

Rik Sen

B330 Amos Hall, Department of Finance
620 South Lumpkin Street
Athens, GA 30602 USA

Email: rik.sen@uga.edu
Homepage: <http://www.rik-sen.com/>

Academic Appointments

Associate Professor, Terry College of Business, UGA	August 2023 – Present
Associate Professor, UNSW Business School	November 2016 – July 2023
Deputy Head (Research), School of Banking and Finance	January 2023 – July 2023
Assistant Professor, HKUST Business School	July 2009 – October 2016
Visiting Assistant Professor, University of Miami	August 2014 – May 2015
Visiting Scholar, Boston College	August 2012 – November 2012

Education

Ph.D. in Finance, New York University	2009
P.G.D.C.M. (equivalent to MBA) , Indian Institute of Management Calcutta	2002
B. Stat. (Hons.), Indian Statistical Institute	2000

Publications

- "Money Left on the Table: An Analysis of Participation in Employee Stock Purchase Plans," with Ilona Babenko, 2014, *Review of Financial Studies* 27, 3658–3698.
Presented at *FIRS 2014* conference.
- "Stocking Up: Executive Optimism, Option Exercise, and Share Retention," with Robert Tumarkin, 2015, *Journal of Financial Economics* 118(2), 399–430.
Presented at the *AFA 2010*, *FIRS 2010*, and *CICF 2015* conferences.
- "Do Non-executive Employees Have Valuable Information? Evidence from Employee Stock Purchase Plans," with Ilona Babenko, 2016, *Management Science* 62(7), 1878–1898.
Presented at the *AFA 2011* and *IDC Herliya 2011* conferences.
- "Discipline or Disruption? Stakeholder Relationships and the Effect of Takeover Threat," with Ling Cen and Sudipto Dasgupta, 2016, *Management Science* 62(10), 2820–2841.
Presented at the *WEA 2010*, *AsFA 2010*, and *EFA 2014* conferences.
Winner of Best Paper Award at the *Northern Finance Association 2010* conference.
- "Inside Brokers," with Weikai Li and Abhiroop Mukherjee, 2021, *Journal of Financial Economics* 141(3), 1096–1118.
Presented at the *AFA 2018*, *FIRS 2017*, *CICF 2017*, *EFA 2016*, and *ABFER 2016* conferences.
- "Measuring vaccine effectiveness from limited public health datasets: Framework and estimates from India's second COVID-19 wave," with Abhiroop Mukherjee, George Panayotov, Harsha Dutta, and Pulak Ghosh, 2022, *Science Advances* 8(18).

"Eyes on the Prize: Do Industry Tournament Incentives Shape the Structure of Executive Compensation?," with Emdadul Islam, Lubna Rahman, and Jason Zein, 2022, *Journal of Financial and Quantitative Analysis* 57(5), 1929–1959.
Presented at the *FMA Asia-Pacific 2019* conference.

Working Papers

"Regulating CEO Pay: Evidence from NY Non-Profit Revitalization Act," with Ilona Babenko and Benjamin Bennett. *Revise and Resubmit* from *Review of Financial Studies*.
Presented at *WFA 2022*, *EFA 2022*, *FiRN 2021*, *CICF 2021*, and *NTA 2021* conferences.
Winner of the Best Paper Award at the *Financial Research Network (FiRN) 2021* conference.

"Management (of) Proposals," with Ilona Babenko and Goeun Choi.
Presented at *2023 Drexel Annual Corporate Governance Workshop*, *AFA 2019*, *FIRS 2019*, *FMA 2018*, *AsFA 2018*, *CICF 2018*, *FiRN 2018*, and *2018 ISB Summer Finance* conferences.
Winner of Best Paper in Corporate Governance at the *Financial Research Network (FiRN) 2018* conference.

"Regulation-induced CSR" with Vidhi Chhaochharia and Jing Xu.
Presented at *CICF 2023*, *FiRN 2023*, *CAFRAL Annual Conference 2023*, *FMA 2022 ISB Summer Finance conference 2022*, *IIM Calcutta - NYU Stern India Research Conference 2022*, *100 Years of Economic Development Conference at Cornell University*, and *ABFER 2021*.

Work in Progress

"Getting away with merger" with Zonghe Guo, Breno Schmidt, and Robert Tumarkin.

"How much does ease of collaboration matter for innovation?" with Ruchi Singh.

Seminar Presentations

Arizona State University, ESSEC Business School, Hong Kong University of Science and Technology, Indian School of Business, Korea University Business School, Lancaster University, National University of Singapore, New York University, Oxford University, Queensland University of Technology, University of Alberta, University of Amsterdam, University of Georgia, University of Groningen, University of Hong Kong, University of Massachusetts, University of Miami, University of New South Wales, University of Notre Dame, University of Queensland, University of Technology Sydney, University of Sydney.

Academic Conference Presentations

American Finance Association (2019, 2018, 2011, 2010), Annual Lithuanian Conference on Economic Research (2017), Asian Finance Association (2018, 2011, 2010), ANU Summer Research Camp (2023), CAFRAL Annual Conference (2023), China International Conference in Finance (2018, 2017, 2013), European Finance Association (2022, 2016, 2014, 2008), Financial Intermediation Research Society (2019, 2017, 2014, 2013, 2010), FiRN Annual Conference (2023, 2021, 2018), HK Joint Finance Research Workshop (2009), MDRG Finance Down Under Conference (2009), LBS Transatlantic Doctoral Conference (2007), Western Finance Association (2022, 2010).

Awards and Grants

Franklin Prize for Teaching Excellence, Finalist, HKUST	2010, 2012, 2013
General Research Fund, RGC of Hong Kong (total as PI: HK\$ 1,305,000)	2011, 2012, 2013
Direct Allocation Grant, HKUST	2009, 2010
Jules I. Bogen Fellowship, Stern School of Business, NYU	2008-2009
NASDAQ-Derivatives Research Project Fellowship	2006-2007
Gold Medalist, Indian Institute of Management, Calcutta	2002

Teaching Experience

Cryptocurrencies and Decentralized Finance (Masters), UNSW Rating: 5.5,5.5/6	2020, 21
Empirical Methods in Corporate Finance (Ph.D., UG Honours), UNSW Rating: 5.9,6,6,6,6/6	2019, 20, 21, 22, 23
Corporate Finance Theory (Ph.D.), UNSW	2021, 22, 23
Bitcoin and Decentralized Finance (Undergraduate), UNSW Rating: 5.3/6	2020
Capital Budgeting and Financing Decisions (Masters), UNSW Rating: 5.3,5.2,5.4,5.2/6	2017, 18, 19, 20
Corporate Finance (MBA), HKUST Rating: 80,78/100	Fall 2013, Spring 2016
Corporate Finance (Masters), HKUST Rating: 99/100	Spring 2016
Advanced Financial Management (Undergraduate), HKUST Rating: 92,83,90,88/100	Spring 2010, 11, 12, 13
Fundamentals of Business Finance (Undergraduate), HKUST Rating: 86/100	Spring 2016
Corporate Finance (Ph.D.), University of Miami	Fall 2014
Finance for Non-Business Majors (Undergraduate), University of Miami Rating: 4.4/5	Fall 2014
Foundations of Financial Markets, Stern Undergraduate College, NYU Rating: 6.2/7	Summer 2007

Refereeing for Academic Journals

Financial Management, International Review of Finance, Journal of Corporate Finance, Journal of Derivatives, Journal of Empirical Finance, Journal of Finance, Journal of Financial and Quantitative Analysis, Journal of Financial Economics, Management Science, Review of Finance, Review of Financial Studies.

Service

Co-organizer of the Asia-Pacific Corporate Finance Online Workshops 2020, 21, 22
 Member, Senior and junior faculty recruiting committee in 2021, 22
 Member, Best paper award committee FMA Asia 2022
Advisory Committee Member, Gates Foundation funded project on payment delays 2020–22
 Associate Editor of *International Review of Finance* 2019–Present
 Program committee member, European Finance Association conference 2017–Present
 Program committee member, Indian School of Business conference, 2018–Present
 Coordinator, *Digital Uplift* Project, UNSW 2019
 Organiser of the Ph.D. forum at the AFBC conference in 2018
 Member, UNSW School of Banking and Finance Strategic Hiring Committee 2018–19
 Member, UNSW recruitment interview team at AFA in 2017 and 2020
 Member of the Business School level MBA committee (HKUST) in 2015-16
 Member of the MSc in Finance task force (HKUST) in 2015-16
 Member of the teaching faculty appointments committee (HKUST) in 2015-16
 Member of the department Undergraduate Committee (HKUST) from 2009 to 2014
 Seminar coordinator of HKUST Finance department in 2010
 Objective Based Education pioneer at HKUST in 2010
 Helped assess the initial impact of *Objective Based Education* approach at HKUST
 Member of the recruitment interviewing team for HKUST at AFA 2010, 2012, 2013, 2016
 Organizer of the *Junior Faculty Workshop* at the AsFA 2010 conference

Student advising

Tianyu Cai (Ph.D. Advisor) UNSW	
Arseny Gorbenko (Ph.D. Advisor) UNSW	First Placement (2021): Monash University
Emdadul Islam (Ph.D. Co-advisor) UNSW	First Placement (2020): Monash University
Jerry Luo (UG honors Advisor) UNSW	2020
Stephen Melhuish (UG honors Joint-advisor) UNSW	2019
Jing Xu (Ph.D. Co-advisor) UNSW	First Placement(2019): University of Technology Sydney
Virginia Qiu (UG honors Advisor) UNSW	2018
Yunling Chen (Ph.D. Committee member) HKUST	First Placement (2010): Tsinghua University

Non-academic Experience

Manager, ICICI Bank, India	2002-2004
Structured Products and Portfolio Modeling Group	