

**JAMES M. CARSON**

PhD, CPCU, CLU, ARM

*Daniel P. Amos Distinguished Professor of Insurance*

February 2023

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Department of Insurance, Legal Studies, & Real Estate  
Terry College of Business  
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**EDUCATION**

**Academic**

- Ph.D. Risk Management & Insurance, 1993  
**University of Georgia**, Athens, GA
- M.A. Finance (focus in Risk Management & Insurance), 1989  
**University of Nebraska** Lincoln, NE
- B.S. Finance, 1986  
**University of Nebraska**, Lincoln, NE

**Professional**

- CPCU Chartered Property and Casualty Underwriter, 2002  
The American Institute, Malvern, PA
- CLU Chartered Life Underwriter, 1994  
The American College, Bryn Mawr, PA
- ARM Associate in Risk Management, 1991  
The American Institute, Malvern, PA

**ACADEMIC AND PROFESSIONAL EXPERIENCE**

**University of Georgia, Terry College of Business**

Department of Insurance, Legal Studies, & Real Estate

- July 2011 to present, Daniel P. Amos Distinguished Professor of Insurance

**Florida State University, College of Business**

Department of Risk Management, Insurance, Real Estate, & Legal Studies

- August 2010 to June 2011, Department Chair and Midyette Eminent Scholar
- December 2001 to August 2010, Midyette Eminent Scholar and Doctoral Program Director

### **Illinois State University, College of Business**

Department of Finance, Insurance, & Law

Katie School of Insurance & Financial Services

- August 2001 to December 2001, Professor and Katie Research Professor; Interim Director of Katie School
- August 2000 to August 2001, Associate Professor and Katie Research Professor; Interim Director of Katie School
- August 1997 to August 2000, Associate Professor (with tenure) and Katie Research Professor
- August 1993 to August 1997, Assistant Professor of RMI and Finance

### **University of Georgia, Terry College of Business**

Department of Insurance, Legal Studies, & Real Estate

- June 1989 to June 1993, Teaching Assistant / Instructor

### **Georgia-Pacific Corp., Corporate Headquarters**

Risk Management Department

- Summer 1991, Risk Management Intern

### **University of Nebraska, College of Business**

Department of Finance / Bureau of Business Research

- January 1987 to June 1989, Teaching / Research Assistant

### **Old Line Life, JDF & Associates**

- January 1986 to January 1987, Insurance Account Representative

### **REFEREED ARTICLES**

- Yun, Jiyeon, James M. Carson, and David L. Eckles, (in press), Executive Compensation and Corporate Risk Management, *Journal of Risk and Insurance*, XX(x): xxx-xxx. (Accepted 11/22)
- Carson, James M., Evan Eastman, David L. Eckles, and Josh D. Frederick, (in press), Are Internal Capital Markets *Ex-Post* Efficient?, *North American Actuarial Journal*, 26: xxx-xxx. (Accepted 9/22)
- Carson, James M., Peihan Chen, and J. Francois Outreville, 2021, Foreign Direct Investment and the Supply of Life Insurance in Emerging Countries, *Journal of Insurance Issues*, 44(1): 38-64. (Accepted 9/20)
- Carson, James M., Cameron Ellis, Robert E. Hoyt, and Krzysztof Ostaszewski, 2020, Sunk Costs and Screening: Two-Part Tariffs in Life Insurance, *Journal of Risk and Insurance*, 87(3): 689-718. (Accepted 1/19)
- Mao, Hong, James M. Carson, and Krzysztof Ostaszewski, 2018, Is Risk Taking Beneficial to the Insured and to Society?, *Journal of Insurance Issues*, 41(2): 215-230. (Accepted 9/18)
- Mao, Hong, James M. Carson, and Krzysztof Ostaszewski, 2018, Optimal Price Setting and Insurer Capital Management in a Multiple Line Context, *Asia-Pacific Journal of Risk and Insurance*, 12(1): 1-21. (Accepted 9/17)
- Carson, James M., Randy Dumm, Martin Halek, and Andre Liebenberg, 2018, What Factors Portend Changes in Household Relative Risk Aversion?, *Journal of Insurance Issues*, 41(1): 1-21. (Accepted 8/17) Received the 2018 Donald Hardigree Best Paper Award.
- Carson, James M., Evan M. Eastman, and David L. Eckles, 2018, Ratings: It's Accrual World, *Journal of Risk and Insurance*, 85: 787-809. (Accepted 7/16)

- Carson, James M., Robert E. Hoyt, and Tim R. Samples, 2017, (Lead Article) Dead or Alive: The Law, Policy, and Market Effects of Legislation on Unclaimed Life Insurance Policy Benefits, *Notre Dame Journal of Law, Ethics, and Public Policy*, 31: 1-28. (Accepted 3/16)
- Gajek, Leslaw, Krzysztof Ostaszewski, and James Carson, 2017, Demand Uncertainty Reduces Market Power and Enhances Welfare, *European Scientific Journal*, 275-289. (Accepted 4/17)
- Mao, Hong, James M. Carson, and Krzysztof Ostaszewski, 2017, Optimal Insurance Pricing, Reinsurance, and Investment for a Jump Diffusion Risk Process Under a Competitive Market, *Journal of Insurance Issues*, 40: 90-124. (Accepted 10/16)
- Eriksen, Michael D., and James M. Carson, 2017, (Lead Article) A Burning Question: Does Arson Increase When House Prices Decline?, *Journal of Risk and Insurance*, 84: 7-34. (Accepted 2/15)
- Mao, Hong, James M. Carson, Krzysztof Ostaszewski, and Yuling Wang, 2016, Optimal Cap on Claim Settlements Based on Social Benefit Maximization, *Journal of Insurance Regulation*, 35(3): 1-23. (Accepted 6/16)
- Zeng, Xudong, James M. Carson, Qihong Chen, and Yuling Wang, 2016, Optimal Life Insurance with No-Borrowing Constraints: Duality Approach and Example, *Scandinavian Actuarial Journal*, 9: 793-816. (Accepted 3/15)
- Mao, Hong, James M. Carson, Krzysztof Ostaszewski, Yan Luo, and Yuling Wang, 2016, Determining the Optimal Investment and Reinsurance Strategy Based on Stochastic Differential Game, *Journal of Insurance Issues*, 39(2): 187-202. (Accepted 6/16)
- Mao, Hong, James M. Carson, and Krzysztof Ostaszewski, 2016, Optimization of Dynamic Guaranteed Minimum Return, Investment, and Reinsurance Strategy, *Journal of Insurance and Finance* (Korea Insurance Research Institute), 2: 81-105. (Accepted 2/16)
- Carson, James M., Cassandra L. Cole, and Stephen G. Fier, 2016, Name Changes and Future Growth: Evidence from the Life Insurance Industry, *Journal of Insurance Issues*, 39(1): 1-37. (Accepted 9/15)
- Zeng, Xudong, Yuling Wang, and James M. Carson, 2015, Dynamic Portfolio Choice with Stochastic Wage and Life Insurance, *North American Actuarial Journal*, 19(4): 256-272. (Accepted 4/15)
- Mao, Hong, James M. Carson, Krzysztof Ostaszewski, and Wei Hao, 2015, Integrated Determination of Insurer Capital, Investment, and Reinsurance Strategy, *Journal of Insurance Regulation*, 34(6): 1-29. (Accepted 7/15)
- Fier, Stephen G., and James M. Carson, 2015, Catastrophes and the Demand for Life Insurance, *Journal of Insurance Issues*, 38(2): 125-156. (Accepted 10/14)
- Cole, Cassandra, Stephen G. Fier, James M. Carson, and Demetra Andrews, 2015, The Impact of Insurer Name Changes on the Demand for Insurance, *Journal of Risk and Insurance*, 82: 173-203. (Accepted 7/13)
- Mao, Hong, James M. Carson, Krzysztof Ostaszewski, and Yuling Wang, 2014, Unified and Dynamic Monitoring of Solvency of Property-Liability Insurance Companies, *Quality Technology and Quantitative Management*, 11: 363-382.
- Wang, Yuling, and James M. Carson, 2014, Rating Drift in Property-Liability Insurer Rating Transitions, *Journal of Insurance Issues*, 37(1): 59-76.
- Fodor, Andy, James S. Doran, James M. Carson, and David P. Kirch, 2013, On the Demand for Portfolio Insurance, *Risk Management and Insurance Review*, 16: 167-193.
- Mao, Hong, Krzysztof Ostaszewski, James M. Carson, and Yuling Wang, 2013, Pricing of Deposit Insurance Considering Investment, Deductibles, and Policy Limit, *Journal of Insurance Issues*, 36(2): 149-174.
- Carson, James M., Kathleen A. McCullough, and David Pooser, 2013, Deciding Whether to Invest in Mitigation Measures: Evidence from Florida, *Journal of Risk and Insurance*, 80(2): 309-327.

- Mao, Hong, James M. Carson, Krzysztof Ostaszewski, and Zhongkai Wen, 2013, Optimal Decision on Dynamic Insurance Price and Investment Portfolio of an Insurer, *Insurance: Mathematics and Economics*, 52: 359-369.
- Russell, David, Stephen G. Fier, James M. Carson, and Randy E. Dumm, 2013, An Empirical Analysis of Life Insurance Policy Surrender Activity, *Journal of Insurance Issues*, 36(1): 35-57.
- Fier, Stephen G., Kathleen A. McCullough, and James M. Carson, 2013, Internal Capital Markets and the Partial Adjustment of Leverage, *Journal of Banking and Finance*, 37(3): 1029-1039.
- Carson, James M., Christopher Clark, and Krzysztof Ostaszewski, 2012, The Incentives and Welfare Economics of Life Insurance Backdating, *Journal of Insurance Regulation*, 31: 91-103.
- Liebenberg, Andre, James M. Carson, and Randy E. Dumm, 2012, A Dynamic Analysis of the Demand for Life Insurance, *Journal of Risk and Insurance*, 79: 619-644.
- Carson, James M., James S. Doran, and Randy E. Dumm, 2011, Market Discipline in the Individual Annuity Market, *Risk Management and Insurance Review*, 14: 27-47.
- Carson, James M., Cassandra Cole, Kevin Gatzlaff, Patrick Maroney, and Kathleen McCullough, 2010, A Hybrid Course in Risk Management and Insurance, *Risk Management and Insurance Review*, 13: 303-322.
- Liebenberg, Andre P., James M. Carson, and Robert E. Hoyt, 2010, The Demand for Life Insurance Policy Loans, *Journal of Risk and Insurance*, 77: 651-666.
- Carson, James M., Elyas Elyasiani, and Iqbal Mansur, 2008, Market Risk, Interest Rate Sensitivity, and Interdependency in Insurer Stock Returns: A System-GARCH Model, *Journal of Risk and Insurance*, 75: 873-891.
- Carson, James M., Randy E. Dumm, and Robert E. Hoyt, 2007, Incentive Compensation and the Use of Contingent Commissions: The Case of Smaller Distribution Channel Members, *Journal of Insurance Regulation*, 25: 53-67.
- Brewer, Elijah, James M. Carson, Elyas Elyassiani, Iqbal Mansur, and William L. Scott, 2007, Interest Rate Risk and Equity Values of Life Insurance Companies: A GARCH-M Model, *Journal of Risk and Insurance*, 74: 401-423.
- Carson, James M., Kathleen A. McCullough, and David T. Russell, 2005, Complaint Ratios and Property-Casualty Insurer Characteristics, *Journal of Insurance Issues*, 28: 151-166.
- Mao, Hong, James M. Carson, Krzysztof M. Ostaszewski, and Luo Shoucheng, 2004, Pricing Life Insurance: Combining Economic, Financial, and Actuarial Approaches, *Journal of Insurance Issues*, 27: 134-159.
- Carson, James M. and Krzysztof Ostaszewski, 2004, The Actuarial Value of Life Insurance Backdating, *Journal of Actuarial Practice*, 11: 63-77.
- Carson, James M. and Robert E. Hoyt, 2003, An Empirical Examination of Sample Selection Methods in the Context of Life Insurer Financial Distress, *Journal of Insurance Issues*, 26: 114-128.
- Cupach, William R. and James M. Carson, 2002, The Influence of Compensation on Product Recommendations Made by Insurance Agents, *Journal of Business Ethics*, 40: 167-176.
- Browne, Mark J., James M. Carson, and Robert E. Hoyt, 2001, Dynamic Financial Models of Life Insurers, *North American Actuarial Journal*, 5: 11-26.
- Forster, Mark D. and James M. Carson, 2000, A Financial Decision Framework for Life Insurance Policy Replacement, *Financial Counseling and Planning Journal*, 11: 39-47.
- Carson, James M. and Robert E. Hoyt, 2000, Evaluating the Risk of Life Insurer Insolvency: Implications from the U.S. for the European Union, *Journal of Multinational Financial Management*, 10: 297-314.

- Carson, James M. and Mark D. Forster, 2000, Suitability and Life Insurance Policy Replacement: An Analytical Tool, *Journal of Insurance Regulation*, 18: 427-447.
- Carson, James M. and Mark D. Forster, 2000, The Nature and Causes of Variation in Insurance Policy Yields: Whole Life and Universal Life, *Journal of Insurance Issues*, 23: 30-47.
- Browne, Mark J., James M. Carson, and Robert E. Hoyt, 1999, Economic and Market Predictors of Insolvencies in the Life-Health Insurance Industry, *Journal of Risk and Insurance*, 66: 643-659.
- Carson, James M. and Randy E. Dumm, 1999, Insurance Company-Level Determinants of Life Insurance Policy Performance, *Journal of Insurance Regulation*, 18: 195-206.
- Carson, James M., Mark D. Forster, and Michael J. McNamara, 1998, Changes in Ownership Structure: Theory and Evidence from Life Insurer Demutualizations, *Journal of Insurance Issues*, 21: 1-22. Received the 1998 Donald Hardigree Best Paper Award.
- Carson, James M. and Mark D. Forster, 1997, An Analysis of Life Insurance Illustrations: Regulatory Implications of the Disparity Between Policy Yields Based on Illustrated Versus Actual Surrender Values, *Journal of Insurance Regulation*, 15: 480-501.
- Carson, James M., 1996, Determinants of Universal Life Insurance Cash Values, *Journal of Risk and Insurance*, 63: 673-681.
- Carson, James M. and William L. Scott, 1996, The "Run on the Bank" Exposure: Evidence and Implications for Life Insurer Insolvency, *Journal of Insurance Issues*, 19: 39-52.
- Carson, James M. and Robert E. Hoyt, 1995, Life Insurer Financial Distress: Classification Models and Empirical Evidence, *Journal of Risk and Insurance*, 62: 764-775.
- Carson, James M., 1994, Backdating of Life Insurance Contracts: An Examination, *Journal of Insurance Regulation*, 13: 185-200.
- Carson, James M. and Robert E. Hoyt, 1992, An Econometric Analysis of Changes in the Demand for Life Insurance Policy Loans, *Journal of Risk and Insurance*, 59: 239-251.

## **MANUSCRIPTS UNDER REVIEW, WORKING PAPERS, AND WORKS IN PROGRESS**

- Campbell, John L., James M. Carson, Evan M. Eastman, and Dan Yang, The Capital Market Consequences Associated with Classifying Unrealized Gains and Losses on Available-for-Sale (AFS) Equity Securities in GAAP Net Income, under review at RAST (Jan2023)
- Carson, James M., Cameron Ellis, Elyas Elyasiani, and Yuan Wen, Managerial Discretion, Earnings Opacity and Stock Price Informativeness: Ex-Post vs. Ex-Ante, to be under second review at JRI (Mar2023)
- Carson, James M., Peihan Chen, David L. Eckles, Robert E. Hoyt, and Jiyeon Yun, From the Mouths of Insiders: Abnormal Returns and the Insider Smile (Mar2023)
- Carson, James M., David L. Eckles, and Polin Wang, Searching For Market Discipline in the Presence of Price Opacity, Product Complexity, and Guaranty Fund Coverage, to be under review (Mar2023)
- Carson, James M., David L. Eckles, and J. C. Marais, The Cost and Use of Insurance Float for Property-Liability Insurers, to be under review (April2023)
- Carson, James M., Cassandra L. Cole, and Stephen G. Fier, Life Insurance Ownership and the Under Insurance Problem, to be under review (May2023)
- Eastman, Evan, Dan Yang, and James M. Carson, Capital Structure, Financial Strength Ratings, and Market Discipline, to be under review (May2023)
- Carson, James M., Josh D. Frederick, and David McCarthy, Money for Nothing? Cash Holdings of Health Insurers Surrounding the ACA

- Carson, James M., Peihan Chen, David L. Eckles, Robert E. Hoyt, and Jiyeon Yun, The Effects of ERM on Firm Opacity and Insider Trading
- Carson, James M., David L. Eckles, and J. C. Marais, An Empirical Analysis of Investors' Valuation of Insurance Float
- Carson, J. M., E. M. Eastman, D. L. Eckles, J. D. Frederick, and Lars Powell, 2020, Differences in Internal Capital Market Measures: ICM, Do You?
- Carson, James M., Evan M. Eastman, Robert E. Hoyt, and Kyeonghee Kim, Differences in State-Level Unemployment Benefits and Disintermediation of Life Insurers
- Born, Patty and James M. Carson, Aggressive Advertising by Automobile Insurers

## PROFESSIONAL PUBLICATIONS

- Dumm, Randy E., James M. Carson, and L. Lee Colquitt, 2002, Gross Rates of Recovery in the Auto Salvage Market, *CPCU eJournal*, December, 1-14.
- Carson, James M. and Mark D. Forster, 2002, The Merits of In-Force Cash Value Life Insurance, *Journal of Financial Service Professionals*, November, 69-75.
- Carson, James M. and Mark D. Forster, 2001, An Examination of Whole Life and Universal Life Policy Yields, *Journal of Financial Service Professionals*, 66-70.
- Hillison, William, Carl Pacini, David Sinason, James Carson, and David Marlett, 2000, The Insurance Firm Internal Auditor as Fraud-Buster, *CPCU Journal*, 53: 168-180.
- Carson, James M. and Randy E. Dumm, 2000, The Relationship of Insurer Characteristics and Life Insurance Surrender Values, *Journal of Financial Service Professionals*, 54: 86-90.
- Carson, James M., Mark D. Forster, and Michael J. McNamara, 1999, Changes in Mutual Life Insurer Ownership Form, *Journal of Financial Service Professionals*, Volume 53 (2) (March): 52-58.
- Carson, James M. and Mark D. Forster, 1998, Ethical Issues in the Marketing, Advertising, and Sale of Universal Life Insurance, *Journal of the American Society of CLU and ChFC*, 52 (May): 66-69.
- Arnold, Pat, Rosemary Baptiste, James Carson, George Flanigan, Lisa Gardner, Brad Genung, J. Wesley Ooms, and Karen Terry, 1997, Financing Risk in the 21st Century: Can America Afford It?—Part Two, *Chartered Property and Casualty Underwriter Journal*, 50 (fall): 148-171.
- Arnold, Pat, Rosemary Baptiste, James Carson, George Flanigan, Lisa Gardner, Brad Genung, J. Wesley Ooms, and Karen Terry, 1997, Financing Risk in the 21st Century: Can America Afford It?—Part One, *Chartered Property and Casualty Underwriter Journal*, 50 (summer): 76-91.
- Carson, James M., Mark D. Forster, and Jeff J. Forster, 1997, Illustrated vs. Actual Universal Life Insurance Cash Values, *Journal of the American Society of CLU and ChFC*, 51 (May): 60-65.
- Carson, James M. and William L. Scott, 1997, Life Insurers and the Run on the Insurer Exposure, *Journal of the American Society of CLU and ChFC*, 51 (March): 44-48.
- Baptiste, Rosemary, James Carson, George Flanigan, John Jolliff, and Susan Watkins, 1996, Redlining, Property Insurance and Urban Markets: Concepts, Issues, Initiatives and Solutions, *Chartered Property and Casualty Underwriter Journal*, 49 (summer): 82-102.
- Carson, James M. and Mark D. Forster, 1995, Measuring the Financial Impact of Backdating a Life Insurance Contract, *Journal of the American Society of CLU and ChFC*, 49 (July): 72-76.
- Flanigan, George, Rosemary Baptiste, Thomas Beadles, James Carson, Jennifer Ho, John Jolliff, Tom Sutter, and Phyllis Willett, 1995, Variations in Commercial Umbrella Coverage, *Chartered Property and Casualty Underwriter Journal*, 48 (June): 109-119.

## ARTICLE / PAPER AWARDS

- Campbell, John, James M. Carson, Evan Eastman, and Dan Yang, 2021, The Capital Market Consequences Associated with Classifying Unrealized Gains and Losses on Available-for-Sale (AFS) Equity Securities in GAAP Net Income, Harris Schlesinger Memorial Outstanding Doctoral Student Paper Award (Southern Risk and Insurance Association).
- Carson, James M., Randy Dumm, Martin Halek, and Andre Liebenberg, 2018, What Factors Portend Changes in Household Relative Risk Aversion?, *Journal of Insurance Issues*, 41(1): 1-21, (Donald Hardigree Memorial Outstanding JII Paper Award for 2018).
- Carson, James M., Joshua Frederick, and David McCarthy, 2017, The Effect of Regulation on Corporate Cash Holdings: Evidence from the Affordable Care Act, Outstanding Doctoral Student Paper Award (Southern Risk and Insurance Association).
- Carson, James M., Kathleen McCullough, and David Pooser, 2010, On the Decision to Mitigate, Outstanding Doctoral Student Paper Award (Southern Risk and Insurance Association).
- Carson, James M., Mark D. Forster, and Michael J. McNamara, 1998, Changes in Ownership Structure: Theory and Evidence from Life Insurer Demutualizations, *Journal of Insurance Issues*, 21(1): 1-22, (Donald Hardigree Memorial Outstanding JII Paper Award for 1998).
- Arnold, Pat, Rosemary Baptiste, James Carson, George Flanigan, Lisa Gardner, Brad Genung, J. Wesley Ooms, and Karen Terry, 1997, Financing Risk in the 21st Century: Can America Afford It?, *Chartered Property and Casualty Underwriter Journal*, 50(summer): 76-91, and (fall), pp. 148-171, (Outstanding Research Article Award).
- Carson, James M. and Robert E. Hoyt, 1996, Evaluating the Risk of Insolvency: Implications for Life Insurers Internationally, *Proceedings of the International Insurance Society Symposium*, July 7-11, Amsterdam, The Netherlands, pp. 131-144, (Best Article Award).
- Baptiste, Rosemary, James Carson, George Flanigan, John Jolliff, and Susan Watkins, 1996, Redlining, Property Insurance and Urban Markets: Concepts, Issues, Initiatives and Solutions, *Chartered Property and Casualty Underwriter Journal*, 49(summer), pp. 82-102, (Outstanding Research Article Award).

## NON-REFEREED ARTICLES

- Cole, Cassandra R., Stephen G. Fier, and James M. Carson, 2016, What's In A Name?, *Best's Review* (March), 18-21.
- Carson, James M., 2005, The ARIA Loop (Presidential Address delivered at the 2004 ARIA annual meeting, Chicago), *Risk Management and Insurance Review*, 8 (1): 1-8.
- Dumm, Randy E., James M. Carson, L. Lee Colquitt, and George Krempley, 2003, Room for Recovery, *Best's Review* (October), 67-69.
- Carson, James M. and Mark D. Forster, 2002, Anticipating the Benefits, *Best's Review* (January), 66-68.
- Carson, James M. and Randy Dumm, 2001, Universal Truths, *Best's Review* (May), 25-26.
- Hillison, William, Carl Pacini, David Sinason, James Carson, and David Marlett, 2000, Catching Fraud on the Inside, *Best's Review* (March), 57-58.
- Carson, James M., Mark D. Forster, and Michael J. McNamara, 1999, Debunking the Capitalization Myth, *Best's Review* (L-H) (April), 61-62.
- Carson, James M. and Mark D. Forster, 1997, Illustrating the Issue, *Best's Review* (L-H) (June), 62-63.
- Carson, James M. and Mark D. Forster, 1996, An Examination of Term vs. Cash Value Life Insurance, *Insurance Insight*, July, 24-25.

- Carson, James M., Mark D. Forster, David T. Russell and George B. Flanigan, 1996, Buy Term or Cash Value: The Debate Continues, Best's Review (L-H) (March), 90-91.
- Flanigan, George B. and James M. Carson, 1994, Equity and Fairness in Personal Lines, Insurance Insight, December, 42-46.

## **OTHER PUBLICATIONS**

- Carson, James M., 2005, World Congress Numbers Tell Only One-Half of Story, FALL 2005 ARIA Newsletter.
- Carson, James M., 2005, World Risk and Insurance Economics Congress, SPRING 2005 ARIA Newsletter, p. 1.
- Carson, James M., 2004, President's Message, FALL 2004 ARIA Newsletter, pp. 1-2.
- Carson, James M., 2000, Copernicus and the Life Insurance Market, ARIA Newsletter, pp. 6-7.
- Carson, James M., Mark D. Forster, and Michael J. McNamara, 1999, Demutualization Study Refutes Access-to-Capital Rationale, BestWeek (L-H) (March 15) pp. 10-11.
- Carson, James M. and George B. Flanigan, 1995, A's Won't Be So Easy Anymore: Comment, Treasury & Risk Management, Vol. 5, No. 4 (July-August), p. 4.
- Carson, James M., 1995, Backdating: A Common Practice with Important Consequences, Staying In Touch, Volume 10, Summer/Fall.

## **BOOKS**

- Co-author, Employee Benefits and Human Capital Management, (in progress, First edition, 2023).
- Carson, James M. and Mark D. Forster, Life Insurance Analysis: Policy and Company Performance, IONA Publishing, Marina Del Rey, CA, 147 pages, 1996.

## **BOOK CHAPTERS, MONOGRAPHS, REPORTS, ESSAYS, AND PROCEEDINGS**

- Carson, James M., and Robert E. Hoyt, 2015, Unclaimed Life Insurance Benefits: Proposed Legislation and Its Impact on Insurers, Consumers, and States, James M. Carson and Robert E. Hoyt, Kemper Corporation and National Alliance of Life Companies.
- Carson, James, Hong Mao, and Krzysztof Ostaszewski, Stochastic Dynamic Optimization Model of Insurance Pricing Under the Assumption of Linear Demand, Chapter 2 (pp. 115-139) in Zastosowanie Metod Ilosciowych w Zarzadzaniu Ryzkiem w Dzialalnosci Inwestycyjnej, edited by Andrzej Stanislaw Barczak and Piotr Tworek, Wydawnictwo Uniwersytetu Ekonomicznego w Katowicach, Katowice, Poland, 2013.
- Hoyt, Robert E., Randy E. Dumm, and James M. Carson, 2005, An Examination of the Role of Insurance Producers and Compensation in the Insurance Industry, Independent Insurance Agents and Brokers Association, Alexandria, VA.
- Carson, James M., Krzysztof Ostaszewski, and Yu-Luen Ma, 2003, What is the True Value of Tax Deferral?, The Record (Proceedings of the 2003 Society of Actuaries (SOA) spring meeting) May 28-30, Washington, D.C.
- Browne, Mark J., James M. Carson, and Robert E. Hoyt, 1997, Economic and Market Predictors of Insolvencies in the Life-Health Insurance Industry, Proceedings of the 5th International Conference on Insurance Solvency and Finance, June, London, England. (<http://aib.org/ICISF/proceedi.htm>)
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## BOOK REVIEWS

- Carson, James M., 2001, Code of Professional Ethics, by Eric A. Weining and American Institute for CPCU, Journal of Risk and Insurance, Volume 68, No. 2, pp. 377-378.
- Carson, James M., 1994, Financial Management of Insurance Companies, by John J. Hampton, Journal of Risk and Insurance, Volume 61, No. 3, pp. 557-558.
- Carson, James M., 1990, Globalizing Compensation: Extending Stock Option and Equity Participation Plans Abroad, by William Mercer International and Arthur Andersen and Company, Benefits Quarterly, Volume VI, No. 1, p. 100.
- Carson, James M., 1989, Employee Benefit Programs: A Total Compensation Perspective, by Robert M. McCaffery, Benefits Quarterly, Volume V, No. 1, pp. 68 69.
- Carson, James M., 1988, Pension Planning, by Everett T. Allen Jr., Joseph J. Melone, Jerry S. Rosenbloom and Jack L. Van Derhei, Benefits Quarterly, Volume IV, No. 4, pp. 83 86.
- Carson, James M., 1987, The Health Economy, by Victor R. Fuchs, Benefits Quarterly, Volume III, No. 4, pp. 58 60.

## INTERVIEWS AND QUOTATIONS BY THE MEDIA

- Patch, [Insurers Raising Premiums With Distracted Driving](#) (Aug2018)
- Bloomberg, [Insurers Linked to Wall Street Face Scrutiny](#) (Mar2018)
- USA Today, [Auto Insurance Prices](#) (Feb2018)
- GraduateSchoolSite, [6 Top MBA Student Mistakes](#) (2017)
- Market Watch, [House Prices and Arson](#) (2017)
- Realtor Magazine, [House Prices and Arson](#) (2017)
- Realtor.com [What Drives People to Arson?](#) (2017)
- WSB-TV, unclaimed life insurance benefits (2016)
- NerdWallet, unclaimed life insurance benefits (2015)
- INSIGHTS (Willis), trends in insurance education (2010)
- New York Times, military insurance (2004)
- The FSU View, student credit card and debt management (2003)
- Business Insurance, World Risk and Insurance Economics Congress (2003)
- WFSU Radio, Tallahassee, FL, RMI Program at FSU (2002)
- Medical Economics, life insurance backdating (1999)
- The Daily Vidette, retirement planning (1999)
- WGLT Radio, Normal, IL, life insurance illustrations and policy yields (1997)

- The Joliet Herald, life insurance performance (1997)
- Associated Press, life insurance illustrations and policy yields (1997), story appeared in The Journal of Commerce; The Joliet Herald
- Smart Money magazine, life insurance costs (1996)

## **CONTRACTS / GRANTS FOR RESEARCH AND TEACHING**

- “Unclaimed Life Insurance Benefits: Proposed Legislation and Its Impact on Insurers, Consumers, and States,” James M. Carson and Robert E. Hoyt, Kemper Corporation. January 2015.
- “An Examination of the Role of Insurance Producers and Compensation in the Insurance Industry,” Robert E. Hoyt, Randy E. Dumm, and James M. Carson, Independent Insurance Agents and Brokers Association, Alexandria, VA. July 2005.
- “The Influence of Compensation and Producer Characteristics on Product Recommendations,” William Cupach and James M. Carson, research support through Katie School Research Grant, June 2000.
- “Risk and Insurance Paradigms Enhanced via Web-based Teaching,” Katie School grant to develop web-enhanced courses, 1999-2000.
- “Is the Risk of Bankruptcy a Systematic Risk: Evidence from a Regulated Industry,” Illinois State University Research Grant, June 1997.
- “An Examination of Insurer Solvency and Performance,” grant through the Katie Insurance School at Illinois State University, July 1996.
- “The Relationship of Economic and Market Factors to Insurer Performance,” Mark J. Browne, James M. Carson, and Robert E. Hoyt, grant through The Society of Actuaries, May 1996.
- “Ethics in the University Insurance Curriculum,” with Joe Solberg and Ken Crepas, grant through the James S. Kemper Foundation, March 1995.
- “An Examination of Sample Selection Methods and Insurer Insolvency Classification Models,” with Robert E. Hoyt, grant through the Old Republic Research Grant Program, Katie Insurance School and The Center for Insurance and Financial Services, April 1994.
- “Identifying Life Insurer Financial Distress,” grant of 1984 through 1991 annual data for U.S. life and health insurers, National Association of Insurance Commissioners, June 1992.

## **PROGRAM SUPPORT GRANTS**

### **Florida State University**

- Co-author, with Kathleen McCullough (lead author) and Randy Dumm, 2003, grant proposal funded by Spencer Educational Foundation, Risk Manager in Residence grant (\$3,450).
- Co-author, with Dean Gatzlaff (lead author) and other FSU RMI Faculty, 2003, grant proposal funded by State Farm Foundation (\$100,000).

### **Illinois State University**

- As Interim Director of Katie School of Insurance and Financial Services, August 2000 to December 2001, primary responsibility for grants and other financial support totaling over \$500,000 annually from various organizations and 30 board member insurance companies, legal firms, and regulatory bodies.

## PRESENTATIONS AT PROFESSIONAL MEETINGS

- “State-Level Unemployment Benefits and Disintermediation for Life Insurers.” With Evan Eastman, Robert Hoyt, and Kyeonghee Kim. To be submitted for presentation at the 2023 American Risk and Insurance Association (ARIA) annual meeting, August, Washington, DC.
- “The Cost and Use of Insurance Float for Property-Liability Insurers.” With David L. Eckles and JC Marais. To be submitted for presentation at the 2023 American Risk and Insurance Association (ARIA) annual meeting, August, Washington, DC.
- “Life Insurance Ownership and the Underinsurance Problem.” With Cassandra Cole and Steve Fier. To be submitted for presentation at the 2023 American Risk and Insurance Association (ARIA) annual meeting, August, Washington, DC.
- “Unemployment Benefits and Disintermediation of Life Insurers.” With Evan Eastman, Robert Hoyt, and Kyeonghee Kim. Presented (with EE) at the 2022 Southern Risk and Insurance Association (SRIA) annual meeting, November, New Orleans, LA.
- “Life Insurance Ownership and the Underinsurance Problem.” With Cassandra Cole and Steve Fier. Presented (with SF) at the 2022 Southern Risk and Insurance Association (SRIA) annual meeting, November, New Orleans, LA.
- “Capital Structure, Financial Strength Ratings, and Market Discipline.” With Evan Eastman and Dan Yang. Presented (by DY) at the 2022 Southern Risk and Insurance Association (SRIA) annual meeting, November, New Orleans, LA.
- “The Capital Market Consequences Associated with Classifying Unrealized Gains and Losses on Available-for-Sale (AFS) Equity Securities in GAAP Net Income.” With John Campbell, Evan Eastman, and Dan Yang. Presented (by JCampbell) at the 2022 Annual Conference on Financial Economics and Accounting, November, Atlanta, GA.
- “The Capital Market Consequences Associated with Classifying Unrealized Gains and Losses on Available-for-Sale (AFS) Equity Securities in GAAP Net Income.” With John Campbell, Evan Eastman, and Dan Yang. Presented (by JCampbell) at the 2022 American Accounting Association (AAA) annual meeting, August, San Diego, CA.
- “The Capital Market Consequences Associated with Classifying Unrealized Gains and Losses on Available-for-Sale (AFS) Equity Securities in GAAP Net Income.” With John Campbell, Evan Eastman, and Dan Yang. Presented (by DY) at the 2022 American Risk and Insurance Association (ARIA) annual meeting, August, Long Beach, CA.
- “Capital Structure, Financial Strength Ratings, and Market Discipline.” With Evan Eastman and Dan Yang. Presented (by JCarson) at the 2022 American Risk and Insurance Association (ARIA) annual meeting, August, Long Beach, CA.
- “Capital Structure, Financial Strength Ratings, and Market Discipline.” With Evan Eastman and Dan Yang. Presented (by DY) at the 2022 UGA PhD Student Research Symposium, February, Athens, GA.
- “The Cost and Use of Insurance Float for Property-Liability Insurers” With J. C. Marais. Presented (by JM) at the 2021 Southern Risk and Insurance Association (SRIA) annual meeting, November (virtual).
- “The Demand for Life Insurance.” With Monica Heidesch, Marc Ragin, and Thor Watson. Presented (by MH) at the 2021 Southern Risk and Insurance Association (SRIA) annual meeting, November (virtual).
- “The Capital Market Consequences Associated with Classifying Unrealized gains and Losses on Available-for-Sale (AFS) Equity Securities in GAAP Net Income.” With John Campbell, Evan Eastman, and Dan Yang. Presented (by DY) at the 2021 Southern Risk and Insurance (SRIA) annual meeting, November (virtual).

- “Does Earnings Reclassification Change Firm’s Information Uncertainty: Evidence from Public Banks and Insurers.” With John Campbell, Evan Eastman, and Dan Yang. Presented (by DY) at the 2021 American Risk and Insurance Association (ARIA) annual meeting, August (virtual).
- “The Impact of Earnings Reclassification on the Informativeness of Earnings: Evidence from Public Insurers.” With Evan Eastman and Dan Yang. Presented (by DY) at the 2020 Southern Risk and Insurance (SRIA) annual meeting, December (virtual).
- “From the Mouths of Insiders: Abnormal Returns and the Insider Smile” With Peihan Chen, David Eckles, Robert Hoyt, and Jiyeon Yun. Presented (by JY) at the 2020 World Risk and Insurance Economics Congress (virtual) meeting, August, (New York, NY).
- “The Impact of Earnings Reclassification on the Informativeness of Earnings: Evidence from Public Insurers and Banks” With Evan Eastman and Dan Yang. Presented (by DY) at the 2020 World Risk and Insurance Economics Congress (virtual) meeting, August, (New York, NY).
- “Earnings Reclassification and Insurer Cost of Capital.” With Evan Eastman and Dan Yang. Presented (by DY) at the 2019 Southern Risk and Insurance Association (SRIA) annual meeting, November, Charleston, SC.
- “Did the ACA Inject a Healthy Dose of Discipline into the US Health Insurance Market?” With David Eckles, Josh Frederick, and Polin Wang. Presented (by JF) at the 2019 Southern Risk and Insurance Association (SRIA) annual meeting, November, Charleston, SC.
- “Insurer Opacity, CEO Compensation, and Crash Risk.” With Cameron Ellis, Elyas Elyasiani, and Yuan Wen. Presented (by CE) at the 2019 Southern Risk and Insurance (SRIA) annual meeting, November, Charleston, SC.
- “Are Internal Capital Markets Efficient? Evidence of Efficient Winner Picking?” With Evan Eastman, David Eckles, and Josh Frederick. Presented (by JC) at the 2019 Vietnam Symposium in Banking and Finance, October, Ha Noi, Vietnam.
- “Did the ACA Inject a Healthy Dose of Discipline into the US Health Insurance Market?” With David Eckles, Josh Frederick, and Polin Wang. Presented at the 2019 American Risk and Insurance Association (ARIA) annual meeting, August, San Francisco, CA.
- “Are Internal Capital Markets Smart? Evidence of Efficient Winner Picking?” With Evan Eastman, David Eckles, and Josh Frederick. Presented at the 2019 American Risk and Insurance Association (ARIA) annual meeting, August, San Francisco, CA.
- “Money For Nothing? Corporate Cash Holdings and the Affordable Care Act.” With Josh Frederick and David McCarthy. Presented at the 2018 American Risk and Insurance (ARIA) annual meeting, August, Chicago, IL.
- “On the Existence of Market Discipline in the Face of Product Complexity and Firm Opacity.” With David Eckles and Polin Wang. Presented at the 2018 American Risk and Insurance Association (ARIA) annual meeting, August, Chicago, IL.
- “Insurer Opacity, CEO Compensation, and Crash Risk.” With Elyas Elyasiani and Yuan Wen. Presented at the 2018 International Risk Management Conference (IRMC) annual meeting, June, Paris, France.
- “Insurer Opacity, CEO Compensation, and Crash Risk.” With Elyas Elyasiani and Yuan Wen. Presented (by EE) at the 2018 Eastern Finance Association (EFA) annual meeting, April, Philadelphia, PA.
- “Sunk Costs and Screening: Two-Part Tariffs in Life Insurance.” With Cameron Ellis, Robert E. Hoyt, and Krzysztof Ostaszewski, presented at the 2018 ARIA-ASSA (AEA) annual meeting, January, Philadelphia, PA.
- “Insurer Opacity, CEO Compensation, and Crash Risk.” With Elyas Elyasiani and Yuan Wen, presented at the 2017 Southern Risk and Insurance (SRIA) annual meeting, November, Nashville, TN.

- “Smoke ’Em If You Got ’Em: Pricing Power in the Life Insurance Market.” With David Eckles and Polin Wang, presented at the 2017 Southern Risk and Insurance Association (SRIA) annual meeting, November, Nashville, TN.
- “The Effect of Regulation on Corporate Cash Holdings: Evidence from the Affordable Care Act.” With Josh Frederick and David McCarthy, presented at the 2017 Southern Risk and Insurance (SRIA) annual meeting, November, Nashville, TN.
- “In It to Win It: Evidence of ’Winner Picking’ in the P-C Insurance Industry.” With Evan Eastman, David Eckles, and Josh Frederick, presented at the 2017 American Risk and Insurance Association meeting, August, Toronto, Canada.
- “Corporate Demand for Reinsurance and Executive Compensation.” With David Eckles and Jiyeon Yun, presented at the 2017 American Risk and Insurance Association (ARIA) annual meeting, August, Toronto, Canada.
- “In It to Win It: Evidence of ’Winner Picking’ in the P-C Insurance Industry.” With Evan Eastman, David Eckles, and Josh Frederick, presented at the 2017 Western Risk and Insurance Association meeting, January, Santa Barbara, CA.
- “Signaling and Two-Part Tariffs in Long-Term Insurance Contracts.” With Cameron Ellis, Robert E. Hoyt, and Krzysztof Ostaszewski, presented by Cameron Ellis at the 2016 CEAR/MRIC Behavioral Insurance Workshop, December, Munich, Germany.
- “Executive Compensation and Corporate Hedging.” With David Eckles and Jiyeon Yun, presented by Jiyeon Yun at the 2016 Southern Risk and Insurance Association (SRIA) annual meeting, November, Savannah, GA.
- “Smoke ’Em If You Got ’Em: Pricing Power in the Life Insurance Market.” With David Eckles and Polin Wang, presented by Polin Wang at the 2016 Southern Risk and Insurance Association (SRIA) annual meeting, November, Savannah, GA.
- “Are Risk Taking and Moral Hazard Societal Benefits?” With Hong Mao and Krzysztof Ostaszewski, presented by Krzys’ at the 2016 Southern Risk and Insurance Association (SRIA) annual meeting, November, Savannah, GA.
- “Considering Part-Time Work After Retirement: Should I Stay Or Should I Go?” With Hong Mao, Krzysztof Ostaszewski, and Zhongkai Wen, presented by Krzys’ at the 2016 Southern Risk and Insurance Association (SRIA) annual meeting, November, Savannah, GA.
- “Signaling in Long-Term Insurance Contracts: The Role of Two-Part Tariffs.” With Robert E. Hoyt, Krzysztof Ostaszewski, presented by Cameron Ellis at the 2016 Southern Economic Association (SEA) annual meeting, November, Washington, D.C.
- “Are Loss Reserves and Internal Capital Markets Substitutes?” With Thomas Berry-Stoelzle and presented by Anna Song at the 2016 American Risk and Insurance Association (ARIA) annual meeting, August, Cambridge, MA.
- “Retirement Decision after Consideration of Part-Time Work after Retirement.” With Hong Mao, Krzysztof Ostaszewski, and Zhongkai Wen, presented (by KO and HM) at the 20th International Congress on Insurance: Math and Economics, July, Atlanta, GA.
- “Capital Management for Insurers: Capital Allocation and Product Design.” With Hong Mao, Nan Zhu, and presented by Krzysztof Ostaszewski, at the 2016 Western Risk and Insurance Association annual meeting, January, Maui, HI.
- “Two-Part Tariffs as a Signaling Device in Long-Term Insurance Contracts.” With Cameron Ellis, Robert E. Hoyt, and Krzysztof Ostaszewski, presented (by CE) at the 2015 Southern Risk and Insurance Association (SRIA) meeting, November, New Orleans, LA.
- “Are Loss Reserve Errors Internal Capital Market Substitutes?” With Anna Song and Thomas Berry-Stoelzle, presented at the 2015 Southern Risk and Insurance Association (SRIA) annual meeting, November, New Orleans, LA.

- “It’s Accrual World: Financial Strength Ratings and Loss Reserve Volatility.” With Evan Eastman and David Eckles, presented (by EE) at the 2015 Southern Risk and Insurance Association (SRIA) annual meeting, November, New Orleans, LA.
- “Internal Capital Markets and Winner Picking.” With David Eckles and Joshua Frederick, presented (by JF) at the 2015 Southern Risk and Insurance Association (SRIA) annual meeting, November, New Orleans, LA.
- “Advantageous Selection in Insurance Markets.” With Robert E. Hoyt and Krzysztof Ostaszewski, presented at the 2015 World Risk and Insurance Economics Congress (WRIEC) meeting, August, Munich, Germany.
- “Loss Reserve Error Volatility and Internal Capital Markets.” With Anna Song and David Eckles, presented (by AS) at the 2015 World Risk and Insurance Economics Congress (WRIEC) meeting, August, Munich, Germany.
- “Financial Strength Ratings and Loss Reserve Volatility.” With Evan Eastman and David Eckles, presented (by EE) at the 2015 World Risk and Insurance Economics Congress (WRIEC) meeting, August, Munich, Germany.
- “ERM and Insider Trading.” With Peihan Chen, David L. Eckles and Robert E. Hoyt, presented (by RE) at the 2015 World Risk and Insurance Economics Congress (WRIEC) meeting, August, Munich, Germany.
- “Loss Reserve Uncertainty and Internal Capital Markets.” With David Eckles and presented by Anna Song at the 2015 Western Risk and Insurance Association (WRIA) annual meeting, January, Scottsdale, AZ.
- “Insider Trading, ERM, and Diversification.” With David L. Eckles and Robert E. Hoyt and presented by Peihan Chen at the 2014 Southern Risk and Insurance Association (SRIA) annual meeting, November, Charleston, SC.
- “Analysis of Systemic Risk of Financial System Using U.S. and Canada as Examples.” With Hong Mao and presented by Krzysztof Ostaszewski at the 2014 Southern Risk and Insurance Association, November, Charleston, SC.
- “Does Direct Foreign Investment Affect the Supply of Life and P-L Insurance in Developing Countries?” Presented by Peihan Chen and J. Francois Outreville at the 2014 Southern Risk and Insurance Association (SRIA) annual meeting, November, Charleston, SC.
- “Determinants of Loss Reserve Uncertainty in the P-L Insurance Industry.” With David Eckles and presented by Anna Song at the 2014 Southern Risk and Insurance Association (SRIA) annual meeting, November, Charleston, SC.
- “Does Direct Foreign Investment Affect the Supply of Life Insurance in Developing Countries?” With Peihan Chen and J. Francois Outreville at the 2014 American Risk and Insurance Association (ARIA) annual meeting, August, Seattle, WA.
- “Optimal Insurance Pricing, Reinsurance, and Investment for a Jump Diffusion Risk Process under A Competitive Market”. With Hong Mao and presented by Krzysztof Ostaszewski at the 2014 American Risk and Insurance Association (ARIA) annual meeting, August, Seattle, WA.
- “Stock Buybacks, Insider Trading, and ERM.” With David Eckles, Robert Hoyt, and presented by Peihan Chen, at the 2013 Southern Risk and Insurance Association (SRIA) annual meeting, November, Orlando, FL.
- “A Variance Decomposition Analysis of the Demand for Life Insurance Policy Loans.” Presented with Robert E. Hoyt, Andre P. Liebenberg, and Charles M. Nyce at the Southern Risk and Insurance Association (SRIA) annual meeting, November, Orlando, FL.
- “Changing Capital Structure with Reinsurance: Wealth and Performance Effects.” With Steve Fier and presented by Jim Hilliard at the 2013 American Risk and Insurance Association (ARIA) annual meeting, August, Washington, D.C.

- “Optimal Economic Capital under the Consideration of Systemic Risk.” With Hong Mao, Nan Zhu, and presented by Krzysztof Ostaszewski, at the 2013 American Risk and Insurance Association annual meeting, August, Washington, D.C.
- “Optimal Economic Capital under the Consideration of Systemic Risk.” Presented by Hong Mao, Krzysztof Ostaszewski, and Nan Zhu at the 2013 Asia-Pacific Risk and Insurance Association annual meeting, August, New York, NY.
- “Burning Down the House: Moral Hazard and House Prices.” Presented by Michael Eriksen at the 2013 Risk Theory Society (RTS) annual meeting, April, Philadelphia, PA.
- “Burning Down the House: Moral Hazard and House Prices.” Presented by Mike Eriksen at the 2013 American Real Estate and Urban Economics Association (AREUEA) annual meeting, January, San Diego, CA.
- “Optimization of Price, Default Ratio, and Capital, Under the Regulatory Criterion of Maximizing Social Benefit.” Presented by Hong Mao and Krzysztof Ostaszewski, with Nan Zhu at the 2013 Western Risk and Insurance Association (WRIA) annual meeting, January, Las Vegas, NV.
- “Integrated Determination of Insurer Capital, Investment, and Reinsurance Strategy for Insurers.” Presented with Mao Hong, Krzysztof Ostaszewski, and Wei Hao at the 2012 Southern Risk and Insurance Association (SRIA) annual meeting, November, Savannah, GA.
- “Optimization of Price, Default Ratio, and Capital, Under the Regulatory Criterion of Maximizing Social Benefit.” Presented by Hong Mao and Krzysztof Ostaszewski, with Nan Zhu at the 2012 Southern Risk and Insurance Association (SRAI) annual meeting, November, Savannah, GA.
- “Changing Capital Structure with Reinsurance: Wealth and Performance Effects.” Presented by Jim Hilliard and Steve Fier at the 2012 Southern Risk and Insurance Association (SRIA) annual meeting, November, Savannah, GA.
- “Capital Structure Management through Pension Conversion.” Presented by Jim Hilliard, with Kathleen McCullough at the 2012 Southern Risk and Insurance Association (SRAI) meeting, November, Savannah, GA.
- “Burning Down the House: Moral Hazard and House Prices.” Presented by Mike Eriksen at the 2012 Urban Economics Association (UEA) annual meeting, November, Ottawa, CN.
- “Consumer Financial Decisions and Risk Aversion.” With Martin Halek, Andre Liebenberg, and Randy Dumm at the 2012 American Risk and Insurance Association (ARIA) annual meeting, August, Minneapolis, MN.
- “An Empirical Analysis of Life Insurance Policy Surrender Activity.” With David Russell, Stephen Fier, and Randy Dumm, Presented by Randy Dumm at the 2012 German Insurance Science Association (GISA) annual meeting, March, Hanover, Germany.
- “An Empirical Analysis of Life Insurance Policy Surrender Activity.” With Randy Dumm and presented by David Russell and Stephen Fier at the 2012 Western Risk and Insurance Association (WRIA) annual meeting, January, Kona, HI.
- “An Empirical Analysis of Consumer Financial Decisions and Risk Aversion.” With Andre Liebenberg and presented by Randy Dumm and Martin Halek at the 2011 Munich Behavioral Insurance Workshop, December, Munich, Germany.
- “An Empirical Analysis of Life Insurance Policy Surrender Activity.” With David Russell, Stephen Fier, and Randy Dumm at the 2011 Southern Risk and Insurance Association (SRIA) annual meeting, November, New Orleans, LA.
- “Derivatives and Reinsurance: Internal Capital Markets and the Substitution Effect.” With Stephen Fier and Kathleen McCullough and presented by Kevin Gatzlaff at the 2011 Southern Risk and Insurance Association (SRIA) annual meeting, November, New Orleans, LA.

- “Life Insurance Surrender Activity in the U.S.” Presented by David T. Russell, Stephen Fier, and Randy Dumm at the 2011 American Risk and Insurance Association (ARIA) annual meeting, August, San Diego, CA.
- “On the Decision to Mitigate.” With Kathleen McCullough and presented by David Pooser, at the 2010 Southern Risk and Insurance Association (SRIA) annual meeting, November, Charleston, SC.
- “Partial Adjustment and Tradeoff Theory for P-C Insurers.” With Kathleen McCullough and presented by Stephen Fier, at the 2010 Southern Risk and Insurance Association (SRIA) annual meeting, November, Charleston, SC.
- “The Short-Term Market Response to Insurer Name Changes.” Presented with Demetra Andrews, Cassandra Cole, and Stephen Fier, at the 2010 Southern Risk and Insurance Association (SRIA) annual meeting, November, Charleston, SC.
- “Diversification and Insurer Performance.” With Kathleen McCullough and presented by Kevin Gatzlaff, at the 2010 Southern Risk and Insurance Association (SRIA) annual meeting, November, Charleston, SC.
- “A Dynamic Analysis of the Demand for Life Insurance.” Presented with Randy Dumm and Andre Liebenberg at the 2010 Risk Theory Society (RTS) annual meeting, April, Athens, GA.
- “State of Life Insurance Commission Rebating Activity in the U.S.” Presented by David T. Russell at the 2010 Western Risk and Insurance Association (WRIA) annual meeting, January, Napa, CA.
- “Who Mitigates Against Potential Catastrophic Storm Damage, and Why?” With Kathleen McCullough, presented by David Pooser at the 2009 Southern Risk and Insurance Association (SRIA) annual meeting, November, Orlando, FL.
- “Catastrophes and the Demand for Life Insurance.” Presented by Stephen Fier at the 2009 American Risk and Insurance Association (ARIA) annual meeting, August, Providence, RI.
- “A Dynamic Analysis of the Demand for Life Insurance.” Presented by Andre Liebenberg and Randy Dumm at the 2009 American Risk and Insurance Association (ARIA) annual meeting, August, Providence, RI.
- “Analogies between Insurance and Gaming.” Presented by David T. Russell (with William Bradford) at the 2009 Western Risk and Insurance Association meeting, January, Las Vegas, NV.
- “The Effect of Catastrophes on the Demand for U.S. Life Insurance.” Presented by Stephen Fier at the 2008 Southern Risk and Insurance Association (SRIA) meeting, November, Bay St. Louis, MS.
- “Analyzing Rating Drift Phenomena with P-L Insurer Ratings.” Presented by Yuling Wang at the 2008 Southern Risk and Insurance Association (SRIA) meeting, November, Bay St. Louis, MS.
- “Reinsurance and Derivatives: Substitutes or Complements?” Presented by Kevin Gatzlaff at the 2008 Southern Risk and Insurance Association (SRIA) meeting, November, Bay St. Louis, MS.
- “The Demand for Life Insurance.” Presented by Randy E. Dumm and Andre Liebenberg at the 2008 Southern Risk and Insurance Association (SRIA) meeting, November, Bay St. Louis, MS.
- “Property-Liability Insurer Performance Assessment.” Presented by Kevin Gatzlaff at the 2008 American Risk and Insurance Association (SRIA) meeting, August, Portland, OR.
- “Modeling the Effects of Macroeconomic and Market Factors on Property-Liability Insurer Rating Transitions.” Presented by Yuling Wang at the 2008 American Risk and Insurance Association (ARIA) meeting, August, Portland, OR.
- “The Demand for Life Insurance Policy Loans.” Presented with Andre Liebenberg and Robert E. Hoyt at the 2008 American Risk and Insurance Association (ARIA) meeting, August, Portland, OR.
- “Determinants and Dimensions of Property-Liability Insurer Performance.” Presented by Kevin Gatzlaff at the 2007 Southern Risk and Insurance Association (SRIA) meeting, November, San Antonio, TX.



- “Modeling the Effect of Macroeconomic and Market Factors on Property-Liability Insurer Rating Transitions.” Presented by Yuling Wang at the 2007 Southern Risk and Insurance Association (SRIA) meeting, November, San Antonio, TX.
- “A Principal-Agent Model of Optimal Search Effort in Life Insurance Policy Replacement.” Presented with William R. Cupach and David T. Russell at the 2007 American Risk and Insurance Association (ARIA) annual meeting, August, Quebec City, Canada.
- “Market Crash Risk and Implied Volatility Skewness.” Presented with James Doran and David Peterson at the 2006 Southern Risk and Insurance Association annual meeting, November, Hilton Head, SC.
- “Market Risk, Interest Rate Sensitivity, and Interdependency in Insurer Stock Returns.” Presented with Elyas Elyasiani and Iqbal Mansur at the 2006 American Risk and Insurance Association annual meeting, August, Washington, D.C.
- “The Demand for Life Insurance Policy Loans.” Presented with Robert E. Hoyt and Andre P. Liebenberg at the 2005 Southern Risk and Insurance Association annual meeting, November, Orlando, FL.
- “Betting the House on Stock Returns.” Presented with Charles Nyce, Krzysztof Ostaszewski, and Yuling Wang at the 2005 Southern Risk and Insurance Association annual meeting, November, Orlando, FL.
- “The Demand for Life Insurance Policy Loans.” Presented with Robert E. Hoyt and Andrew P. Liebenberg at the 2005 Southern Risk and Insurance Association annual meeting, November, Orlando, FL.
- “Price Indicia in the Individual Annuity Market.” Presented with Randy E. Dumm at the 2005 World Risk and Insurance Economics Congress (ARIA conference this year), August, Salt Lake City, UT.
- “The Welfare Economics of Life Insurance Backdating.” Presented with Christopher Clark and Krzysztof Ostaszewski at the 2004 Southern Risk and Insurance Association meeting, November, Charleston, SC.
- “The AIRA Loop.” Presidential Address delivered at the 2004 American Risk and Insurance Association meeting, August, Chicago, IL.
- “An Examination of Fees and Efficiencies in the Variable Annuity Marketplace.” Presented with Randy E. Dumm and L. Lee Colquitt at the 2003 Southern Risk and Insurance Association (SRIA) meeting, November, Clearwater, FL.
- “The Ups and Downs of Tax-Deferral.” Presented with Yu-Luen Ma and Krzysztof Ostaszewski at the 2003 Southern Risk and Insurance Association (SRIA) meeting, November, Clearwater, FL.
- “Price Disparity and the Determinants of Single Premium Deferred Annuity Performance.” Presented with Randy E. Dumm at the 2003 American Risk and Insurance Association meeting, August, Denver, CO.
- “What is the True Value of Tax-Deferral?” Presented with Krzysztof Ostaszewski and Yu-Luen Ma at the 2003 Society of Actuaries (SOA) meeting, May, Washington, D.C.
- “The Relation between Company-Level Characteristics and SPDA Performance.” Presented with Randy E. Dumm at the 2003 Western Risk and Insurance Association meeting, January, Maui, HI.
- “Company-Level Determinants of Single Premium Deferred Annuity Performance.” Presented with Randy E. Dumm at the 2002 Southern Risk and Insurance Association meeting, November, New Orleans, LA.
- “The Welfare Economics of Life Insurance Backdating.” Presented with Krzysztof Ostaszewski at the 2002 American Risk and Insurance Association meeting, August, Montreal, CA.
- “The Actuarial Value of Life Insurance Backdating.” Presented with Krzysztof Ostaszewski at the 2002 Society of Actuaries meeting, May, Colorado Springs, CO.
- “Property-Casualty Insurer Financial Characteristics and Complaint Ratios.” Presented with Kathleen A. McCullough and David T. Russell at the 2001 Southern Risk and Insurance Association (SRIA) meeting, November, Savannah, GA.

- “The Equity Market Valuation of Life Insurers in a New Environment of Interest Rate Risk.” Presented with Elijah Brewer and William L. Scott at the 2001 Southern Risk and Insurance Association (SRIA) meeting, November, Savannah, GA.
- “The Economics and Actuarial Value of Life Insurance Backdating.” Presented with Krzysztof Ostaszewski at the 2001 Southern Risk and Insurance Association (SRIA) meeting, November, Savannah, GA.
- “The Value of In-Force Life Insurance.” Presented with Mark D. Forster at the 2001 Southern Risk and Insurance Association (SRIA) meeting, November, Savannah, GA.
- “The Link between Insurer Financial Characteristics and Complaint Ratios.” Presented with Kathleen A. McCullough and David T. Russell at the 2001 American Risk and Insurance Association (ARIA) meeting, August, Indianapolis, IN.
- “Pricing Life Insurance Products Combining Economic and Actuarial Approaches.” Presented with Mao Hong at the 2001 American Risk and Insurance Association (ARIA) meeting, August, Indianapolis, IN.
- “The Economics and Actuarial Value of Life Insurance Backdating.” Presented with Krzysztof Ostaszewski at the 2001 Fifth International Congress on Insurance: Mathematics and Economics, July, University Park, PA.
- “Insurance Product Recommendation as a Function of Agent Characteristics and Compensation.” Presented with William Cupach at the 2001 Western Risk and Insurance Association meeting, January, Santa Barbara, CA.
- “Compensation, Producer Characteristics, and Product Recommendation.” Presented with William Cupach at the 2000 Southern Risk and Insurance Association meeting, November, San Antonio, TX.
- “Auto Insurance Contracts and Non-OEM Auto Parts.” Presented with David Marlett and David Marvin at the 2000 American Risk and Insurance Association (ARIA) meeting, August, Baltimore, MD.
- “The Relative Performance of Whole Life and Universal Life Insurance.” Presented with Mark D. Forster at the 2000 Western Risk and Insurance Association (WRIA) meeting, January, Monterey, CA.
- “How to Recruit and Retain Gen-Xers: Lessons for the Risk Management Industry. Presented with Andrew Nappi and Teresa Palmer at the 2000 Western Risk and Insurance Association (WRIA) meeting, January, Monterey, CA.
- “Evaluating the Risk of Life Insurer Insolvency: Implications from the U.S. for the European Union.” Presented with Robert E. Hoyt at the 1999 Australasian Finance and Banking Conference (AFBC), December, Sydney, Australia.
- “An Empirical Examination of Variation in Life Insurance Policy Performance.” Presented with Mark D. Forster at the 1999 Southern Risk and Insurance Association (SRIA) meeting, Orlando, FL.
- “Recovery on the Total Loss: An Investigation of Salvage Recovery in the Auto Insurance Industry.” Presented with Randy Dumm and George Krempley at the 1999 American Risk and Insurance Association (ARIA) meeting, August, Vancouver, British Columbia, Canada.
- “Recovery on the Total Loss: An Analysis of the Automobile Salvage Process.” Presented with Randy Dumm and George Krempley at the 1999 Western Risk and Insurance Association (WRIA) meeting, January, Las Vegas, NV.
- “The Replicability of Cash Value Life Insurance Policy Options Via “Buy Term Invest Difference.” Presented with Mark D. Forster at the 1999 Western Risk and Insurance Association (WRIA) meeting, January, Las Vegas, NV.

- “Salvage Values of Autos and Alternative Recovery Methods.” Presented with Randy Dumm and George Krempley at the 1998 Southern Risk and Insurance Association (SRIA) meeting, November, Williamsburg, VA.
- “A Decision Framework for Life Insurance Policy Replacement.” Presented with Mark D. Forster at the 1998 Southern Risk and Insurance Association (SRIA) meeting, November, Williamsburg, VA.
- “Determinants of Flexible Premium Annuity Values.” Presented with David Marlett at the 1998 Southern Risk and Insurance Association (SRIA) meeting, November, Williamsburg, VA.
- “Insurance Company-Level Determinants of Life Insurance Policy Performance.” Presented with Randy Dumm at the 1998 American Risk and Insurance Association (ARIA) meeting, August, Boston, MA.
- “A Financial Method for the Life Insurance Policy Replacement Decision.” Presented with Mark D. Forster at the 1998 American Risk and Insurance Association (ARIA) meeting, August, Boston, MA.
- “Life Insurance Policy Replacement and the Marginal Yield.” Presented with Mark D. Forster at the 1998 Western Risk and Insurance Association (WRIA) meeting, January, Maui, HI.
- “Dynamic Financial Models of Life Insurers.” Presented with Mark J. Browne and Robert E. Hoyt at the 1997 American Risk and Insurance Association (ARIA) meeting, August, San Diego, CA.
- “Economic and Market Predictors of Insolvencies in the Life-Health Insurance Industry.” Presented with Mark J. Browne and Robert E. Hoyt at the 5th International Conference on Insurance Solvency and Finance, June, 1997, London, England.
- “Economic and Market Predictors of Insolvencies in the Life-Health Insurance Industry.” Presented with Mark J. Browne and Robert E. Hoyt at the 1997 Western Risk and Insurance Association (WRIA) meeting, January, Santa Barbara, CA.
- “An Empirical Examination of Policy Yields: Whole Life and Universal Life.” Presented with Mark D. Forster at the 1997 Western Risk and Insurance Association (WRIA) meeting, January, Santa Barbara, CA.
- “Insurance Illustrations: Projected versus Actual Universal Life Insurance Policy Yields.” Presented with Mark D. Forster and Jeff J. Forster at the 1997 Western Risk and Insurance Association (WRIA) meeting, January, Santa Barbara, CA.
- “Universal Life Insurance Cash Values: An Empirical Examination.” Presented at the 1996 American Risk and Insurance (ARIA) meeting, August, Philadelphia, PA.
- “Evaluating the Risk of Insolvency: Implications for Life Insurers Internationally.” Presented with Robert E. Hoyt at the 1996 International Insurance Society (IIS) Symposium, July, Amsterdam, The Netherlands.
- “The Performance of Universal Life Insurance.” Presented with Mark Forster at the 1996 Western Risk and Insurance Association (WRIA) meeting, January, Monterey, CA.
- “A Theoretical and Empirical Examination of Sample Selection Methods in Financial Distress Classification Models.” Presented with Robert E. Hoyt at the 1995 American Risk and Insurance (ARIA) meeting, August, Seattle, WA.
- “Measuring the Financial Impact of Backdating a Life Insurance Contract.” Presented with Mark D. Forster at the 1995 Western Risk and Insurance Association (WRIA) meeting, January, Las Vegas, NV.
- “Demutualizations of Life Insurers.” Presented with Michael J. McNamara at the 1995 Western Risk and Insurance Association (WRIA) meeting, January, Las Vegas, NV.
- “Predicting Life Insurer Conversions: A Logistic Regression Analysis.” Presented with Michael J. McNamara at the 1994 American Risk and Insurance Association (ARIA) meeting, August, Toronto, CN.

- “Financial Distress in the Life Insurance Industry: An Empirical Examination.” Presented at the 1994 Actuarial Approach for Financial Risks (AFIR) International Colloquium, April, Orlando, FL.
- “Life Insurer Insolvency Issues.” Presented at the 1994 Western Risk and Insurance Association (WRIA) meeting, January, Honolulu, HA.
- “Identifying Life Insurer Financial Distress: Classification Models and Empirical Evidence.” Presented with Robert E. Hoyt, New York University Salomon Center Conference on The Dynamics of the Insurance Industry, New York, NY, May 20, 1993.
- “Identifying Life Insurer Financial Distress: Parametric and Nonparametric Classification Models and Empirical Evidence.” Presented with Robert E. Hoyt at the 1992 American Risk and Insurance Association (ARIA) meeting, August, Washington, D.C.
- “An Econometric Analysis of Changes in the Demand for Life Insurance Policy Loans.” Presented with Robert E. Hoyt at the 1991 American Risk (ARIA) meeting, August, San Diego, CA.
- “The Demand for Life Insurance Policy Loans.” Presented with Robert E. Hoyt at the 1990 Southern Risk and Insurance Association meeting, November, Amelia Island, FL.
- “An Analysis of Life Insurance Cost Comparison Methods.” Presented with Mark D. Forster at the 1990 Southern Risk and Insurance Association meeting, November, Amelia Island, FL.
- “An Analysis of Legalized Rebating in the Life Insurance Industry.” Presented with Leonard Berekson at the 1989 Western Risk and Insurance Association meeting, January, San Diego, CA.

## **DISCUSSIONS OF PAPERS AT PROFESSIONAL MEETINGS**

- “Auditor Endogeneity and Earnings Quality: An Empirical Study of Reserve Management among US Property-Liability Insurers,” by Hua Chen, Wen-Yen Hsu, and Carol Troy. Discussed at the 2020 World Risk and Insurance Economics Congress (virtual / online) meeting, August, (New York, New York).
- “Health Insurance Plan Design and Risk Protection: Evidence on Variation in Cost-sharing for ACA Exchange Plans,” by Chenyuan Liu. Discussed at the 2018 American Risk and Insurance Association annual meeting, August, Chicago, IL.
- “Bond Fire Sales,” by Maria Chaderina, Alexander Muermann, and Christoph Scheuch. Prepared for discussion (prevented by weather) at the 2018 ARIA-ASSA annual meeting, January, Philadelphia, PA.
- “Debt Loss Spillovers in the US Banking and Life Insurance Industry,” by Felix Irresberger. Discussed at the 2017 American Risk and Insurance Association annual meeting, August, Toronto, Canada.
- “The Role of Prices Relative to Supplemental Benefits and Service Quality in Health Plan Choice,” by Christian Bunnings, Hendrik Schmitz, Harald Tauchmann, and Nicolas R. Ziebarth. Discussed at the 2016 LMU/CEAR Behavioral Conference, December, Munich, Germany.
- “Beyond Internal Control: Enterprise Risk Management, Financial Reporting and Firm Operations,” by Siwei Gao and Hsiao-Tang Hsu. Discussed at the 2016 American Risk and Insurance Association annual meeting, August, Cambridge, MA.
- “Variable Annuity Guarantees: A New Threat to Financial Stability?” by Etti Baranoff, Tom Sager, and Bo Shi. Discussed at the 2015 World Risk and Insurance Economics Congress, August, Munich, Germany.
- “Putting Everything Under the Same Umbrella: Hazard-Specific Supply Reactions in the Aftermath of Natural Disasters,” by Vijay Aseervatham, Patricia Born, Dominik Lohmaier, and Andreas Richter. Discussed at the 2014 American Risk and Insurance Association annual meeting, August, Seattle, WA.

- “Affect, Heuristics, and the Demand for Insurance,” by Johannes Jaspersen and Vijay Aseervathan. Discussed at the 2012 American Risk and Insurance Association annual meeting, August, Minneapolis, MN.
- “Interest Rate Risk of Property-Liability Insurers,” by Jin Park. Discussed at the 2006 American Risk and Insurance Association annual meeting, August, Washington, D.C.

## INVITED PRESENTATIONS

- “Business Ethics and Legal Issues in Crisis Communication, Conflict Resolution, and Risk Management.” Panel Discussion (with Jason Epstein, Kate LaVail, and moderator Yan Jin) as part of the Crisis Communication Think Tank at the University of Georgia, February, 2023.
- “Life Insurance Ownership and the Underinsurance Problem.” Presented at Florida State University, April 20, 2022.
- “The Capital Market Consequences Associated with Classifying Unrealized Gains and Losses on Available-for-Sale (AFS) Equity Securities in GAAP Net Income.” Presented at Temple University (virtual) Research Seminar, April 14, 2022.
- “An Academic Career: What to Expect.” Presented (with Evan Eastman and David Eckles) at the UGA 2022 PhD Student Research Symposium, February 5, 2022.
- “The US Insurance Industry and Judicial Perspectives.” Presented with Conrad Ciccotello and Frank Tomasello, via webinar (Kline Center / Griffith), October 21, 2021.
- “Considering the Economic Impact of the Insurance Industry on the States: An Overview for Public Policymakers.” Presented at NCOIL (Griffith) meeting, Charlotte, March 6, 2020.
- “Are Internal Capital Markets Efficient? Evidence of Efficient Winner Picking?” Presented at the Munich Risk and Insurance Center Winter Workshop, St. Johann, Austria, January 16, 2020.
- “Regulation and Legislation: A Primer.” Presented (webinar) for Griffith Foundation, July 6, 2018.
- “Overview of Regulation and Legislation.” Presented (webinar) for Griffith Foundation, June 19, 2018.
- “Regulatory Sandboxes.” Prepared for presentation at NCOIL meeting (prevented by weather) in Atlanta, March, 2018.
- “Sunk Costs and Screening: Two-Part Tariffs in Life Insurance.” Presented at St. John’s University, March 2018.
- “Risk Management and Insurance Fundamentals: A Primer for Public Policymakers.” Presentation for State Senators at the Nebraska Capitol, October 6, 2017.
- “Sunk Costs and Screening: Two-Part Tariffs in Life Insurance.” Presented at the Inaugural Presentation for the Snell Seminar Series at the University of Nebraska, September 15, 2017.
- “A Burning Question: Does Arson Increase When House Prices Decline?” Presented at the Pinnacle Actuarial Resources Seminar, (Atlanta), August 3, 2017.
- “An LA’s Guide to Insurance and Risk Management.” Presented on Capitol Hill, April 10, 2017.
- “Signaling and Two-Part Tariffs in Long-Term Insurance Contracts.” Presented at California State University at Fullerton, February 24, 2017.
- “Fundamentals of Risk Management and Insurance.” Presented with David Eckles at the Insurance Workshop for the Southern Legislative Conference, October 17, 2016.
- “The PhD Student Job Market.” Presented at the FSU/UGA 2016 Research Symposium, May 12, 2016.
- “Risk Management in Annuities, Life Insurance, and Disability.” Presented on Capitol Hill, May 9, 2016.

- “An LA’s Guide to Insurance and Risk Management.” Presented on Capitol Hill, September 10, 2015.
- “Advantageous Selection in Insurance Markets.” Presented at the UGA Summer Economics Seminar, July 14, 2015.
- “Accounting for Risk and Insurance.” Presented at the Terry Accounting Residency Program, June 26, 2015.
- “The World of Risk and Insurance.” Presented at the Terry Business Academy, June 16, 2015.
- “Life Insurance Backdating.” Presented (via Skype) at Florida State University, November 19, 2014.
- “The World of Risk and Insurance.” Presented at the Terry Business Academy, June 5, 2014.
- “Basic Principles of Risk Management and Insurance.” Presented on Capitol Hill, May 12, 2014.
- “Insider Trading and Abnormal Returns,” and “Burning Down the House: Moral Hazard and House Prices.” Presented at the University of Nebraska-Lincoln Finance Research Seminar, March 14, 2014.
- “The World of Risk and Insurance.” Presented at the Terry Business Academy, July 9, 2013.
- “The World of Risk and Insurance.” Presented at the Terry Business Academy, June 27, 2013.
- “Basic Principles of Risk Management and Insurance.” Presented on Capitol Hill, April 29, 2013.
- “Burning Down the House: Moral Hazard and House Prices.” Presented at the Actuarial Research Event, Illinois State University, April 25, 2013.
- “The US Insurance Marketplace.” Presented to the National Audit Office of China, via the UGA Carl Vinson Institute of Government, March 25, 2013.
- “Catastrophes and the Demand for Life Insurance.” Presented at The University of Georgia Housing and Consumer Economics Research Seminar, November 12, 2012.
- “It’s a Small (and Risky) World.” Presented at Terry Dean’s Advisory Council (TDAC) meeting, Terry College, November 2, 2012.
- “Basic Principles of Risk Management and Insurance.” Presented on Capitol Hill, April 16, 2012.
- “Catastrophes and the Demand for Life Insurance.” Presented at the Management and Microeconomics Seminar, Munich Risk and Insurance Center, LMU, Munich, Germany, December 1, 2011.
- “Basic Principles of Risk Management and Insurance.” Presented on Capitol Hill, June, 2011.
- “Catastrophes and the Demand for Life Insurance.” Presented at the Florida State University Financial Mathematics Colloquium, December 2, 2010.
- “On the Decision to Self Insure.” Presented at The University of Georgia, August 20, 2010.
- “Basic Principles of Risk Management and Insurance.” Presented on Capitol Hill, June 14, 2010.
- “Catastrophes and the Demand for Life Insurance.” Presented at The University of Wisconsin, Center for Financial Security Symposium on Family Financial Security: Implications for Policy and Practice April 19, 2010.
- “Catastrophes and the Demand for Life Insurance.” Presented at The University of Georgia Research Seminar, September 18, 2009.
- “Catastrophes and the Demand for U.S. Life Insurance.” Presented at the RMI Colloquium at Temple University, April 16, 2009.
- “Risk Management and Public Policy.” Presented on Capitol Hill, May 18, 2009.
- “Basic Principles of Risk Management and Insurance.” Presented on Capitol Hill, May 4, 2009.
- “Market Risk, Interest Rate Sensitivity, and Interdependency in Insurer Stock Returns.” Presented at the Florida State University Financial Mathematics Colloquium, February 20, 2008.
- “Backdating of Life Insurance Policies from an Actuarial Perspective.” Presented at the Florida State University Mathematics Honors Day, April 13, 2007.

- “Market Crash Risk and Implied Volatility Skewness.” Presented at the Florida State University Financial Mathematics Colloquium, October 25, 2006.
- “Market Crash Risk and Implied Volatility Skewness.” Presented at the University of Nebraska-Lincoln Finance Research Seminar, September 29, 2006.
- “Measuring Price for Individual Annuities.” Presented at The University of Georgia Research Seminar, January 21, 2005.
- “Interest Rate Risk and Equity Values of Life Insurance Companies: A GARCH-M Model.” Presented at The University of Georgia Research Seminar, January 21, 2005.
- “Collegiate RMI Education: The FSU RMI Experience.” Presented at the Gold Coast CPCU Chapter Meeting, Boca Raton, FL, September 28, 2004.
- “The Market for Life Annuities.” Presented at the National Council of Insurance Legislators Conference, Griffith Foundation, Columbus, OH, October, 2003.
- “The State of Collegiate Risk Management and Insurance Education.” Presented at the Pekin CPCU Chapter Meeting, September 25, 2000.
- “Call Centers: Taming the Beast.” Provided Introduction and Overview at seminar by PricewaterhouseCoopers and Katie School, Chicago, IL, May 24, 2000.
- “Financial Strategies for Successful Wealth Accumulation.” Presented at the Illinois State University Alumni Conference, Schaumburg, IL, May 20, 2000.
- “Demutualization from the Policyowner’s Perspective.” Presented at the Financial Examiners Meeting, Chicago, IL, April 26, 2000.
- “Insurance Company-Level Determinants of Life Insurance Policy Performance: An Examination of Market Efficiency.” Presented at the Faculty/Graduate Seminar, University of Wisconsin, Madison, WI, January 15, 1999.
- “Insurance Company-Level Determinants of Life Insurance Policy Performance: An Examination of Market Efficiency.” Presented at the Faculty/Graduate Seminar at Carlson School of Management at University of Minnesota, Minneapolis, MN, October 23, 1998.
- “Life Insurance Illustrations and Regulation.” Presented with Mark D. Forster at the Society of Actuaries (SOA) Seminar, San Francisco, CA, November 17-18, 1997.
- “Dynamic Financial Models of Life Insurers.” Presented with Mark J. Browne and Robert E. Hoyt at the Society of Actuaries (SOA) meeting, Washington, D.C., October 28, 1997.
- “Demutualization in the Insurance Industry.” Presented at the National Council of Insurance Legislators (NCOIL) conference, Chicago, IL, July 11-13, 1997.
- “Property-Liability Insurer Insolvency: Beyond Best Ratings.” Presented at the Risk and Insurance Management Society (RIMS) meeting, Bloomington, IL, June 4, 1996.
- “Insurer Insolvency Classification Models and the Importance of Sampling Method.” Presented at Second Annual (1995) Katie Insurance School Research Symposium, February, Normal, IL.
- “Redlining and its Implications for the Insurance Industry.” Presented at the Bloomington Normal Insurance Association meeting, Bloomington, IL, October 24, 1994.
- “An Empirical Analysis of Life Insurer Insolvency.” Presented at the annual Society of Actuaries (SOA) meeting, Chicago, IL, October 17, 1994.
- “The NAIC Tapes: An Invaluable Research Resource.” 1994 Katie Insurance School Research Symposium, February, Normal, IL.

## TEACHING

### Courses

- Seminar: Life-Health (Doctoral)
- Seminar: Theory and Practice (Doctoral)
- Risk Management Fundamentals (MBA / MAcc)
- Employee Benefits
- Directed / Independent Study
- First-Year Odyssey: Who is Warren Buffett
- Special Topics in RMI (MBA)
- Financial Planning (classroom and online)
- Principles of Risk and Insurance
- Principles of Risk and Insurance (Honors)
- Life and Health Insurance
- Property Insurance
- Liability Insurance
- Insurer Operations
- Property and Liability Insurance
- Corporate Risk Management
- Corporate Finance

## SERVICE AND COMMITTEES

### University of Georgia

- Fall 2022 to present Member Cultural Diversity Subcommittee, UCC, Terry / UGA
- Fall 2022 to present Member Other Professional Courses Subcommittee, UCC, Terry / UGA
- Fall 2020 to present Member Dean's Faculty Advisory Committee, Terry
- Fall 2017 to present Member Terry Art Committee, Terry
- Fall 2020 to Fall 2023 Member University Curriculum Committee (UCC), Terry / UGA
- Fall 2020 to Fall 2023 Member Physical Sciences and Math Subcommittee, UCC, Terry / UGA
- Fall 2022 Chair Search Comm for Bus Communication Lecturer, ILSRE / Terry
- Fall 2022 Member College Promotion and Tenure Committee, Terry  
Prior years include 2011 - 2013, 2015, 2016
- Fall 2022 Member Terry-Sanford Committee, Terry  
Prior years include 2015-2019, 2021
- Sp 2022 Member Leonard Leadership Scholars Review Committee, ILA / Terry  
Prior years include 2015 - 2021
- Fall 2021 to Fall 2022 Chair Other Professional Courses Subcommittee, UCC, Terry / UGA
- Spring 2022 Member Student of the Year Selection Committee, Terry
- Spring 2022 Speaker FYOS - UGA Admissions Office, Terry / UGA
- Spring 2022 Member Retirement Plan Implementation Adv. Comm., Terry / UGA / USG  
Prior years include 2018 - 2021
- Sp 2018 to Sp 2022 Member Total Rewards Steering Committee (TRSC)  
Retirement Investment Subcommittee, Terry / UGA / USG
- Sp 2021 to Fall 2021 Member Search and Screening Committee for Assoc. V-P for HR, UGA
- Fall 2021 Chair College Promotion and Tenure Committee, Terry  
Prior years include 2020
- Sum 2018 to Sp 2021 Member University Council Executive Committee, Terry / UGA



- Sum 2018 to Sp 2021 Member University Council, Terry / UGA
- Fall 2020 to Sp 2021 Member MBA Committee, Terry  
Prior years include 2013 - 2015
- Fall 2019 to Sp 2020 Chair MBA Committee, Terry  
Prior years include 2016 - 2019
- Spring 2020 Member Terry Chair Search Committee, Terry / UGA
- Fall 2019 to Sp 2020 Chair Post-tenure Review Committee, Terry / UGA
- Fall 2019 to Sp 2020 Member Review of Dean Committee, Terry / UGA
- Summer 2019 Member TDAC Professorships Advisory Committee, Terry
- June 2019 Advisor Marsh & McLennan Seminar on Health & Benefits, ILSRE
- Spring 2019 Member TDAC Professorships Search Committee, Terry
- Fall 2018 to Sp 2019 Chair Accounting Department Program Review Team, Terry / UGA
- Fall 2018 Member Graduate Convocation Committee, Terry
- Fall 2018 Member Teaching Award Review Committee, Terry
- Fall 2018 Member Service Award Review Committee, Terry
- Spring 2018 Member AACSB College Renewal Review Discussion Group, Terry
- Fall 2017 to Sp 2018 Advisor Meet Warren Buffett (MBA / undergrad), Terry
- Fall 2017 Chair RMI Search Committee, ILSRE
- Fall 2017 Advisor Meet Lou Simpson Trip, Terry
- Fall 2017 Member Review Committee for Appointment to Professorship, Terry
- Fall 2015 to Sp 2017 Member Dean's Faculty Advisory Committee, Terry
- Spring 2017 Chair Post-Tenure Review Committee, ILSRE
- Spring 2017 Chair Appeals Committee, Terry
- Fall 2016 to 2017 Member Admission and Retention Committee (U. Grad Council),  
Terry / UGA
- Fall 2016 to 2017 Member Faculty Service Award Committee, Terry
- Sp 2015 to 2017 Member Transfer Task Force, Faculty Admissions Committee, Terry / UGA
- Fall 2014 to 2017 Member University Graduate Council ('14-'17), Terry / UGA
- Fall 2014 to 2017 Member University Council Faculty Admissions Committee, Terry / UGA
- Fall 2015 to Sp 2017 Member Real Estate Search Committee, ILSRE
- Fall 2016 Co-Chair Promotion and Tenure Committee, Terry
- Fall 2014 to 2016 Member Executive Education Programs Task Force, Terry
- Fall 2014 to 2016 Member University Program Committee (U. Grad Council), Terry / UGA
- Spring 2016 Leader Faculty-Staff Competition, Terry
- Fall 2015 Chair RMI Search Committee (search for two positions), ILSRE
- Fall 2015 Member Benson Professorship Search Committee, Terry
- Fall 2015 Member Cousins Professorship of Business Ethics Search Committee, Terry
- Fall 2015 Advisor MBA students at Ocean Exchange Seminar in Savannah, Terry  
Prior years include 2014
- Summer 2015 Presenter Terry Accounting Residency Program, Terry

- Summer 2015            Presenter    Terry Business Academy, Terry  
Prior years include 2013, 2014 (two sessions)
- Spring 2015            Chair        Peer Review Committee for Appointment to Endowed Chair, Terry
- 2013 to 2014           Member      Dean Search and Screening Committee, Terry
- 2013 to 2014           Member      Legal Studies Professor Search Committee, ILSRE
- Spring 2014            Chair        RMI Search Committee, ILSRE
- Spring 2014            Member      Grade Appeal Committee, ILSRE
- Spring 2013            Advisor     Meet Warren Buffett at BRK Headquarters, Terry
- 2011 to 2013           Member      Josiah Meigs Distinguished Teaching Professorship Committee, UGA
- 2012 to 2012           Chair        Peer Review Committee for Appointment to Endowed Chair, Terry
- 2012 to 2012           Member      Terry Alumni Board Student of the Year Committee, Terry
- 2011 to 2012           Chair        Endowed Professorship Search Committee, Terry

#### **Dissertation and Thesis Committees**

- 2018 to 2022           Co-Chair      Dissertation Committee for Monica Heidesch, UGA
- 2018 to 2022           Chair          Dissertation Committee for Dan Yang, UGA
- 2019 to 2022           Member        Dissertation Committee for JC Marais, UGA
- 2015 to 2020           Member        Dissertation Committee for Polin Wang, UGA
- 2015 to 2019           Member        Dissertation Committee for Jiyeon Yun, UGA
- 2016 to 2019           Chair          Dissertation Committee for Josh Frederick, UGA
- 2015 to 2017           Member        Dissertation Committee for Cameron Ellis, UGA
- 2014 to 2017           Member        Dissertation Committee for Evan Eastman, UGA
- 2013 to 2016           Chair          Dissertation Committee for Anna Song, UGA
- 2012 to 2015           Member        Dissertation Committee for Peihan Chen, UGA
- 2012 to 2014           Member        Dissertation Committee for Jianren Xu, UGA
- 2007 to 2011           Member        Dissertation Committee for Katie Shaw, FSU
- 2008 to 2011           Co-Chair      Dissertation Committee for Stephen Fier, FSU
- 2008 to 2009           Member        Dissertation Committee for Lisa Verdon, FSU
- 2007 to 2009           Co-Chair      Dissertation Committee for Kevin Gatzlaff, FSU
- 2007 to 2009           Chair          Dissertation Committee for Yuling Wang, FSU
- 2005 to 2006           Member        Dissertation Committee for Jim Zboja (Marketing), FSU
- 2004 to 2005           Member        Dissertation Committee for Kishore G. (Marketing), FSU
- 2002 to 2004           Member        Dissertation Committee for Faith Neale (RMI), FSU
- 2001 to 2002           Member        Thesis Committee for Jens Vischer, ISU
- 2001 to 2002           Member        Thesis Committee for Dennis Topleke, ISU

#### **Directed Independent Studies / Honors / CURO / Young Dawgs**

- Spring 2023            Ford Rainey and Vanessa Burnett (DIS)
- Fall 2022                Alexandra Dodd (Honors)

- Fall 2021 Eric Bruckman (Honors, UGA); Josh Walkup (Honors)
- Spring 2021 Xin (Vivian) Ye (DIS)
- Fall19/Sp20 Anthony Potts (CURO)
- Spring 2019 Ashreeti Sharma (Young Dawgs)
- Fall 2018 Zach Beck (Honors, UGA); Ashreeti Sharma (Young Dawgs)
- Spring 2018 Lily Tran (MBA, UGA); Timothy Chun (Honors)
- Fall 2017 Benjamin Landes (Honors)
- Spring 2017 Anh Nguyen and Alisha Guddugurki (DIS, MBA)
- Summer 2016 Vivek Balakrishnan (Honors)
- Spring 2016 Vivek Balakrishnan (Honors)
- Fall 2015 Chrysa Zacharopoulos (DIS)
- Summer 2015 Jennifer Steen (DIS)
- Spring 2014 Jessica Robinson (DIS)
- Summer 2010 Kristen Barrett (internship) and Ryan Burke (internship) (FSU)
- Spring 2009 William Tyler Cole (internship) (FSU)
- Summer 2009 Gustavo Urrutia (internship) and Christie Smith (internship) (FSU)
- Fall 2007 Brandi Holmes (internship) (FSU)
- Summer 2007 Brandi Holmes (internship) (FSU)
- Fall 2002 Carrie ODonnell (FSU)
- Fall 2002 Walter Viteri (FSU)

#### **Committees and Service: The Florida State University**

- 2010 to 2011 Department Chair (RMI, RE, & LS / COB)
- 2010 to 2011 Department Liaison to Student Disability Resource Center (FSU)
- 2009 to 2011 Member, Diversity Committee (FSU)
- 2009 to 2011 Chair, Distinguished Doctoral Alumni Award Committee (COB)
- 2008 to 2011 Member, RMI Master's Program Admissions Committee (RMI)
- Various Semesters Reviewer, COFRS Proposals (SP11, SP10, SP09, SP04) (FSU)
- 2002 to 2010 Coordinator, RMI Doctoral Program (RMI)
- 2002 to 2010 Member, Doctoral Program Policy Committee (COB)
- Spring 2010 Chair, Faculty Evaluation Committee (RMI)
- Fall 2009 to 2010 Member, Promotion and Tenure Committee (FSU)
- Fall 2009 to 2010 Chair, Promotion and Tenure Committee (COB)
- Fall 2009 to 2010 Chair, Promotion and Tenure Committee (RMI)
- Spring 2009 Member, Faculty Evaluation Committee (RMI)
- Fall 2008 to 2009 Member, Promotion and Tenure Committee (FSU)
- Fall 2008 to 2009 Chair, Promotion and Tenure Committee (COB)
- Fall 2008 to 2009 Chair, Promotion and Tenure Committee (RMI)
- Various semesters Speaker, Introduction to Business, share information on RMI (RMI / COB) FA09, SP08, FA06, SP04, FA03

- 2006 to 2009 Member, Strategic Planning Committee (COB)
- Various years Participate in Graduation Ceremony (FSU)
- 2007 to 2009 Member, Grievance Committee (FSU)
- 2007 to 2007 Chair, RMI Search Committee for Assistant/Associate Professor (RMI)
- 2007 Nominator for award-winning student (Grace Chi) for ARIA Bob Hedges Student Award
- Spring 2007 Member, Faculty Evaluation Committee (RMI)
- 2006 to 2007 Chair, Promotion and Tenure Committee (COB)
- 2006 to 2007 Chair, Promotion and Tenure Committee (RMI)
- 2005 to 2007 Member, Promotion and Tenure Committee (FSU)
- 2005 to 2006 Member-At-Large, Promotion and Tenure Committee (COB)
- 2004 to 2005 Member, Dean Search Committee (COB)
- 2003 to 2005 Co-Advisor to Florida State Insurance Society (RMI)
- 2003 to 2005 Coordinator, Spencer Executive-in-Residence Program (RMI)
- Spring 2004 Member, Faculty Evaluation Committee (RMI)
- Spring 2004 Coordinator, Meet Warren Buffett, trip to Omaha (RMI)
- Spring 2004 Co-Nominator for ARIA Bob Hedges Student Award (RMI)
- Spring 2004 Co-Speaker, National Chiropractic Mutual Insurance Company (RMI/COB/FSU)
- 2003 to 2004 Member, Promotion and Tenure Committee (COB)
- 2003 to 2004 Chair, Promotion and Tenure Committee (RMI)
- 2002 to 2004 Co-Chair, Deans' Blue Ribbon Commission (COB)
- 2002 to 2002 Member, University Fellowship Award Review Committee (FSU)

#### **Committees and Service: Illinois State University**

- 2001 to 2001 Member, Educating Illinois (ISU)
- 2000 to 2001 Interim Director, Katie School (COB)
- 1999 to 2001 Member, Katie Faculty Research Committee (FIL)
- 1995 to 2001 Webmaster, Katie School (COB)
- 1993 to 2001 Member, Katie School, Scholarship Committee (COB)
- 1999 to 2000 Member, Department Faculty Status Committee (FIL)
- 1999 to 2000 Chair, Search Committee for Director of Katie Insurance School (COB)
- 1999 to 2000 Chair, Insurance and Risk Management Mission and Goals Committee
- 1998 to 2000 Member, Technology and Physical Environment Team (COB)
- 1997 to 1998 Member, Student Portfolio Integration Committee
- 1993 to 1998 Advisor, Gamma Iota Sigma (student insurance fraternity)
- 1993 to 1998 Member, FIL Department Student Honors Committee
- 1993 to 1998 Member, Business Information Systems Committee (COB)
- 1995 to 1997 Member, MBA 2000 Committee (COB)
- 1993 to 1997 Member, Student Development and Academic Programs Committee (Ins. Adv. Board)

- 1993 to 1997                      Member, Long-Range Planning Committee (Ins. Advisory Board)

### **Academic Service**

#### *American Risk and Insurance Association(ARIA)*

- Past-President, 2005 - 2006
- President, 2004 - 2005
- President-Elect, 2003 - 2004
- Vice-President and Program Chair, 2002 - 2003
- Member, Board of Directors, 1999 - 2006
- Chair, Editor Search Committee for RMIR, 2023
- Member, Witt Award Committee (Best Article in JRI for prior year), 2022
- Member, Program Committee, 1998, 2002, 2007, 2008, 2014, 2015, 2022
- Mentor for First-Time Attendee, 2006, 2007, 2008, 2012, 2014, 2016, 2022
- Member, Nominations Committee, 1996, 2006 - 2011, 2015, 2016
- Member, RMIR Best Article Award Committee, 2015
- Chair, ARIA Early Career Scholarship Achievement Award Committee, 2012
- Chair, New Awards Committee, 2006 - 2007
- Chair, Nominations Committee, 2005 - 2006
- Chair, Web Oversight Committee, 2000 - 2002
- Member, ARIA Teaching Resources Committee, 2009 - 2015
- Member, Editor Search Committee for RMIR, 1999, 2014
- Member, Excellence in Teaching Award Committee, 2008, 2012
- Member, Teaching Awards Committee, 2006
- Member, Organizing Committee, 2005 World Risk and Insurance Economics Congress, 2002 - 2005
- Member, Web Oversight Committee, 2002 - 2003
- Member, Les Strickler Teaching Award Selection Committee, 1999
- Moderator, Plenary Session at annual meeting, 1997
- Member, Kulp/Wright Book Award Committee, 1995
- Session Moderator and Discussant, various years

#### *Western Risk and Insurance Association(WRIA)*

- Past-President, 2001
- President, 2000
- President-Elect, 1999
- Program Chair and Vice President, 1998
- Program Chair and Board of Directors, 1997
- Board Member, 1996
- Founding WRIA.org Webmaster, 1997 to 2005

- Editor (*Journal of Insurance Issues*) and Board Member, 2001 - 2005
- Chair, Editor Search Committee for *Journal of Insurance Issues*, 2010, 2016
- Member, JII Editor Search Committee, 2004
- Chair, Donald Hardigree Memorial Outstanding JII Article Award Committee, 1999, 2003
- Session Moderator, various years

*Southern Risk and Insurance Association(SRIA)*

- Board Member, 2017 - 2023
- Website Administrator, Summer 2022 to present
- Session Moderator, 2022 (and various prior yers)
- Chair, Editor Search Committee for *Journal of Insurance Issues*, 2016
- Member, Nominating Committee, 2002

*International Insurance Society (IIS)*

- Academic Moderator, International Insurance Society Annual Meeting, New York, New York, 2003
- Academic Moderator, International Insurance Society Annual Meeting, Vienna, Austria, 2001
- Academic Moderator, International Insurance Society Annual Meeting, Berlin, Germany, 1999

*Griffith Insurance Education Foundation*

- Member, Advisory Council, Griffith Insurance Education Foundation, 2020 to present
- Faculty Presenter on Capitol Hill, 2009 to present
- Instructor / Faculty Presenter, State Legislator / Insurance Committee Chair Seminars, 2004 to 2020
- At-Large Member, Executive Committee, Griffith Insurance Education Foundation, 2013 to 2020
- Member, PPE Committee, 2016 to 2020
- Member, Leadership Council (formerly Board of Trustees), Griffith Insurance Education Foundation, 1999 to 2020
- Member, Griffith Foundation Committee, IRM New Course Proposal, 1998 - 2000

*Journals*

- Associate Editor, *Risk Management and Insurance Review*, 2012 - present
- Member, Editorial Review Board, *Journal of Risk Education*, 2013 to present
- Referee, *Journal of Risk and Insurance*, 1996 - present
- Referee, *Risk Management and Insurance Review*, 2002 - present
- Referee, *Insurance: Mathematics and Economics*, 2007 - present
- Referee, *Journal of Financial Services Review*, 2001 - present
- Referee, *Journal of Insurance Issues*, 1993 - present
- Referee, *Journal of Insurance Regulation*, 1993 - present
- Assistant Editor, *Journal of Financial Service Professionals*, 1997 - present
- Member, Editorial Review Board, *Journal of Insurance Regulation*, 1997 - 2008, 2010 - 2014

- Associate Editor, *Journal of Insurance Issues*, 2005 - 2014
- Referee, Geneva Papers, 2010
- Editor, *Journal of Insurance Issues*, 2001- 2005
- Interim Editor, *Journal of Insurance Regulation*, 2009 - 2010
- Member, *Journal of Insurance Regulation* Award Committee, 2006
- Member, *Journal of Financial Service Professionals* Award Committee, 2003 - 2006
- Referee, *North American Actuarial Journal*, 1999, 2004
- Member, Spencer Kimball Award Review Committee, *Journal of Insurance Regulation*, 1999 - 2000

#### *Reviews for Publishers*

- Reviewer for Addison-Wesley, chapter in Risk Management and Insurance, by George E. Rejda, 2003.
- Reviewer for Irwin, Risk Management and Insurance, by Scott Harrington and Greg Niehaus, (First Edition), 1998
- Reviewer for Harper Collins, Principles of Risk Mgt. and Insurance, by George E. Rejda, (Fifth Edition), 1996
- Reviewer for Harper Collins, Principles of Insurance Course Guide, by Michael J. McNamara, to accompany Principles of Insurance, by George E. Rejda, 1994

#### *External Promotion and Tenure Review*

- Howard University, promotion to full professor (2021)
- East Carolina University, promotion to full professor (2021)
- University of Nebraska, tenure and promotion (2021)
- Florida Atlantic University, promotion to full professor (2019)
- St. Johns University, promotion to full professor (2017 & 2018)
- Temple University, tenure and promotion to associate professor (2014)
- Wilfrid Laurier University, promotion to full professor (2013)
- University of Calgary, promotion to full professor (2013)
- Virginia Commonwealth University, promotion to full professor (2012)
- University of North Texas, tenure and promotion to associate professor (2012)
- Howard University, tenure and promotion to associate professor (2010)
- St. Johns University, tenure and promotion to associate professor (2010)
- University of Hartford, tenure and promotion to associate professor (2010)
- Florida Atlantic University, tenure and promotion to associate professor (2010)
- Howard University, tenure and promotion to associate professor (2009)
- Ball State University, promotion to full professor (2007)
- Temple University, tenure and promotion to associate professor (2006)
- Georgia State University, promotion to full professor (2005)
- University of Mississippi, promotion to full professor (2004)
- Colorado State University, promotion to full professor (2003)

### *Other Academic Service*

- Member, Review Committee for New York Board of Regents National Program on NonCollegiate Sponsored Instruction, 2008, 2010
- Speaker, International Business Class at ISU, 1998
- Speaker, INROADS, Minority High School Students visiting ISU, 1998
- Member, Board of Trustees, Gamma Iota Sigma, 1993-1996

### **Consulting Service**

#### *Service as an Expert Witness*

- Alston & Bird (New York)
- Arnzen, Parry, & Sparks (Kentucky)
- Bouhan, Williams, & Levy (Georgia)
- Caplin & Drysdale (Washington, DC)
- Cornerstone Research (Washington, DC)
- Daughtery, Crawford, Fuller, & Brown (Georgia)
- Ferguson, Frost, & Dodson (Alabama)
- Heller, Ehrman (California)
- Hogan, Lovells (Pennsylvania)
- Holwell, Shuster, & Goldberg (New York)
- Jenkins & Bowen (Georgia)
- McGowan, Hood, & Felder (South Carolina)
- McKee, Nelson, Ernst, & Young (Washington, DC)
- Milberg, Weiss, Bershad, Hynes, & Lerach (California)
- Milberg, Coleman, Bryson, Phillips, & Grossman (New York)
- Paul, Weiss, Rifkind, Wharton, & Garrison (New York)
- Parry, Deering, Futscher, & Sparks (Kentucky)
- Strauss, Troy (Kentucky)
- Walters, Bender, Strohbahn, & Vaughan (Missouri)
- Wilson, Elser, Moskowitz, Edelman, & Dicker (Pennsylvania)

#### *Other Consulting Service*

- Mutual of Omaha (Nebraska)
- National Program on Noncollegiate Sponsored Instruction (New York)

### **Insurance Industry Relations and Industry Service**

- Formulate and develop proposals, conduct funded research (e.g., Kemper Insurance, SOA, State Farm, NAIC), 1995 to present
- Speak to students enrolled in various courses on opportunities and careers available in the field of Risk Management and Insurance, 1993 to present



- Speak at Independent Insurance Agents of Georgia Board meeting, Nov 2011
- Serve as Table Facilitator at Griffith Foundation Insurance Education & Career Summit, Sep 2011
- Serve on Judges Panel for Business Insurance Risk Manager of the Year Award, 2001, 2002
- Organize Academy of Senior Professionals Seminar on Managing Wealth in Retirement, October 2000
- Work with insurers and Katie School professional staff to establish student internships, 1999 to 2001
- Work with insurance company executives to create tailored education seminars, 1996 to 2001
- Speak to professional insurance organizations on industry trends and issues, 1996 to present
- Conceive, initiate, develop, and maintain Professional Mentor Program for Insurance Majors, 1996 to 2001
- Introduce topic and executive speaker at PriceWaterhouseCoopers / Katie School conference, May, 2000
- Speak to Society of Financial Examiners (Demutualization), April, 2000
- Lead group of students to annual Berkshire Hathaway meeting, April, 2000
- Speak to Industry Executives on Technology in the Classroom, April, 2000
- Serve on Planning Team for Lloyd's/Katie Oxford Global Insurance Study Tour, 1998
- Teach Lloyd's of London / Katie School MBA summer study tour, 1996 to 1999
- Work with insurance company executives to create professional designation program via college courses, 1998
- Speak to Bloomington-Normal Kiwanis Club on role of Katie School in Risk Management Education, 1996
- Moderate and facilitate CPCU All-Industry Day, 1996
- Serve as lecturer for Risk and Insurance Management Society (RIMS), 1996 to 1998
- Serve as member of Central Illinois CPCU Research Group, 1993 to 1997
- Teach portion of the Basic Insurance School. Intensive one-week course on risk management and insurance for professional insurance agents, June 1994
- Publish Annual Katie Insurance School Resume Booklet, 1994 to 1997

### **Community Service**

- Assistant/Community Coach, NOHS Tennis Team, 2023
- President, Homeowners Association Board, 2020
- Member, Homeowners Association Board, 2017 - 2019
- Junior League Golf Coach, 2013, 2014
- Den Leader, Cub Scouts, 2012 - 2014
- Popcorn Chair for Scout Pack, 2013
- Lecturer for portion of Financial Planning Badge, Boy Scouts of America, 2011
- Instructor for Seminar on Retirement Planning for Senior Professional Group, Bloomington-Normal, October 2000
- Instructor for Risk Management seminar for Senior Professional Group, Bloomington-Normal, 1999
- Member, Advisory Committee to Heartland Community College Insurance Program, 1998
- Member, Board of Directors, Bloomington-Normal Tennis Association, 1995 - 1997
- Director of Bloomington-Normal Metro Tennis Tournament, 1995 - 1997
- Captain, ISU Men's Senior Tennis Team, 1998 - 2000

## MEMBERSHIPS

### Academic and Professional Organizations

- American Risk and Insurance Association
- Western Risk and Insurance Association
- Southern Risk and Insurance Association
- Risk Theory Society
- Risk and Insurance Management Society (RIMS, Educational Member)
- Gamma Iota Sigma (Insurance Fraternity)

### Honor Societies

- Beta Gamma Sigma National Honor Society
- Blue Key National Honor Society

### Other Groups and Societies

- University of Georgia President's Society
- University of Georgia Alumni Association
- Florida State University President's Society
- University of Nebraska N Club
- University of Nebraska Alumni Association

## HONORS AND AWARDS

- Significant Contribution to Student Career Development and Success, Student recognition at UGA, 2018, 2019, 2020, 2021
- Outstanding Mentor, Young Dawgs Program, UGA, 2019
- Donald Hardigree Best Paper Award for *Journal of Insurance Issues*, 2018
- Significant Positive Impact Teacher Honor, Student recognition at UGA, 2014, 2016, 2017
- Significant Positive Influence Teacher Honor, Student recognition at ISU, 1994 - 1998, 2000
- College of Business Outstanding Researcher Award, ISU, 1999
- Journal of Insurance Regulation Distinguished Reviewer Award, 1998
- Donald Hardigree Best Paper Award for *Journal of Insurance Issues*, 1998
- Panhellenic Outstanding Teacher Award, Illinois State University, 1997 - 1998
- Research Initiative Award, Illinois State University, 1997
- Katie Scholar Award, ISU College of Business, 1996
- Old Republic Corporation Research Scholar, 1994
- Grant Taggart Scholarship, The American College, 1989 - 1994
- Maurice Doan Outstanding Teaching Award, Department of ILSREMS, UGA, 1991, 1992, 1993
- State Farm Companies Foundation Doctoral Dissertation Award, 1992
- Society of Actuaries Ph.D. Grant, 1992
- Breen Award, James S. Kemper Foundation, 1990, 1991, and 1992
- Excellence in Teaching Award, 1992. Received from the University of Georgia

- Outstanding Teaching Award, 1992. Received from the University of Georgia
- Comer Fellowship, UGA, 1989 and 1991
- Colonel Perryco Scholarship, UGA, 1989
- Corey Fellowship, University of Nebraska, 1986
- Big-Eight Tennis Champion (#5 Singles), 1984
- NCAA Tournament (Athens, GA) Qualifier (#1 Doubles), 1984
- Athletic (Tennis) Scholarship, University of Nebraska, 1981 - 1985
- Nebraska High School State Tennis Singles Champion (1978, 1979, 1980)

### **EXECUTIVE / CONTINUING EDUCATION INSTRUCTION**

- Executive education (virtual) as part of insurer corporate development program (2022)
- Online (synchronous & asynchronous) education for agents and brokers (2021)
- Team member to create online/DVD RMI instructional materials for high school teachers and students (2003-2005)
- Seminar for Lloyd's of London brokers, underwriters, and names (1996-1999)
- Seminar for underwriters, claims adjusters, and pricing personnel, Intercargo Corp. (1998)
- Seminar for risk managers of Fortune 500 companies, via RIMS (1996-1998)
- Seminar for 15-hour CE course to managers, financial planners, and brokers (1997)
- Seminar for agents, brokers, and managers on all lines of coverages, Basic Insurance School (1994)

## BIOGRAPHY

James M. Carson is the Daniel P. Amos Distinguished Professor of Insurance in the Terry College of Business at the University of Georgia. Professor Carson teaches various courses in the UGA Risk Management & Insurance program at the undergraduate, masters, and doctoral levels. Prior to joining the faculty at UGA, he served as the Midyette Eminent Scholar in the College of Business at Florida State University (2001-2011) and as the Katie Research Professor at Illinois State University (1993-2001). Dr. Carson received his bachelor's and master's degrees in Finance from the University of Nebraska. Since earning his Ph.D. in Risk & Insurance from the University of Georgia, he has received several teaching and research awards. In 1998 he completed the Lloyd's of London / Katie Executive Education Program through Lincoln College at Oxford University.

Professor Carson is a Past-President of the American Risk and Insurance Association, the world's premier academic risk and insurance organization. He also is a Past-President of the Western Risk and Insurance Association, a member of the Risk Theory Society, and a member of the Southern Risk and Insurance Association. He served as Interim Editor for the *Journal of Insurance Regulation* (2009-2010), as Editor for the *Journal of Insurance Issues* (2001-2005), and he serves as a referee for various publications and on several editorial boards, including *Risk Management and Insurance Review*, *Journal of Financial Service Professionals*, and *Journal of Risk Education*. He holds the CPCU, CLU, and ARM professional designations.

Professor Carson's research is focused on (1) the economics of risk and insurance, (2) market discipline, (3) insurer pricing and solvency, (4) insurer operations, (5) regulatory and ethical issues, and (6) financial planning. He is co-author of a collection of Risk & Insurance principles based principally on Warren Buffett's writing and speaking dating back to the 1960s. Prof. Carson also is co-author of the book entitled, *Life Insurance Analysis*.

Dr. Carson's publications have appeared in various scholarly and professional journals including *Journal of Risk and Insurance*, *Insurance: Mathematics and Economics*, *Journal of Banking and Finance*, *North American Actuarial Journal*, *Risk Management and Insurance Review*, *Journal of Insurance Regulation*, *Journal of Business Ethics*, *Journal of Insurance Issues*, *Scandinavian Actuarial Journal*, *Journal of Actuarial Practice*, and other academic and professional journals. Dr. Carson has worked for Georgia-Pacific Corp and Old Line Life, and he has served as a consultant to various companies. Professor Carson has provided expert testimony in litigation on various issues relating to property-casualty insurance and life insurance, including issues such as damages calculations, insurance contract interpretation, life settlements, cost of insurance charges, demutualization, and life insurance valuation. He is a member of the Advisory Council of the Griffith Insurance Education Foundation.

Dr. Carson has taught a wide range of courses since 1987, encompassing undergraduate, masters, and doctoral courses. He has taught 17 different courses at various universities including the University of Nebraska, Illinois State University, Florida State University, and the University of Georgia. In addition, he has instructed professionals in courses for the Risk and Insurance Management Society (RIMS), executives through the Lloyd's of London Study Tour (with the Katie School of Insurance), and professionals at various insurance organizations through FSU's premier online master's RMI program, as well as an online program through a partnership among UGA, The Institutes, and the Council of Insurance Agents and Brokers.

Professor Carson has given presentations before various groups including academics, regulators, and industry professionals, with many of these discussions on the topics of insurer operations and financial strength/solvency, insurance products/performance, and the U.S. insurance market. Professor Carson has spoken at sessions on Capitol Hill from 2009-2017 for the House Financial Services Committee and staff. He also has lectured and served as moderator for the National Council of Insurance Legislators (NCOIL), and he served as an academic moderator for meetings of the International Insurance Society (IIS).