

## VITA

### HENRY J. MUNNEKE

Office Address:  
A430 Moore-Rooker Hall  
University of Georgia  
Athens, GA 30602  
(706) 542 - 0496

Home Address:  
2312 Shoal Creek Way  
Bishop, GA 30621

#### EDUCATION

- Ph.D., Economics, University of Illinois at Urbana-Champaign, 1993.  
Dissertation: "Redevelopment Decisions for Commercial and Industrial Properties."  
Dissertation Advisor: Jan K. Brueckner
- M.S., Economics, University of Illinois at Urbana-Champaign, 1991.
- B.A., Business Economics, St. Cloud State University, 1989.

#### ACADEMIC POSITIONS HELD

- Roy Adams Dorsey Distinguished Chair in Real Estate, Department of Insurance, Legal Studies, and Real Estate, University of Georgia, August 2017 – present.
- The C. Herman & Mary Virginia Terry Distinguished Chair of Business Administration, Department of Insurance, Legal Studies, and Real Estate, University of Georgia, August 2011 – August 2017.
- Associate Dean of Undergraduate Programs, Terry College of Business, University of Georgia, July 2015 – present.
- Professor of Real Estate, Department of Insurance, Legal Studies, and Real Estate, University of Georgia, August 2006 – present.
- Interim Department Head, Department of Insurance, Legal Studies, and Real Estate, University of Georgia, January 2007 – August 2007.
- Associate Professor of Real Estate, Department of Insurance, Legal Studies, and Real Estate, University of Georgia, August 1999 – August 2006.
- Assistant Professor of Real Estate, Department of Insurance, Legal Studies, Real Estate, and Management Science, University of Georgia, September 1993 – August 1999.
- Instructor, Department of Finance, University of Illinois at Urbana-Champaign, January 1993 - May 1993.
- Research Assistant, Office of Real Estate Research, University of Illinois at Urbana-Champaign, August 1991 - August 1993.
- Teaching Assistant, Department of Economics, University of Illinois at Urbana-Champaign, August 1989 - May 1991.

#### SCHOLARLY ACTIVITIES

##### Publications

###### *Refereed Scholarly Articles and Reports*

- Fang, Lu, and Henry J. Munneke, Gender Equality in Mortgage Lending, *Real Estate Economics*, forthcoming (Accepted: Apr. 2017)
- Buschbom, Stephen, Carolyn A Dehring, Neil Dunse, and H.J. Munneke, Sealed-Bid Auctions and Fixed Price Sales: Seller Choice in Housing Markets, *Journal of Real Estate Finance and Economics*, forthcoming (Accepted: Feb. 2017)
- Munneke H.J. and K.S. Womack. Valuing the Redevelopment Option Component of Urban Land Values, *Real Estate Economics*, forthcoming (Accepted: Sept. 2016)

## SCHOLARLY ACTIVITIES

### Publications

#### *Refereed Scholarly Articles and Reports (continued)*

- Munneke H.J. and K.S. Womack. Neighborhood Renewal: The Decision to Renovate or Tear Down, *Regional Science and Urban Economics*, 54(Sept): 99-115, 2015. (Accepted: July 2015).
- Munneke, Henry J., Joseph T.L. Ooi, C.F. Sirmans and Geoffrey K. Turnbull. Real Estate Agents, House Prices, and Liquidity, *Journal of Real Estate Finance and Economics*, 2015, 50(1): 1-33. (Accepted: Dec. 2013)
- Munneke, Henry J., C.F. Sirmans, B.A. Slade, and G.K. Turnbull. Housing Regulation, Externalities, and Residential Property Prices, *Real Estate Economics*, 42(2): 422-456, Summer 2014 (Accepted: Dec. 2012)
- Hollans, Harris, R.W. Martin, and H.J. Munneke. Measuring Price Behavior in New Residential Subdivisions, *Journal of Real Estate Finance and Economics*, 2013, 47(2): 227-242.
- Kau, James, D. Keenan, and H.J. Munneke. Racial Discrimination and Mortgage Lending, *Journal of Real Estate Finance and Economics*, 2012, 45(2): 289-304.
- Miceli, Thomas J., Henry J. Munneke, CF Sirmans, and Geoffrey K. Turnbull, A Question of Title: Property Rights and Asset Values, *Regional Science and Urban Economics*, 2011, 41(6): 499-507.
- Grovenstein R.A., J.B. Kau, and H.J. Munneke, Development Value: Real Options Approach Using Empirical Data, *Journal of Real Estate Finance and Economics*, 2011, 43(3): 321-335.
- Munneke, Henry J., Joseph T.L. Ooi, C.F. Sirmans and Geoffrey K. Turnbull. Sequential Sales of Similar Assets: The Law of One Price and Real Estate, *Journal of Regional Science*, 2011, 51(2): 355-370.
- Martin, Richard and H.J. Munneke, Real Estate Brokerage Earnings: The Role of Choice of Compensation Scheme, *Journal of Real Estate Finance and Economics*, 2010, 41:4, 369-389.
- Colwell, Peter F. and Henry J. Munneke, Directional Land Value Gradients, *Journal of Real Estate Finance and Economics*, 2009, 39:1, 1-23.
- Colwell, Peter F. and Henry J. Munneke, Bargaining Strength and Property Class in the Office Market, *Journal of Real Estate Finance and Economics*, 2006, 33:3, 197-213.
- Majumdar A., H.J. Munneke, A.E. Gelfand, S. Banerjee and C.F. Sirmans, Gradients in Spatial Response Surfaces with Application to Urban Land Values, *Journal of Business and Economics Statistics*, 2006, 24:1, 77-90.
- Munneke, Henry J., Dynamics of the urban zoning structure: An empirical investigation of zoning change, *Journal of Urban Economics*, 2005, 58:3, 455-473.
- Cannaday, Roger E., Henry J. Munneke, and Tyler T. Yang, A Multivariate Repeat Sales Model for Estimating House Price Indices, *Journal of Urban Economics*, 2005, 57:2, 320-342.
- Colwell, Peter F. and Henry J. Munneke, Estimating a Price Surface for Vacant Land in an Urban Area, *Land Economics*, 2003, 79:1, 15-28.
- Miceli, Thomas J., Henry J. Munneke, CF Sirmans, and Geoffrey K. Turnbull, Title Systems and Land Values, *Journal of Law and Economics*, 2002, 45:2, 565-82.
- Munneke, Henry J., and Barrett A. Slade, A Metropolitan Transaction-Based Commercial Price Index: A Time-Varying Parameter Approach, *Real Estate Economics*, 2001, 29:1, 55 - 84.
- Munneke, Henry J. and Abdullah Yavas, Incentives and Performance in Real Estate Brokerage, *Journal of Real Estate Finance and Economics*, 2001, 22:1, 5 - 22.
- Munneke, Henry J. and Barrett A. Slade, An Empirical Study of Sample Selection Bias in Indices of Commercial Real Estate, the *Journal of Real Estate Finance and Economics*, 2000, 21:1, 45-64.
- Colwell, Peter F. and Henry J. Munneke, Land Prices and Land Assembly in the CBD, *Journal of Real Estate Finance and Economics*, 1999, 18:2, 163-180.
- Munneke, Henry J. and V. Carlos Slawson, Jr., A Housing Price Model with Endogenous Externality Location: A Study of Mobile Home Parks, *Journal of Real Estate Finance and Economics*, 1999, 19:2, 113-132.

## SCHOLARLY ACTIVITIES

### Publications

#### *Refereed Scholarly Articles and Reports (continued)*

- Trefzger, Joseph W. and Henry J. Munneke, Valuing Easements: Some Basic Economic Considerations, *Journal of Real Estate Research*, 1998, 16:2, 1-12.
- Munneke, Henry J. and Joseph W. Trefzger, Nonlinear Effects in Easement Valuation, *Journal of Real Estate Research*, 1998, 16:2, 93-102.
- Colwell, Peter F., and Henry J. Munneke, Percentage Leases and the Advantages of Regional Malls, *Journal of Real Estate Research*, 1998, 15:3, 239-252.
- Colwell, Peter F., Henry J. Munneke and Joseph W. Trefzger, Chicago's Office Market: Price Indices, Location, and Time, *Real Estate Economics*, 1998, 26:1, 83-106.
- Colwell, Peter F., and Henry J. Munneke, The Structure of Urban Land Prices, *Journal of Urban Economics*, 1997, 41:3, 321-336.
- Munneke, Henry J., Redevelopment Decisions for Commercial and Industrial Properties, *Journal of Urban Economics*, 1996, 39:2, 229-253.

#### *Research Currently Under Review or Revision*

- Hayunga, Darren and Henry J. Munneke, Can Real Estate Agents Provide Expertise to Clients? *Real Estate Economics* (under 1st review)
- Munneke, Henry J., Joseph T.L. Ooi, C.F. Sirmans and Geoffrey K. Turnbull. Testing for Price Anomalies in Sequential Sales, *Journal of Real Estate Finance and Economics* (under 2<sup>nd</sup> review)  
Formerly titled "Afternoon Effect" and Other Price Anomalies in Real Estate Markets."

#### *Other Publication*

- Munneke, Henry J., Eminent Domain: Lesson from the Past, *ORER Letter*, v. 5, no. 2, Spring 1991.

#### *Creative Contributions Other Than Formal Publications*

- Stein, Jay M. ed., *Classic Readings in Real Estate and Development*, Washington, D.C.: ULI-the Urban Land Institute, 1996. Served on Panel of Experts for this book. The panel participants were asked to identify the *classic* contributions to the area of real estate and development. The editors used this input to identify the works that were included in the book.

#### *Working Papers*

- Colwell, Peter F. and Henry J. Munneke, The Impact of Zoning on the Price of Vacant Land: An Endogenous Dummy Variable Approach.
- Fang, Lu, James B. Kau, and Henry J. Munneke, Do Minorities Pay more for Mortgage Loans?
- Martin R.W. and Henry J. Munneke, Do Local Economic Development Programs Create Gentrification? Investigating the Interaction Between EDPs and Third-Wave Gentrification.
- Munneke H.J. and A.M. Parkes, Economic Development Programs and Property Values.
- Munneke H.J. and A.M. Parkes, Effects of Economic Development Programs on Retail Property Values: An Analysis of Local, State, and Federal Programs.
- Munneke, Henry J., Joseph T.L. Ooi, C.F. Sirmans and Geoffrey K. Turnbull. Outsourcing Sales in Real Estate Development.

### Research Grants (External)

- "*Real Estate Brokerage Earnings: A Focus on Choice of Compensation Structure and Mobility*," with Richard W. Martin, \$32,600, National Association of REALTORS, October 2004.

## SCHOLARLY ACTIVITIES

### Post-Graduate Awards:

- Weimer School Fellow, The Homer Hoyt Advanced Studies Institute - Weimer School of Advanced Studies in Real Estate and Land Economics, 2016.
- The Homer Hoyt Advanced Studies Institute - Weimer School of Advanced Studies in Real Estate and Land Economics, 1999 Post-Doctoral Award.

### Recognitions and Outstanding Achievements:

- Terry-Sanford/Terry-Selig Research Fellowship (Summer Support), Terry College of Business, University of Georgia, Summer 1996 - 2005, 2008 - 2011.
- The American Real Estate and Urban Economics Association and the Homer Hoyt Institute Award for Best Dissertation Completed in 1993 (Received January 1995).

### Presentations

#### *Invited Presentations*

- "Valuing the Option to Redevelop," The Weimer School of Advanced Studies in Real Estate and Land Economics, West Palm Beach, Florida, January 2016.
- "A Model of Zoning Change: An Empirical Analysis of the Role of Land Prices in Zoning Decisions," The Pennsylvania State University, February 2005.
- "The Impact of Zoning on the Price of Vacant Land: An Endogenous Dummy Variable Approach," Georgia State University's School Andrew Young School of Policy Studies (Atlanta, GA), Current Issues in Urban and Real Estate Economics, September 2003.
- "The Dynamic of the Urban Zoning Structure," The Weimer School of Advanced Studies in Real Estate and Land Economics, West Palm Beach, Florida, May 1999.

#### *Conference Presentations*

- "Can Real Estate Agents Provide Expertise to Clients?" American Real Estate and Urban Economics Association Annual Meeting, Philadelphia, PA, January 2018.
- "Can Real Estate Agents Provide Expertise to Clients?" American Real Estate and Urban Economics Association International Meeting, Amsterdam, The Netherlands, July 2017.
- "Testing for the "Afternoon Effect" and Other Price Anomalies in Real Estate Markets" American Real Estate and Urban Economics Association Annual Meeting, San Francisco, CA, January 2016.
- "Gentrification and the Decision to Renovate or Teardown" American Real Estate and Urban Economics Association Annual Meeting, Philadelphia, PA, January 2014.
- "Valuing Real Options in Real Estate: A Spatial Study of the Option to Redevelop" American Real Estate and Urban Economics Association Annual Meeting, San Diego, CA, January 2013.
- "Outsourcing Sales in Real Estate Development" American Real Estate and Urban Economics Association Annual Meeting, San Diego, CA, January 2013.
- "Real Estate Agents, House Prices, and Liquidity" American Real Estate and Urban Economics Association Annual Meeting, Chicago, IL, January 2012.
- "Do Local Economic Development Programs Create Gentrification? Investigating the Interaction Between EDPs and Third-Wave Gentrification" American Real Estate and Urban Economics Association Annual Meeting, Chicago, IL, January 2012.
- "Valuing Real Options in Real Estate: A Spatial Study of the Option to Redevelop", Southern Economic Association Meeting, Atlanta, GA, November 2010.
- "Housing Regulation, Externalities, and Residential Property Prices" American Real Estate and Urban Economics Association Annual Meeting, Atlanta, GA, January 2010.
- "Sequential Sales of Similar Assets: Does the Law of One Price Apply to Real Estate?," American Real Estate and Urban Economics Association Annual Meeting, San Francisco, CA, January 2009.
- "Effects of Economic Development Programs on Retail Property Values: An Analysis of Local, State, and Federal Programs," American Real Estate and Urban Economics Association Annual Meeting, New Orleans, LA, January 2008.

## SCHOLARLY ACTIVITIES

### Presentations (*continued*)

#### *Conference Presentations (continued)*

- "Economic Development Programs and Property Values," American Real Estate and Urban Economics Association Annual Meeting, Chicago, IL, January 2007.
- "Racial Discrimination and Mortgage Lending," American Real Estate and Urban Economics Association Annual Meeting, Chicago, IL, January 2007.
- "Real Estate Brokerage Earnings: A Focus on Choice of Compensation Structure and Mobility," American Real Estate and Urban Economics Association Annual Meeting, Boston, MA, January 2006.
- "Sealed-bid Auctions and Fixed Price Sales: Seller Choice in Scottish Housing Markets," American Real Estate and Urban Economics Association Annual Meeting, Boston, MA, January 2006.
- "Measuring Price Behavior in New Residential Subdivisions," American Real Estate and Urban Economics Association Annual Meeting, Philadelphia, PA, January 2005.
- "Housing Markets and House Price Appreciation: An Intracity Analysis," American Real Estate and Urban Economics Association Annual Meeting, San Diego, CA, January 2004.
- "A Continuously Variable Land Value Gradient," American Real Estate and Urban Economics Association Annual Meeting, Washington, D.C., January 2003.
- "Zoning as a Real Option," American Real Estate and Urban Economics Association Annual Meeting, Washington, D.C., January 2003.
- "Behavioral Real Estate Analysis: Bargaining Strength and Class in the Office Market," American Real Estate and Urban Economics Association Annual Meeting, Atlanta, Georgia, January 2002.
- "Urban Land Values and Real Options," American Real Estate and Urban Economics Association Annual Meeting, Atlanta, Georgia, January 2002.
- "Title Systems and Land Values," American Real Estate and Urban Economics Association Annual Meeting, New Orleans, Louisiana, January 2001.
- "The Impact of Zoning on the Price of Vacant Land: An Endogenous Dummy Variable Approach," American Real Estate and Urban Economics Association Annual Meeting, Boston, Massachusetts, January 2000.
- "Incentives, Performance and Self-Selection in Real Estate Brokerage," American Real Estate and Urban Economics Association Annual Meeting, New York, New York, January 1999.
- "Time-Varying Parameter Techniques for Constructing Commercial Indices Corrected for Sample Selection Bias," American Real Estate and Urban Economics Association Annual Meeting, New York, New York, January 1999.
- "An Age-Adjusted Repeat Sales Price Index," Asian Real Estate Society Annual Meeting, Taipei, Taiwan, August 1998.
- "An Age-Adjusted Repeat Sales Price Index," American Real Estate Society Annual Meeting, Monterey, California, April 1998.
- "An Empirical Study of Sample Selection Bias in Indices of Commercial Real Estate," American Real Estate and Urban Economics Association Annual Meeting, Chicago, Illinois, January 1998.
- "The Dynamics of the Urban Zoning Structure," Southern Economics Association Annual Meeting, Atlanta, Georgia, November 1997.
- "Valuing Easements: Some Basic Economic Considerations," American Real Estate Society Annual Meeting, Sarasota, Florida, April 1997.
- "The Dynamics of the Urban Zoning Structure," American Real Estate and Urban Economics Association Annual Meeting, New Orleans, Louisiana, January 1997.
- "The Effect of Shopping Centers on Single Family Dwellings," American Real Estate and Urban Economics Association Annual Meeting, New Orleans, Louisiana, January 1997.
- "The Impact of Mobile Homes Parks on Neighborhood Property Values," American Real Estate Society Annual Meeting, Lake Tahoe, Nevada, March 1996.

## SCHOLARLY ACTIVITIES

### Presentations (*continued*)

#### *Conference Presentations (continued)*

"The Stability of Office Property Values in the Post-TRA Period," American Real Estate and Urban Economics Association Annual Meeting, Washington, D.C., January 1995.

"Redevelopment Decisions for Commercial and Industrial Properties," American Real Estate and Urban Economics Association Annual Meeting, Boston, Massachusetts, January 1994.

### Discussant Activities

Discussant for "Disruptive Innovation and Real Estate Agency: The Disruptee Strikes Back" (by Seow Eng Ong, Calvin Chu) American Real Estate and Urban Economics Association International Meeting, Amsterdam, The Netherlands, July 2017.

Discussant for "How Integrated Is the Commercial Real Estate Asset Market? Evidence from Transaction Cap Rates" (by Liang Peng), FSU-UF Symposium on Critical Issues in Real Estate, Gainesville, Florida, March 2014.

Discussant for "Shadow Inventory, Liquidity Constraints, and the Impact on Home Prices" (by Ping Cheng, Zhenguo Lin, and Yingchun Liu) The Critical Issues in Real Estate Symposium - Housing Market Issues: Initiatives, Policies and the Economy, Tallahassee, Florida, April 4-6, 2013.

Discussant for "The Market for Transferable Development Rights in New York City" (by Vicki Been, John Infranca, & Josiah Madar) American Real Estate & Urban Economics Association Mid-Year Meeting, Washington, DC, June 2012.

Discussant for "What Do Commercial Real Estate Price Indices Really Measure?," (by Walter I. Boudry, N. Edward Coulson, Jarl G. Kallberg and Crocker H. Liu), The Critical Issues in Real Estate Symposium: Government Intervention and Its Effect on Real Estate Markets, Gainesville Florida, March 2012.

Discussant for "Development Impact Fees and the Price of Land," (by Greg Burge), The Critical Issues in Real Estate Symposium: Government Intervention and Its Effect on Real Estate Markets, Tallahassee, Florida, April 7-9, 2011.

Discussant for "Understanding Land Values: What Can We Learn from Teardowns and Vacant Lot Sales in New York City?," (by Ingrid Gould Ellen and Michael Gedal, New York University), American Real Estate and Urban Economics Association Annual Meeting, Denver, Colorado, January 2011.

Discussant for "Distressed Properties: Valuation Bias and Accuracy," (by Shuang Zhu & R. Kelley Pace), The Critical Issues in Real Estate Symposium: The Economics of Information in Real Estate Markets, Tallahassee, Florida, April 1-3, 2010.

Discussant for "The Effects of Technological Change on Property Sale Prices: The Case of Hotels," (by John B. Corgel), American Real Estate and Urban Economics Association Annual Meeting, Philadelphia, PA, January 2005.

Discussant for "Internet Listing and Time on the Market for Residential Housing: A Simultaneous Equations Approach," (by D'Urso), American Real Estate and Urban Economics Association Annual Meeting, San Diego, CA, January 2004.

Discussant for "Agency Appraisal and Atypicality: Evidence from Foreclosures," (by Dennis Capozza, University of Michigan, Ryan Israelsen, University of Michigan, and Thomas A. Thomson, University of Texas-San Antonio), American Real Estate and Urban Economics Association Annual Meeting, San Diego, CA, January 2004.

Discussant for "A Unified Convex-Concave Model of Urban Land Values," (by Mark D. Ecker and Hans R. Isakson), American Real Estate and Urban Economics Association Annual Meeting, Atlanta, Georgia, January 2002.

Discussant for "Employment Density in a Polycentric City," (by Daniel P. McMillen and John F. McDonald), Southern Economics Association Annual Meeting, New Orleans, Louisiana, November 1995.

Discussant for "Capitalization of Brokerage Commissions: Evidence from Summer Vacation Condominium Markets," (by Doğan Tirtiroğlu), American Real Estate and Urban Economics Association Annual Meeting, Washington, D.C., January 1995.

Member of Finance Committee, American Real Estate and Urban Economics Association, 2014, 2015.

## SCHOLARLY ACTIVITIES

### Other Conference/Association Service

- Member of Program Committee, American Real Estate and Urban Economics Association Annual Meeting, San Francisco, California, January 2016.
- Panelist, Doctoral Session, American Real Estate and Urban Economics Association Annual Meeting, San Francisco, California, January 2016.
- Chairperson of Membership Committee, American Real Estate and Urban Economics Association, 2015.
- Session Chairman, "Maintenance, Modification, and Rehabilitation," American Real Estate and Urban Economics Association Annual Meeting, Boston, Massachusetts, January 2015.
- Session Chairman, "House Price Dynamics," American Real Estate and Urban Economics Association National Meeting, Washington, D.C., May 2014.
- Chairperson of Membership Committee, American Real Estate and Urban Economics Association, 2013.
- Member of Membership Committee, American Real Estate and Urban Economics Association, 2012 - 2015.
- Member of Dissertation Award Committee, American Real Estate and Urban Economics Association Annual Meeting, Chicago, IL, January 2012.
- Member of Dissertation Award Committee, American Real Estate and Urban Economics Association Annual Meeting, Denver, Colorado, January 2011.
- Member of Program Committee, American Real Estate and Urban Economics Association Annual Meeting, San Francisco, California, January 2009.
- Session Chairman, "Buildings," American Real Estate and Urban Economics Association Annual Meeting, San Francisco, California, January 2009.
- Member of Dissertation Award Committee, American Real Estate and Urban Economics Association Annual Meeting, San Francisco, California, January 2009.
- Session Chairman, "Real Estate Price Indexes," American Real Estate and Urban Economics Association Annual Meeting, New Orleans, Louisiana, January 2008.
- Panelist, Doctoral Session, American Real Estate and Urban Economics Association Annual Meeting, Boston, MA, January 2006
- Session Chairman, "Housing Markets, Development and Investment," American Real Estate and Urban Economics Association Annual Meeting, New Orleans, Louisiana, January 1997.
- Member of Dissertation Award Committee, American Real Estate and Urban Economics Association Annual Meeting, San Francisco, California, January 1996.
- Participant in the 1993 AREUEA Invitational Doctoral Session, American Real Estate and Urban Economics Association Annual Meeting, Anaheim, California, January 1993.

### Board Memberships

- Member, UGA Real Estate Foundation
- Member, Board of Directors, American Real Estate and Urban Economics Association, January 2012-14.
- Member, CoreLogic Academic Research Council (CLARC), CoreLogic, Oct. 2011 - 2014

### Editorial Service to Journals or Other Learned Publications:

*Editor:* Co-editor, *Journal of Real Estate Finance and Economics* (2015 –present)

*Editorial Board:*

*Journal of Real Estate Finance and Economics* (1998 – 2014)

*Reviewer for the:*

*Journal of Housing Research* (2001, 2002, 2012)

*Journal of Real Estate Finance and Economics* (1995 – present)

*Journal of Real Estate Research* (1999 – 2005)

*Journal of Urban Economics* (1995 – present)

*Land Economics* (2012 – 2014, 2016)

*Real Estate Economics* (2000 – present)

*Regional Science and Urban Economics* (2007 – present)

*NSF Proposal Reviewer* (November 2003)

*Academic Review Panel: Appraisal Journal* (1999 - 2004)

## Experience with Graduate Education

### *Ph.D. Dissertation Committees*

#### Major Professor:

- Lu Fang, University of Georgia – Terry College of Business,  
Degree Completion Date: Summer 2016, Program Start Date: Fall 2011.  
Current Position: Assistant Professor, Longwood University*
- Kiplan Womack, University of Georgia – Terry College of Business,  
Degree Completion Date: Spring 2012, Program Start Date: Fall 2006.  
Current Position: Assistant Professor, University North Carolina at Charlotte*
- Anya Parks, University of Georgia – Terry College of Business,  
Degree Completion Date: NA, Program Start Date: Fall 1998.*
- Harris Hollans, University of Georgia – Terry College of Business,  
Degree Complete Date: Summer 2005, Program Start Date: Fall 2000.  
Current Position: Associate Professor, Auburn University*
- Robert A. Grovenstein, University of Georgia – Terry College of Business,  
Degree Complete Date: Spring 2003, Program Start Date: Fall 1997.  
Current Position: Chief Investment Officer, JLB Partners*
- Barrett S. Slade, University of Georgia – Terry College of Business,  
Degree Completion Date: Fall 1997, Program Start Date: Fall 1994.  
Current Position: Professor, Brigham Young University*

#### Member:

- Stephen L. Buschborn, University of Georgia – Terry College of Business,  
Degree Completion Date: Spring 2017, Program Start Date: Fall 2012.  
Current Position: Assistant Professor, Texas Tech University,*
- Elizabeth N. Fisher, University of Georgia – Terry College of Business,  
Degree Completion Date: NA, Program Start Date: Fall 2009.*
- Joseph Nicholson, University of Georgia – Terry College of Business,  
Degree Completion Date: Spring 2013, Program Start Date: Fall 2008.  
Current Position: Assistant Professor, Montclair State University,*
- Shannon Clark, University of Georgia – Terry College of Business,  
Degree Completion Date: Fall 2010, Program Start Date: Fall 2004.  
Current Position: Ally Bank*
- Konstantin Lyubimov, University of Georgia – Terry College of Business,  
Degree Completion Date: Summer 2010, Program Start Date: Fall 2005.  
Current Position: Federal National Mortgage Association (Fannie Mae)*
- Jinbao Tong, University of Georgia – Terry College of Business,  
Degree Completion Date: Spring 2007, Program Start Date: Fall 1998.  
Current Position: Senior Brand Manager, The Shanghai Johnson Ltd.*
- Luke Peters, University of Georgia – Terry College of Business,  
Degree Completion Date: Spring 2003, Program Start Date: Fall 1998.  
Current Position: Senior Trader, Corporate Investments Group, Bank of America*
- Guy T. Vise III, University of Georgia – Warnell School of Forest Resources,  
Degree Completion Date: Spring 1998, Program Start Date: Fall 1993.  
Current Position: Unknown*
- Andrew Brunson, University of Georgia – Terry College of Business,  
Degree Completion Date: Spring 1997, Program Start Date: Fall 1992.  
Current Position: Managing Director at Bank of America*
- V. Carlos Slawson, University of Georgia – Terry College of Business,  
Degree Completion Date: Summer 1995, Program Start Date: Fall 1992.  
Current Position: Professor, Louisiana State University*



## Experience with Graduate Education

### *Ph.D. Dissertation Committees*

Member:

*Harold A. Kelly, Jr., University of Georgia – Terry College of Business,  
Degree Completion Date: Fall 1993, Program Start Date: Fall 1986.  
Current Position: Head of Global Convertible and Derivative Arbitrage of Och-Ziff Capital  
Management Group LLC*

### *Masters Thesis Committee*

Major Professor:

*Timothy Wright, Univ. of Georgia, Real Estate, Completion Date: Fall 2003*

Member:

*Garrett Williams, University of Georgia, Forestry, Completion Date: NA  
Cody Barham, University of Georgia, Forestry, Completion Date: NA  
Remington Vaden Poydasheff, University of Georgia, Forestry, Completion Date: NA  
Jack Frankhouser, University of Georgia, Forestry, Completion Date: NA  
David Arning, University of Georgia, Historic Preservation, Completion Date: 2003.  
Melanie S. Buechner, University of Georgia, Economics, Completion Date: Fall 1996*

## Current Areas of Research Interest

### *Urban Land Value*

- Determinants of land values
- Structure of urban land prices
- Economic modeling of land values

### *Land Use Controls*

- Dynamics of land use controls
- Impact of land use controls
- Determinants of land use controls

### *House and Commercial Price Indices*

- Economic modeling of house price models
- Examination of the role of selection bias in construction of price indices

## **TEACHING EXPERIENCE**

### **Teaching Awards and Recognitions**

The University of Georgia Panhellenic Council, Professor of the Year Award, 2015  
Finalist, MBA Teacher of the Year Award, Terry College of Business (2003-04, 04-05 & 06-07)  
Teacher of the Year Award, Terry College of Business (Awarded Spring 2003)  
UGA Honors Day Recognition of Outstanding Teachers (2003, 2006, 2010)  
Outstanding Teacher, UGA Student Government Association (Fall 2001).  
Outstanding Teacher of the Year in the Field of Real Estate, Alpha Kappa Psi (2000, 2002, 2004, 2005  
2006, and 2008).  
Named to List of Instructors Rated Excellent by Their Students, University of Illinois (Fall 1990 and Spring  
1991)

### **List of Courses Taught**

University of Georgia:

Graduate Courses Taught:

PhD Courses (Total sections taught: 18)

REAL9910, Seminar in Real Estate Analysis and Finance (1 sections)

REAL9920, Seminar in Real Estate Markets and Investments (17 section)

MBA Courses (Total sections taught: 22)

REAL7800 (REAL 8800), Real Estate Analysis (12 sections)

REAL9860 (RE 994), Advanced Valuation Theories (10 sections)

Undergraduate Courses Taught (Total sections taught: 60)

REAL4000 (RE 390) Real Estate - Principles (30 sections)

REAL4000H Honors Real Estate - Principles (4 sections)

REAL5080 (RE 508), Principles of Valuation (26 sections)

University of Illinois:

Undergraduate Level Courses:

Real Estate Financial Markets (Cross listed course)

Economic Statistics I

Principles of Economics

## **ADMINISTRATIVE SERVICE**

### **University:**

#### **Service Award:**

Lee Anne Seawell Faculty Recognition Award, Awarded 2017

#### **Service:**

Member, University of Georgia Registrar Search Committee (2016)

Member, University of Georgia Director of Online Education Search Committee (2016)

Member, University of Georgia Preservation Master Plan Steering Group (2014 – present)

Member of Review Team, Program Review Committee, Warnell School of Forestry and Natural Resources (2014 – 15)

Member, Promotion and Tenure University Appeals Committee (2012 – 13, 2013 – 14, 2014 – 15)

Member, Faculty Affairs Committee (2006 – 2014, 2017 - present)

Member, University Council (2006 – 2009, 2010 – 2013, 2015 - present)

Member, Executive Committee (2015 – 2018)

Member, Terry College of Business Dean's Search Committee (2007 – 08, 12-13, 13-14)

Member, Dean Benson's Review Committee (2004)

Member, President's Faculty Advisory Committee (2002 – 05, 2014 – 17)

Chairman of Review Team, Program Review Committee, Department of Management Information Systems in the Terry College of Business (2002 - 03)

### **Terry College of Business:**

#### **Service Award:**

Terry College Outstanding Service Award recipient (2015)

#### **Service:**

Chairman/Member, Computer User Committee (2011)

Member, Dean's Faculty Advisory Committee (2007-15)

Member, Educational Policy Committee (2006-07, 2007-08)

Member, Executive Committee (2000 – 01, 2007)

Chairman, Faculty Concerns Committee, (2000 - 01)

Member, Faculty Concerns Committee (1995 - 97, 1998 - 2015)

Member, ILA Task Force (2008)

Member, Outstanding Faculty Service Award Committee (2012)

Member, Outstanding Faculty Teaching Award Committee (2006)

Member, Outstanding Faculty Research Award Committee (2010)

Member, Promotion and Tenure Committee (2006-08, 2009-11)

Member, Terry Sanford Committee (2011, 2012, 2013, 2014)

Chairman, Undergraduate Program Committee (2006 - 2015)

Member, Undergraduate Program Committee (2003 - 2015)

Member, Web Advisory Board (2004 - 05)

### **Department of Insurance, Legal Studies, Real Estate and Management Science:**

Faculty Advisor, Real Estate Society (1995 - present)

Department Faculty Secretary (1993 - 94)

Vita Prepared January 2018.