

Department of Insurance, Legal Studies, and Real Estate
Terry College of Business
University of Georgia
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Research Interests

Catastrophe risk, behavioral insurance, insurance market economics, financial markets, and insurer operations.

Education

Ph.D., Actuarial Science, Risk Management & Insurance 2014
University of Wisconsin-Madison, Madison, WI
Dissertation: *Essays on Insurance Intermediaries*

B.B.A., Risk Management & Insurance and Banking & Finance 2006
University of Georgia, Athens, GA

Academic Positions

University of Georgia, Athens, GA 2016 – Present
Assistant Professor

Temple University, Philadelphia, PA 2014 – 2016
Assistant Professor

University of Wisconsin-Madison, Madison, WI 2010 – 2014
Teaching Assistant

Published Articles

Jaspersen, J., Ragin, M., & Sydnor, J. (2022). Insurance Demand Experiments: Comparing Crowdfunding to the Lab. *The Journal of Risk and Insurance*. 89(4): 1077–1107. [[Main Document](#)] [[Online Appendix](#)]

Jaspersen, J., Peter, R., & Ragin, M. (2022). Probability Weighting and Insurance Demand in a Unified Framework. *The Geneva Risk and Insurance Review*. In Press. [[Main Document](#)] [[Online Appendix](#)]

Jaspersen, J., Ragin, M., & Sydnor, J. (2022). Predicting Insurance Demand from Risk Attitudes. *The Journal of Risk and Insurance*. 89(1): 63–96. [[Main Document](#)] [[Online Appendix](#)]

Ragin, M., Collier, B. & Jaspersen, J. (2021). The Effect of Information Disclosure on Demand for High-Load Insurance. *The Journal of Risk and Insurance*. 88(1): 161–193. [[Main Document](#)] [[Online Appendix](#)]

Jaspersen, J., Ragin, M., & Sydnor, J. (2020). Linking Subjective and Incentivized Risk Attitudes: The Importance of Losses. *Journal of Risk and Uncertainty*. 60: 187–206. [[Main Document](#)] [[Online Appendix](#)]

Collier, B. & Ragin, M. (2020). The Influence of Sellers on Contract Choice: Evidence from Flood Insurance. *The Journal of Risk and Insurance*. 87(2): 523–557. [[Main Document](#)] [[Online Appendix](#)]

Ragin, M. & Xu, J. (2019). An Ex Post Assessment of Investor Response to Catastrophes. *North American Actuarial Journal*. 23(2): 250–275. [[Main Document](#)] [[Online Appendix](#)]

Ragin, M., & Halek, M. (2016). Market Expectations Following Catastrophes: An Examination of Insurance Broker Returns. *The Journal of Risk and Insurance*. 83(4): 849–876. [[Main Document](#)]

Research in Progress

Working Papers

- Jaspersen, J. & Ragin, M. (2023). A Model of Anchoring and Adjustment for Decision-Making under Risk. *Working paper*. [Manuscript]
- Collier, B., Powell, L., Ragin, M., & You, X. (2023). Financing Negative Shocks: Evidence from Hurricane Harvey. *Working paper*. [Manuscript]
- Eastman, E., Kim, K., & Ragin, M. (2023). Accounting Standards and Gains Trading. *Working paper*. [Manuscript]
- Ragin, M. & Wunder, E. (2023). Strategic Entry Decisions in Domestic Insurance Markets. *Working paper*. [Manuscript]

Work in Progress

- Jaspersen, J. & Ragin, M. (2022). Insurance Demand in Incomplete Markets: An Experimental Investigation. *Working paper*.
- Jaspersen, J., Peter, R., & Ragin, M. (2022) How Does the Timing of Uncertainty Resolution Affect Insurance Demand? Theory and Evidence. (Funded by Deutsche Forschungsgemeinschaft)

Grants and Research Support

Deutsche Forschungsgemeinschaft (Collaborator, 2020)	13,000€
Terry College of Business, Center for Insurance Education and Research (Principal Investigator, 2019)	\$1,695
Alfred P. Sloan Foundation, Behavioral Economics and Household Finance (Principal Investigator, 2016)	\$19,754
University of Wisconsin BRITE Lab, Graduate Student Research Grant (Doctoral student, 2014)	\$3,935

Conference Presentations

CEAR/MRIC Behavioral Insurance Workshop, Munich, Germany.	2022
Southern Risk and Insurance Association Annual Meeting, New Orleans, LA.	2022
American Risk and Insurance Association Annual Meeting, Long Beach, CA.	2022
American Risk and Insurance Association Annual Meeting, San Francisco, CA.	2019
Southern Risk and Insurance Association Annual Meeting, Orlando, FL.	2018
MRIC Wiesn Seminar, Munich, Germany	2018
American Risk and Insurance Association Annual Meeting, Chicago, IL.	2018
Southern Risk and Insurance Association Annual Meeting, Nashville, TN.	2017
Southern Risk and Insurance Association Annual Meeting, Savannah, GA.	2016
American Risk and Insurance Association Annual Meeting, Boston, MA.	2016
2nd Annual Joint Conference on the Management of Global Catastrophic Risks, Tallahassee, FL.	2016
Western Risk and Insurance Association Annual Meeting, Maui, HI.	2016
Southern Risk and Insurance Association Annual Meeting, New Orleans, LA.	2015
World Risk and Insurance Economics Congress, Munich, Germany.	2015
CEAR/MRIC Behavioral Insurance Workshop, Munich, Germany.	2014
Southern Risk and Insurance Association Annual Meeting, Charleston, SC.	2014
American Risk and Insurance Association Annual Meeting, Washington, D.C.	2013
American Risk and Insurance Association Annual Meeting, Minneapolis, MN.	2012

Invited Talks

Ragin, M. 2022. “Financing Negative Shocks: Evidence from Hurricane Harvey”. Risk & Microeconomics Seminar at Ludwig-Maximilians Universität. Munich, Germany.

Ragin, M. 2022. “Financing Negative Shocks: Evidence from Hurricane Harvey”. Joint Workshop on the Economics of Risk, Insurance, and Uncertainty co-hosted by Peking University, Tsinghua University, and Renmin University, China. (Virtual)

Ragin, M. 2022. “Financing Negative Shocks: Evidence from Hurricane Harvey”. University of St. Gallen. St. Gallen, Switzerland. (Virtual)

Ragin, M. 2021. “Financing Severe Climate Risk: Evidence from Businesses During Hurricane Harvey”. Florida State University. Tallahassee, FL. (Virtual)

Ragin, M. 2018. “The Influence of Sellers on Contract Choice: Evidence from Flood Insurance”. University of Wisconsin-Madison. Madison, WI.

Ragin, M. 2017. “The Effect of Information Disclosure on Demand for High-Load Insurance”. Risk & Microeconomics Seminar at Ludwig-Maximilians Universität. Munich, Germany.

Ragin, M. 2015. “The Effect of Information Disclosure on Demand for High-Load Insurance”. Chubb Research Symposium at St. John’s University. New York, NY.

Media

Collier, B. & Ragin, M. “As Climate Risk Grows, So Will Costs for Small Businesses”. *Harvard Business Review*, August 16, 2022. hbr.org/2022/08/as-climate-risk-grows-so-will-costs-for-small-businesses

Collier, B. & Ragin, M. “How Insurance Companies Influence Households’ Flood Insurance Choices”. *Wharton Risk Center Resilience Lab Notes*, January 28, 2019. riskcenter.wharton.upenn.edu/resilience-lab-notes/how-insurance-companies-influence-households-flood-insurance-choices/

Feuk, M. “Harvey Survey Aims to Minimize Future Storm Impacts on Businesses.” *Houston Chronicle*. September 24, 2018. [chron.com/neighborhood/kingwood/business/article/Harvey-survey-aims-to-minimize-future-storm-13247809.php](https://www.chron.com/neighborhood/kingwood/business/article/Harvey-survey-aims-to-minimize-future-storm-13247809.php)

Honors and Awards

Finalist: EGRIE Young Economist Best Paper Award	2022
<i>Journal of Risk and Insurance</i> Excellence in Reviewing Award	2022
Finalist: EGRIE Young Economist Best Paper Award	2018
Terry College Outstanding Teacher Award	2018
The Henry C. Naiman Graduate Student Teaching Award	2013
Distinguished Teaching Award	2013

Teaching

University of Georgia

RMIN 4000H: Honors Risk Management and Insurance (Intro)

Fall	2021	5.00/5.0	38 students
Fall	2019	4.89/5.0	39 students

RMIN 4000: Risk Management and Insurance (Intro)

Fall	2021	4.80/5.0	173 students
Fall	2020	4.80/5.0	234 students
Fall	2019	4.82/5.0	238 students
Fall	2018	4.85/5.0	225 students
Fall	2017	4.82/5.0	260 students
Spring	2017	4.82/5.0	173 students
Fall	2016	4.91/5.0	79 students

RMIN 9450: Property-Liability Insurance Seminar (Doctoral seminar)

Fall	2020	n/a	3 students
Fall	2018	n/a	5 students

Temple University

RMI 2901: Honors Introduction to Risk Management

Spring	2016	4.60/5.0	27 students
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RMI 2101: Introduction to Risk Management

Spring	2016	4.80/5.0	60 students
Fall	2015	4.75/5.0	85 students
Spring	2015	4.45/5.0	90 students
Fall	2014	4.49/5.0	79 students

Service

University of Georgia

<i>Young Dawgs Internship Program – Nicholas Peppers</i>	2022
<i>Collaborative Online International Learning Programme</i>	2022
<i>ILSRE Grade Appeals Committee (ad hoc)</i>	2022
<i>Doctoral student advising</i>	
Monica Heidesch: Dissertation co-chair, Ph.D. advisory committee	2019 – 2022
Dan Yang: Dissertation committee, Ph.D. advisory committee	2018 – 2022
Josh Frederick: Dissertation committee	2018 – 2019
<i>Study Abroad & Foreign Exchange (SAFE) Committee</i>	
Chair	2019 – Present
Member	2017 – Present
Faculty Selection Subcommittee	2018, 2019, 2020
Scholarship Selection Subcommittee	2017, 2018, 2019, 2020, 2021, 2022
<i>Risk Management Lecturer Search Committee</i>	2017

Professional Associations

American Risk and Insurance Association (ARIA)	
<i>Small Grants Committee (Chair)</i>	2021 – Present
<i>Risk and Insurance Teaching Society (RITS) Committee</i>	2022 – Present
<i>Les B. Strickler Innovation in Teaching Award Committee</i>	2022, 2023
<i>Annual Meeting Program Committee</i>	2019, 2020, 2021, 2022
<i>Annual Meeting First-Time Attendee Mentor</i>	2021, 2022
<i>Hagen Family Foundation Travel Award Committee</i>	2019
<i>RMIR Award for Best Article Committee</i>	2019
<i>Robert C. Witt Award Committee</i>	2018, 2019
<i>Teaching Resources Committee</i>	2016 – 2018
<i>Marketing/Branding/Website Strategic Committee</i>	2015 – 2018
Southern Risk and Insurance Association (SRIA)	
<i>Board Member</i>	2022 – Present

Munich Risk and Insurance Center (MRIC)
Associated Member

2017 – Present

University of Wisconsin

Teaching Improvement Program

Chair

2013

Vice Chair

2012

Ph.D. and Research Committee

Member

2012 – 2013

“Moneyball” Subcommittee

2012 – 2013

Wisconsin Insurance Educator’s Institute Panelist

2012

Referee Service

Journal of Risk and Insurance

Asia-Pacific Journal of Risk and Insurance

Quarterly Review of Economics and Finance

Journal of Economic Psychology

Journal of Risk and Uncertainty

Risk Management and Insurance Review

Journal of Insurance Issues

Journal of Risk Education

North American Actuarial Journal

Geneva Risk and Insurance Review

Memberships

American Risk and Insurance Association (ARIA)

Southern Risk and Insurance Association (SRIA)

Western Risk and Insurance Association (WRIA)

Munich Risk and Insurance Center (MRIC)

Professional Experience

Lockton Companies, Inc., Atlanta, GA

Account Manager, Financial Services

2006 – 2009

Broker specializing in assessment and placement of executive risk lines, including Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability, Crime, Kidnap/Ransom, and Professional Liability.

Consulted on corporate governance, employment practices, and employee theft loss control.

Managed over \$300,000 in brokerage revenue and over \$3,000,000 in total premiums.

Registered Professional Liability Underwriter (RPLU) designation earned in 2008.

Amazon.com, Inc., Seattle, WA

Risk Management Intern

2005

Developed and implemented a workers’ compensation training program for human resource managers.

Designed risk management procedures for fine jewelry loans for red carpet events.

Initiated the process of self-insuring workers’ compensation in Washington state.