To Whom It May Concern:

The University of Georgia Online Masters of Business Administration (OMBA) program is setup in a cohort format. The program is 17, 20 or 23 months in length where students will complete 16 classes (48 credit hours) across 5 or 6 semesters. This allows each discipline of study to build onto the next course. The students know the exact order of each class so they can plan accordingly. Another advantage to a cohort structure is that students can form relationships that result in networking, team building, and study groups.

Due to the cohort format of the program, we have established 6 equal payments for each semester which aligns with UGA’s payment schedule. The total cost of the program does not change regardless of when the degree is completed (17, 20 or 23 months). The seat fee or deposit of $1,000 is applied to the first payment. The program price is based on many factors including direct and indirect costs; therefore, it is not based on a fixed cost per credit hour or course. The total cost is then divided by the total number of semesters and payment is due at the beginning of each semester. The Online MBA total program cost is $53,700. The payment schedule below is based off a 23-month program completion. Tuition rates subject to Board of Regents approval.

<table>
<thead>
<tr>
<th>Estimated Payment Deadline</th>
<th>Semester</th>
<th>OMBA Module(s)</th>
<th>Coursework</th>
<th>Tuition Payment</th>
</tr>
</thead>
</table>
| 9/2023                     | Fall 2023| Module 1       | • Economic Analysis for Business Leaders  
    • Organizational Behavior and Leadership | $8,950  
    *includes $1,000 seat deposit, which is due upon acceptance |
| 1/2024                     | Spring 2024| Module 2, Module 3 | • Analytical Tools for Decision Making  
    • Financial Accounting and Reporting  
    • Managerial Finance  
    • Marketing Management | $8,950 |
| 6/2024                     | Summer 2024| Module 4 | • Information Technology and Strategy  
    • Operations Management | $8,950 |
| 9/2024                     | Fall 2024| Module 5 | • Legal and Regulatory Environment of Business  
    • Global Management Strategy | $8,950 |
| 1/2025                     | Spring 2025| Module 6, Module 7 | • Elective  
    • Elective  
    • Elective  
    • Elective | $8,950 |
| 6/2025                     | Summer 2025| Module 8 | • Elective  
    • Elective | $8,950 |

Per UGA policy, the standard payment invoice is by semester. The amount per course varies each semester depending on the number of courses for that time frame; therefore, we cannot itemize payment invoices by course since we do not charge a per course rate. The Online MBA program pays for fees assessed each semester (technology & green fee) on behalf of each student. There are no parking fees. The dates of the courses, course titles, course numbers and grades are available through eLC (distance learning tool) and Athena (official UGA student records system) for each student enrolled at UGA. These may be printed and submitted as a supplement to the payment invoice as needed.

If you have any further questions or concerns, please feel free to contact me.

Sincerely,
Erin Lancaster

An Equal Opportunity, Affirmative Action, Veteran, Disability Institution