

Department of Insurance, Legal Studies, and Real Estate  
Terry College of Business  
University of Georgia  
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## Research Interests

Catastrophe risk, behavioral insurance, insurance market economics, financial markets, and insurer operations.

## Education

Ph.D., Actuarial Science, Risk Management & Insurance <i>University of Wisconsin-Madison</i> , Madison, WI Dissertation: <i>Essays on Insurance Intermediaries</i>	2014
B.B.A., Risk Management & Insurance and Banking & Finance <i>University of Georgia</i> , Athens, GA	2006

## Academic Positions

University of Georgia, Athens, GA <i>Assistant Professor</i>	2016 – Present
Temple University, Philadelphia, PA <i>Assistant Professor</i>	2014 – 2016
University of Wisconsin-Madison, Madison, WI <i>Teaching Assistant</i>	2010 – 2014

## Published Articles

Jaspersen, J., Peter, R., & Ragin, M. (2022). Probability Weighting and Insurance Demand in a Unified Framework. *The Geneva Risk and Insurance Review*. In Press. [[Main Document](#)] [[Online Appendix](#)]

Jaspersen, J., Ragin, M., & Sydnor, J. (2022). Predicting Insurance Demand from Risk Attitudes. *The Journal of Risk and Insurance*. 89(1): 63–96. [[Main Document](#)] [[Online Appendix](#)]

Ragin, M., Collier, B. & Jaspersen, J. (2021). The Effect of Information Disclosure on Demand for High-Load Insurance. *The Journal of Risk and Insurance*. 88(1): 161–193. [[Main Document](#)] [[Online Appendix](#)]

Jaspersen, J., Ragin, M., & Sydnor, J. (2020). Linking Subjective and Incentivized Risk Attitudes: The Importance of Losses. *Journal of Risk and Uncertainty*. 60: 187–206. [[Main Document](#)] [[Online Appendix](#)]

Collier, B. & Ragin, M. (2020). The Influence of Sellers on Contract Choice: Evidence from Flood Insurance. *The Journal of Risk and Insurance*. 87(2): 523–557. [[Main Document](#)] [[Online Appendix](#)]

Ragin, M. & Xu, J. (2019). An Ex Post Assessment of Investor Response to Catastrophes. *North American Actuarial Journal*. 23(2): 250–275. [[Main Document](#)] [[Online Appendix](#)]

Ragin, M., & Halek, M. (2016). Market Expectations Following Catastrophes: An Examination of Insurance Broker Returns. *The Journal of Risk and Insurance*. 83(4): 849–876. [[Main Document](#)]

## Research Under Review

Jaspersen, J., Ragin, M., & Sydnor, J. (2021). Insurance Demand Experiments: Comparing Crowdfunding to the Lab. *Working paper*. [Manuscript]

Jaspersen, J., & Ragin, M. (2021). A Model of Anchoring and Adjustment for Decision-Making under Risk. *Working paper*. [Manuscript]

## Research in Progress

### Working Papers

Collier, B., Powell, L., Ragin, M., & You, X. (2021). Financing Severe Climate Risk: Evidence from Businesses During Hurricane Harvey. *Working paper*. [Manuscript]

Eastman, E., Kim, K. & Ragin, M. (2021). Accounting for Asset Sales: The Effect on Earnings Smoothing. *Working paper*.

### Work in Progress

Heidesch, M., Carson, J., Ragin, M., & Watson, T. (2021) The Demand for Life Insurance: Breathing More Life Into the Conversation.

Jaspersen, J., Peter, R., & Ragin, M. (2021) The Preference for Early Resolution of Uncertainty and the Willingness to Pay for Insurance Contracts. (Funded by Deutsche Forschungsgemeinschaft)

Jaspersen, J., Leverty, T., & Ragin, M. (2020). Do Market Leaders Pay for Regulation? Evidence from Campaign Contributions of the U.S. Insurance Industry.

## Grants and Research Support

Deutsche Forschungsgemeinschaft (Collaborator, 2020)	€13,000
Terry College of Business, Center for Insurance Education and Research (Principal Investigator, 2019)	\$1,695
Alfred P. Sloan Foundation, Behavioral Economics and Household Finance (Principal Investigator, 2016)	\$19,754
University of Wisconsin BRITE Lab, Graduate Student Research Grant (Doctoral student, 2014)	\$3,935

## Conference Presentations

American Risk and Insurance Association Annual Meeting, San Francisco, CA.	2019
Southern Risk and Insurance Association Annual Meeting, Orlando, FL.	2018
American Risk and Insurance Association Annual Meeting, Chicago, IL.	2018
Southern Risk and Insurance Association Annual Meeting, Nashville, TN.	2017
Southern Risk and Insurance Association Annual Meeting, Savannah, GA.	2016
American Risk and Insurance Association Annual Meeting, Boston, MA.	2016
2nd Annual Joint Conference on the Management of Global Catastrophic Risks, Tallahassee, FL.	2016
Western Risk and Insurance Association Annual Meeting, Maui, HI.	2016
Southern Risk and Insurance Association Annual Meeting, New Orleans, LA.	2015
World Risk and Insurance Economics Congress, Munich, Germany.	2015
CEAR/MRIC Behavioral Insurance Workshop, Munich, Germany.	2014
Southern Risk and Insurance Association Annual Meeting, Charleston, SC.	2014
American Risk and Insurance Association Annual Meeting, Washington, D.C.	2013
American Risk and Insurance Association Annual Meeting, Minneapolis, MN.	2012

## Invited Talks

Ragin, M. 2021. “Financing Severe Climate Risk: Evidence from Businesses During Hurricane Harvey”. Florida State University. Tallahassee, FL. (Virtual)

Ragin, M. 2018. “The Influence of Sellers on Contract Choice: Evidence from Flood Insurance”. University of Wisconsin-Madison. Madison, WI.

Ragin, M. 2017. “The Effect of Information Disclosure on Demand for High-Load Insurance”. Risk & Microeconomics Seminar at Ludwig-Maximilians Universität. Munich, Germany.

Ragin, M. 2015. “The Effect of Information Disclosure on Demand for High-Load Insurance”. Chubb Research Symposium at St. John’s University. New York, NY.

## Media

Collier, B. & Ragin, M. “How Insurance Companies Influence Households’ Flood Insurance Choices”. *Wharton Risk Center Resilience Lab Notes*, January 28, 2019. [riskcenter.wharton.upenn.edu/resilience-lab-notes/how-insurance-companies-influence-households-flood-insurance-choices/](http://riskcenter.wharton.upenn.edu/resilience-lab-notes/how-insurance-companies-influence-households-flood-insurance-choices/)

Ragin, M. & Halek, M. “After Disasters, Commercial Insurance Broker Stocks Rise Amid Destruction”. *Wisconsin School of Business Risk Management and Insurance MBA Blog*, January 21, 2014. [bus.wisc.edu/mba/current-students/mba-specializations/risk-management-insurance/blog/2014/01/21/after-disasters-commercial-insurance-broker-stocks-rise-amid-destruction](http://bus.wisc.edu/mba/current-students/mba-specializations/risk-management-insurance/blog/2014/01/21/after-disasters-commercial-insurance-broker-stocks-rise-amid-destruction)

## Honors and Awards

Finalist: EGRIE Young Economist Best Paper Award	2018
Terry College Outstanding Teacher Award	2018
The Henry C. Naiman Graduate Student Teaching Award	2013
Distinguished Teaching Award	2013

## Teaching

### University of Georgia

#### *RMIN 4000H: Honors Risk Management and Insurance (Intro)*

Fall	2021	5.00/5.0	38 students
Fall	2019	4.89/5.0	39 students

#### *RMIN 4000: Risk Management and Insurance (Intro)*

Fall	2021	4.80/5.0	173 students
Fall	2020	4.80/5.0	234 students
Fall	2019	4.82/5.0	238 students
Fall	2018	4.85/5.0	225 students
Fall	2017	4.82/5.0	260 students
Spring	2017	4.82/5.0	173 students
Fall	2016	4.91/5.0	79 students

#### *RMIN 9450: Property-Liability Insurance Seminar (Doctoral seminar)*

Fall	2020	n/a	3 students
Fall	2018	n/a	5 students

## Temple University

### *RMI 2901: Honors Introduction to Risk Management*

Spring	2016	4.60/5.0	27 students
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### *RMI 2101: Introduction to Risk Management*

Spring	2016	4.80/5.0	60 students
Fall	2015	4.75/5.0	85 students
Spring	2015	4.45/5.0	90 students
Fall	2014	4.49/5.0	79 students

## Service

### University of Georgia

<i>Dissertation Co-chair – Monica Heidesch</i>	2020 – Present
<i>Ph.D. Advisory Committee – Monica Heidesch</i>	2018 – Present
<i>Ph.D. Advisory Committee – Dan Yang</i>	2018 – Present
<i>Dissertation Committee – Josh Frederick</i>	2018 – 2019
<i>Study Abroad &amp; Foreign Exchange (SAFE) Committee</i>	
Chair	2019 – Present
Member	2017 – Present
Faculty Selection Subcommittee	2018, 2019, 2020
Scholarship Selection Subcommittee	2017, 2018, 2019, 2020, 2021
<i>Risk Management Lecturer Search Committee</i>	2017

### Professional Associations

American Risk and Insurance Association (ARIA)	
<i>Small Grants Committee (Chair)</i>	2021
<i>Hagen Family Foundation Travel Award Committee</i>	2019
<i>RMIR Award for Best Article Committee</i>	2019
<i>Annual Meeting Program Committee</i>	2019, 2020, 2021
<i>Robert C. Witt Award Committee</i>	2018, 2019
<i>Teaching Resources Committee</i>	2016 – 2018
<i>Marketing/Branding/Website Strategic Committee</i>	2015 – 2018
Munich Risk and Insurance Center (MRIC)	
<i>Associated Member</i>	2017 – Present

### University of Wisconsin

<i>Teaching Improvement Program</i>	
Chair	2013
Vice Chair	2012
<i>Ph.D. and Research Committee</i>	
Member	2012 – 2013
“Moneyball” Subcommittee	2012 – 2013
<i>Wisconsin Insurance Educator’s Institute Panelist</i>	2012

## Referee Service

<i>Journal of Risk and Insurance</i>	<i>Risk Management and Insurance Review</i>
<i>Asia-Pacific Journal of Risk and Insurance</i>	<i>Journal of Insurance Issues</i>
<i>Quarterly Review of Economics and Finance</i>	<i>Journal of Risk Education</i>
<i>Journal of Economic Psychology</i>	<i>North American Actuarial Journal</i>
<i>Journal of Risk and Uncertainty</i>	<i>Geneva Risk and Insurance Review</i>

## Memberships

American Risk and Insurance Association (ARIA)  
Southern Risk and Insurance Association (SRIA)  
Western Risk and Insurance Association (WRIA)  
Munich Risk and Insurance Center (MRIC)

## Programming Languages

Stata, L<sup>A</sup>T<sub>E</sub>X, R, VBA, MatLab, Python (in order of proficiency)

## Professional Experience

**Lockton Companies, Inc.**, Atlanta, GA  
*Account Manager, Financial Services*

2006 – 2009

Broker specializing in assessment and placement of executive risk lines, including Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability, Crime, Kidnap/Ransom, and Professional Liability.

Consulted on corporate governance, employment practices, and employee theft loss control.

Managed over \$300,000 in brokerage revenue and over \$3,000,000 in total premiums.

Registered Professional Liability Underwriter (RPLU) designation earned in 2008.

**Amazon.com, Inc.**, Seattle, WA  
*Risk Management Intern*

2005

Developed and implemented a workers' compensation training program for human resource managers.

Designed risk management procedures for fine jewelry loans for red carpet events.

Initiated the process of self-insuring workers' compensation in Washington state.