

Pekka Honkanen

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Terry College of Business
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Employment

Aug. 2020 – **Assistant Professor of Finance**
Terry College of Business, University of Georgia

Education

2020 **HEC Paris**
Ph.D. Finance

Feb. – May 2018 **University of California, Berkeley, Haas School of Business**
Visiting scholar

2014 **Paris School of Economics**
M.Sc. Economics (Analysis and Policy in Economics)

2012 **London School of Economics and Political Science (LSE)**
B.Sc. Accounting and Finance

Research Interests

Market microstructure, short selling, securities lending, mutual funds

Publications

*“Securities Lending and Trading by Active and Passive Funds”, **Journal of Financial and Quantitative Analysis** (Forthcoming, 2024)*

*“ETF Dividend Cycles Predict Money Market Fund Flows and Treasury Yield Changes”, with Yapei Zhang and Tong Zhou, **Critical Finance Review** (Forthcoming, 2023)*

*“Learning from Noise? Price and Liquidity Spillovers around Mutual Fund Fire Sales”, with Daniel Schmidt. **Review of Asset Pricing Studies**, 2022, Vol 12, pp. 593-637*

Working Papers

*“Passive Ownership and Short Selling”, with Bastian von Beschwitz and Daniel Schmidt, 2020 (Revise and Resubmit: **Review of Finance**)*

“Intermediation, Pricing, and Hedging in OTC Markets: Equity Total Return Swaps”, 2023

“The Role of Collateral in Asset Backed Securities”, with Filipe Correia, 2024

Conferences and Seminars

2023 Lapland Investment Fund Summit; UGA Terry College of Business (internal); Aalto University School of Business

2022 Global Finance Conference; Wilfred Laurier University; UGA Terry College of Business (internal)

2021 UVA Darden; HEC Paris

2020 FIRS (cancelled due to COVID-19); HEC Paris; UGA Terry College of Business; Baruch College; University Carlos III de Madrid; University of Hong Kong; NHH Norwegian School of Economics; BI Norwegian Business School; Copenhagen Business School; HEC Lausanne; ESCP Paris; Queen Mary University of London

2019 Paris Dauphine PhD Workshop (discussant); HEC Paris

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2018	Paris December Finance Meeting; Banque de France; Aalto School of Business, European Central Bank Money Market Workshop (discussant); Paris Dauphine PhD Workshop; HEC Paris PhD Workshop
2017	Annual Financial Market Liquidity Conference (Budapest, Hungary); HEC Paris; 3rd HEC Finance PhD workshop (student organizer)
2016	University of Neuchatel (Switzerland); HEC Paris; 2nd HEC Finance PhD workshop (student organizer)

Teaching

2021 – 2024	UGA Terry College of Business: FINA 4310—Survey of Investments. Teaching evaluations: 4.5/5.
2016	HEC Paris: Financial Economics. Teaching evaluations: 4.3/5.

Language Skills

- Finnish – Native
- Swedish – Native
- English – Fluent (spoken & written)
- French – Fluent (spoken & written)

Grants and Awards

- Eastern Finance Association Rising Scholars Committee (2023)
- UGA Provost International Travel award (2023)
- Finnish Cultural Foundation doctoral grant (2019)
- AFA Travel Grant (2018)
- Finnish Foundation for Economic Education doctoral grant (2017-2018)
- Labex ECODEC doctoral fellowship (2016-2018)
- Finnish Cultural Foundation doctoral grant (2014-2015)
- HEC Paris doctoral fellowship (2014-2015)
- Otto Malm Foundation, grant for M.Sc. thesis (2014)

Service

- Ad hoc referee: Review of Financial Studies, Management Science, Journal of Financial and Quantitative Analysis, Review of Finance, Journal of Financial Markets, Finance Research Letters, Journal of Financial Econometrics

References

Professor Thierry Foucault, HEC Foundation Chaired Professor of Finance, HEC Paris. foucault@hec.fr

Professor Daniel Schmidt, HEC Paris. schmidt@hec.fr

Professor Jean-Edouard Colliard, HEC Paris. colliard@hec.fr