

Kayla Marie Freeman

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ACADEMIC EXPERIENCE

Terry College of Business, University of Georgia, Athens, GA

- Assistant Professor in Finance

July 2019-Present

EDUCATION

Kelley School of Business, Indiana University, Bloomington, IN

- Ph.D in Finance (Minor: Business economics)
- M.S. in Business, Finance

May 2019

December 2016

Indiana University-Columbus, Columbus, IN

- B.S. in Business, Finance and Accounting (Minor: Mathematics);
highest distinction

May 2014

RESEARCH INTERESTS

Corporate finance, supply chain finance, trade credit, financial intermediation, institutional ownership

CURRENT RESEARCH LINE (Corporate Finance)

Published/Accepted Papers:

1. Freeman, K. M. (2023). Overlapping Ownership Along the Supply Chain. *Journal of Financial and Quantitative Analysis* (accepted). Retrieved from

<https://www.cambridge.org/core/journals/journal-of-financial-and-quantitative-analysis/article/overlapping-ownership-along-the-supply-chain/E9E89549D1801C4B7242E40D26A452E9>

- Status: Accepted and forthcoming
- Presentations: Indiana University (2016); American Finance Association (Philadelphia, PA, 2018); Financial Management Association (Virtual meeting, 2020); Eastern Finance Association (Asheville, NC, 2023)
- Cited in *BloombergView*, November 30, 2016
- Note: Circulated as “*The Effects of Common Ownership on Customer-Supplier Relationships*” until 2021.

Working Papers:

2. Billett, M. T., Freeman, K. M., and Gao, J. (2022). Access to Debt and the Provision of Trade Credit. Working paper. Retrieved from

https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3827200

- Status: Under 2nd-round review at *Management Science*.
- Presentations: University of Georgia (May 2020), Eastern Finance Association (Virtual, 2021), Eastern Financial Management Association (Virtual, 2021), Financial Management Association (Denver, CO, 2021), American Finance Association (New Orleans, 2023), European Finance Association (Amsterdam, NL, 2023)
- Note: Previously circulated as “*The Collateral Role of Trade Credit*”

[Link to most recent CV update](#)

3. Freeman, K. M. (2022). The Lender's Lender: Trade Credit and the Monitoring Role of Banks. Working paper. Retrieved from https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3235838
 - *Status*: Under review at *Management Science*
 - Presentations: Indiana University (2018); 2019 job market talks at Michigan State University, FDIC, Southern Methodist University, Notre Dame, University of Georgia, University of Illinois, Tulane University, University of South Carolina; Eastern Financial Association (Miami, FL, 2019); Financial Management Association (New Orleans, 2019); Midwest Financial Association (Virtual conference, 2020)
 - Best paper in Corporate Finance at FMA 2019
 - Covered in [Terry Takeaways](#), January 6, 2020
 - *Note*: An earlier draft circulated as "The Economics of Trade Credit: Risk and Power"
4. Freeman, K. M., He, J., Xia, H. and Yang, L. (2023) (Don't) Feed the Mouth that Bites: Trade Credit Strategies Among Rival Customers Sharing Suppliers. Working paper.
 - *Status*: Preparing for submission
 - Presentations: University of Georgia, University of Alabama, Louisiana State University, Ryerson University, University of Southampton, *Financial Management Association* (Atlanta, GA, 2022), *Midwest Finance Association* (Chicago, IL, 2023), *CICF* (Shanghai, CN, 2023), *European Finance Association* (Amsterdam, NL, 2023), *Northern Finance Association* (Toronto, CA, 2023), *Eastern Finance Association* (St. Petersburg, FL, 2024)
5. Dupont, Q. and Freeman, K. M. (2023). Social Capital and Interfirm Cooperation: The Impact of a Religious Scandal on Trade Credit. Working paper.
 - *Status*: Conference circulation
 - Presentations: University of Georgia (April 2023), Georgetown University (May 2023), *Western Economic Association International* (June 2023), Baylor University (September 2023), *Financial Management Association* (Chicago, 2023), *Eastern Finance Association* (St. Petersburg, FL, 2024)

Conference and seminar presentations (* denotes presentation by coauthor; # references paper):

2017	<i>Financial Management Association</i> , Boston, MA, October 11-14 (discussant)
2018	<i>American Finance Association</i> , Philadelphia, PA, January 5-7 ¹ Indiana University ³ <i>Financial Management Association</i> , San Diego, CA, October 10-13 (discussant)
2019	Job market talks at Michigan State University, FDIC, Southern Methodist University, Notre Dame, University of Georgia, University of Illinois, Tulane University, University of South Carolina (January-February) ³ <i>Eastern Finance Association</i> , Miami, FL, April 10-13 ³ <i>Northern Finance Association</i> , Vancouver, BC, September 13-15 (discussant) <i>Financial Management Association</i> , New Orleans, LA, October 23-26 ³
2020	University of Georgia ² <i>Midwest Finance Association</i> , Virtual conference, August 6-8 ³

- 2021** *Financial Management Association*, Virtual conference, October 20-23¹
Society of Government Economists, Friday virtual sessions, December 18 (discussant)
Eastern Finance Association, Virtual conference, April 7-10²
Eastern Finance Association, Virtual conference, April 7-10 (discussant)
Eastern Financial Management Association, Virtual conference, June 30-July 1²
Financial Management Association, Denver, CO, October 20-23²
Financial Management Association, Denver, CO, October 20-23 (discussant)
 University of Georgia⁴
 University of Alabama*⁴
 Louisiana State University*⁴
 Ryerson University⁴
- 2022** University of Southampton⁴
Financial Management Association, Atlanta, GA, October 19-22⁴
Financial Management Association, Atlanta, GA, October 19-22 (discussant)
- 2023** *American Finance Association*, New Orleans, LA, January 6-8²
Midwest Finance Association, Chicago, IL, March 16-18⁴
Midwest Finance Association, Chicago, IL, March 16-18 (discussant)
Eastern Finance Association, Asheville, NC, March 29-April 1¹
Eastern Finance Association, Asheville, NC, March 29-April 1 (discussant)
Western Economic Association International, San Diego, CA, July 2-6*⁵
China International Conference in Finance, Shanghai, CN, July 6-9*⁴
European Finance Association, Amsterdam, NL, August 16-19^{2,*4}
Northern Finance Association, Toronto, ON, September 8-10⁴
Financial Management Association, Chicago, IL, October 11-14⁵
 University of Georgia⁵
 Georgetown University^{5*}
 Baylor University^{5*}
- 2024** *Eastern Finance Association*, St. Petersburg, FL., April 10-13^{4,5}

SERVICE TO THE PROFESSION

- Refereeing activity: *Review of Financial Studies* (2022, 2023), *Management Science* (2022, 2023), *Journal of Corporate Finance* (2021, 2022, 2023), *Review of Corporate Finance Studies* (2020, 2022), *Journal of Banking and Finance* (2019, 2023), *International Review of Finance* (2018), *Journal of Financial Research* (2021), *Financial Management* (2023), *Quarterly Journal of Finance* (2023), *Financial Review* (2023)
- Program committee for 2020 *Financial Management Association*.
- Invited conference discussions: *Financial Management Association* annual meetings. 2017, 2018, 2021, 2022; *Northern Finance Association* annual meeting. 2019; *Society of Government Economists* Friday virtual sessions, 2020.

SERVICE TO THE COLLEGE/DEPARTMENT

- MBA program committee, 2020-2024
- Institute for Leadership Advancement (ILA) reviews, Spring 2022, Fall 2022
- Women in Finance Professor Panel, 2020, 2021, 2022, 2023

- Women in Business Professor Panel, Spring 2022, Fall 2022, Fall 2023
- PhD presentation event (organized event; April 19, 2022)

HONORS, AWARDS, GRANTS

- 2019** Best Paper in Corporate Finance, FMA (*The economics of trade credit: Risk and power*)
- 2018** Doctoral Student Research Productivity Award
American Finance Association Travel Grant
Nominated: 2018 William G. Panschar Teaching Award for Associate Instructors
- 2017** IU Graduate and Professional Student Government Travel Award
Doctoral Student Research Productivity Award
- 2014-2019** Doctoral Fellowship, Indiana University
- 2014** Indiana University-Columbus Chancellor's Scholar
Indiana University-Columbus Outstanding Student in Business Award
- 2013** Indiana University-Columbus Outstanding Student in Accounting Award
- 2012** Indiana University-Columbus Outstanding Student in Calculus Award
- 2010-2014** Indiana University-Columbus Academic Excellence Scholarship

TEACHING

University of Georgia

- FINA 4310: Survey of Investments
 - Fall 2019: Average (median) rating (across 3 sections): 4.7(5.0)/5.0
 - Fall 2020: Average (median) rating (across 2 sections): 4.7(5.0)/5.0
 - Fall 2021: Average (median) rating (across 2 sections): 4.6(5.0)/5.0
 - Fall 2022: Average (median) rating (across 2 sections): 4.6 (5.0)/5.0
 - Fall 2023: Average (median) rating (across 2 sections): 4.5 (4.8)/5.0
- FINA 7310: Investments (MBA section)
 - Fall 2020: Average (median) rating: 4.5(4.9)/5.0
 - Fall 2021: Average (median) rating: 4.3(4.6)/5.0
 - Fall 2022: Average (median) rating: 4.8(5.0)/5.0
 - Fall 2023: Average (median) rating: 4.3(4.6)/5.0
- Dissertation committee member for Bo Sun (2022, industry placement)

Indiana University:

- BUS-F305: Intermediate Corporate Finance (Spring 2017, Spring 2018):
 - Spring 2017 Average rating (across 2 sections): 6.1/7 (“Dean’s 8”)
 - Spring 2018 Average rating (across 2 sections): 6.1/7 (“Dean’s 8”)