates. As a result, he recalls having closer relationships with professors and instructors than with his peers. In any case, his schedule left little time for a social life. “During my four years, I routinely had two part-time jobs and carried an 18-to-21 quarter-hour schedule,” he says. “In the summers, I also took one or two subjects at the Columbus extension.”

In 1957, Phillips completed his bachelor’s degree in accounting. “There were 12 of us who graduated with an accounting major,” he says. Two of the graduates were women who went to work at the IRS, “because there was no co-ed travel among the CPA firms at that time,” says Phillips.

After graduation Phillips spent six years in public accounting, first at Arthur Andersen and later at a smaller firm. Beyond that, he sought out career challenges. “I looked for positions involving leading change or breaking new ground, where there were few rules, or working for a troubled organization,” he says. “Generally, I moved into something very new and different about every five years.”

Ever adventurous, Phillips took on accounting and financial management roles with a wide variety of organizations, including Weyerhaeuser, Levi Strauss, Crown Zellerbach, and even Chuck E. Cheese.



“Life has been a big, unending adventure.”

In fact, one of Phillips’ proudest professional accomplishments took place in the year following his accepting the corporate controller role at Chuck E. Cheese in 1982. At the time, the company’s revenues were skyrocketing but its financial accounting reporting system was handled by an outside service bureau and was failure-prone, costing the company millions each year and often producing meaningless reports.

Phillips led a project to implement a new system with appropriate quality controls and moved more functions in-house, updating the general ledger and implementing better employee training. In less than a year, his team led Chuck E. Cheese out of a financial reporting crisis to a situation where reporting was stabilized and staffing levels and costs remained constant while revenues grew by around 50%. As a result, both internal and external financial reports were produced in a faster, less expensive, more accurate and comprehensive way.

Next was a period of financial consulting, mostly with early-stage businesses in Silicon Valley, where Phillips specialized in setting up complete accounting systems; recruiting, hiring and training people; billing organizations; securing financing; and more.

Later in his career, he took over five small, troubled companies and “lost one, but salvaged four,” he says. “This was

a form of self-inflicted punishment, but with great emotional rewards when successful.”

Even after such a long and varied career, Phillips never thought of retiring as a goal. And when he first tried it, he wasn’t particularly good at it. “I ‘unretired’ three different times after about three months each time,” he says. For his last ‘unretirement’ he started an income tax practice for residents of 1,800 senior homes. Phillips “permanently” retired in 2013, at the age of 82.

With Phillips throughout most of his career and beyond was his wife, Helen, to whom he was married for 59 years until her death in 2021. “We lived in eight states — Georgia, New Jersey, Illinois, Washington, Oregon, California, Texas and Tennessee — and had 18 addresses,” he says. “We traveled to 49 of the 50 states. Alaska is on my bucket list to make it 50 states in 2024.”

Unsurprisingly, though he’s been retired for a decade, Phillips has no plans to slow down. There is a highway in Montana that runs parallel to the Canadian border. He always wanted to drive that stretch. So, in June, at the age of 92 “and going on 100-plus,” Phillips set off by car — solo — from his home in Tennessee. Planning to visit Glacier National Park while in the area, and anything else that catches his interest, he allowed 25 days for his trip.

“Boredom does not exist,” he says. “Life has been a big, unending adventure.”

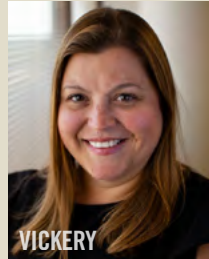
ALUMNI: TULL ALUMNI UPDATES



Last October, Tull hosted the 2022 Alumni Golf Outing at the UGA Golf Course. The annual event gives accounting students a chance to visit and network with alumni representatives from top firms.

TULL ALUMNI UPDATES

Geoff Braun (BBA '98, MAcc '99) was promoted to partner at Moore Colson.



Alissa Vickery (BBA '01, MAcc '01), who has served as chief accounting officer for FLEETCOR Technologies since 2020, was named as the company's interim CFO. Alissa is the former fundraising chair for the Women of UGA Leadership Council and was a member of the 2017 UGA 40 Under 40 Class.



Holland, Bromley, Barnhill & Brett LLP in Savannah, Georgia named **Taylor Mongin Molnar** (BBA '09, MAcc '10) partner.



The Tull DEI committee hosted its second annual Lunch and Learn in May. The guest speaker was **Katie Patel** (BBA '01), who serves as U.S. diversity talent acquisition leader for PwC and leads recruitment strategy focusing on increasing the pipeline of underrepresented minority talent into professional services.



Mativ president and CEO **Julie Schertell** (MAcc '92) shared insights with a group of Terry College students in September as part of the Terry Leadership Speaker Series. She spoke about the importance of embracing change and being unafraid to tackle new challenges.

[For the annual list of Tull School donors, please go to: terry.uga.edu/alumni/giving-societies](https://terry.uga.edu/alumni/giving-societies)



Terry College of Business

J.M. Tull School of Accounting

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