

SANTANU CHATTERJEE

Associate Professor & Graduate Coordinator
Department of Economics
Terry College of Business
University of Georgia
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Education

University of Washington, Seattle, USA
Ph.D., Economics, 2001

Delhi School of Economics, Delhi University, INDIA
M.A., Economics, 1996

St. Xavier's College, University of Calcutta, INDIA
B.Sc.(First Class-Honors), Economics, 1994

Employment

University of Georgia, Department of Economics
Associate Professor (with tenure), August 2007-present
Assistant Professor, August 2001-July 2007

Other Positions

University of Hamburg, Germany
Visiting Scholar, Summer 2008-present

Hamburg Institute of International Economics (HWWI), Germany
Visiting Scholar, Summer 2008, 2009

International Monetary Fund, Washington, D.C.
Visiting Scholar (Research Department), November 2005

University of California, Berkeley
Visiting Scholar, January-March 2000

National Bureau of Economic Research (NBER)
Research Assistant (for Charles Engel), June-September 1999

Research Interests

Macroeconomics, Economic Growth, International Economics

Teaching

Graduate: Macroeconomic Theory (PhD-core)
International Macroeconomics and Finance (PhD-elective)
Business Macroeconomics (MBA-full time)
Macroeconomic Analysis for Business Leaders (EMBA)

Undergraduate: International Economics
Intermediate Macroeconomics
Economic Growth and Development

Publications

I. *Journal Publications*

“Growth and Inequality: Dependence on the Time Path of Productivity Increase (and Other Structural Changes)” (with M. Atolia and S. Turnovsky). **Journal of Economic Dynamics and Control** 36, p. 331-348 (2012).

“The Dual Nature of Public Goods and Congestion: The Role of Fiscal Policy Revisited” (with Sugata Ghosh), **Canadian Journal of Economics** 44, 1471-1496 (2011).

“Infrastructure Provision and Macroeconomic Performance” (with AKM Mahbub Morshed). **Journal of Economic Dynamics and Control** 35, p. 1151-1386 (2011).

“How Misleading is Linearization? Evaluating the Dynamics of the Neoclassical Growth Model” (with M. Atolia and S. Turnovsky). **Journal of Economic Dynamics and Control** 34, p. 1550-1571 (2010).

“Should the Private Sector Provide Public Capital?” **Macroeconomic Dynamics**, 11 (3), p. 318-346 (2007).

“Foreign Aid and Economic Growth: The Role of Flexible Labor Supply” (with S.J. Turnovsky). **Journal of Development Economics**, 84(1), p. 507-533 (2007).

“Capital Utilization, Economic Growth, and Convergence” **Journal of Economic Dynamics and Control**, 29(12), p. 2093-2124 (2005) (lead article).

“Financing Public Investment Through Foreign Aid: Consequences for Economic Growth and Welfare” (with S.J. Turnovsky). **Review of International Economics**, 13(1), p. 20-44 (2005).

“Capital Income Taxes and Growth in a Stochastic Economy: A Numerical Analysis of the Role of Risk Aversion and Intertemporal Substitution” (with P. Guiliano and S.J. Turnovsky). **Journal of Public Economic Theory**, 6(2), p. 277-310 (2004).

“Unilateral Capital Transfers, Public Investment, and Economic Growth” (with G. Sakoulis and S.J. Turnovsky). **European Economic Review**, 47(6), p. 1077-1103 (2003).

“To Spend the U.S. Government Surplus or Increase the Deficit? A Numerical Analysis of the Policy Options” (with S.J. Turnovsky). **Journal of the Japanese and**

International Economies 16, p. 405-435 (2002). *NBER-CEPR Special Issue on Fiscal Adjustment* (lead article).

II. *Books and Book Chapters*

“Substitutability of Capital, Investment Costs, and Foreign Aid” (with S.J. Turnovsky) in S. Dowrick, R. Pitchford and S.J. Turnovsky (ed.), **Economic Growth and Macroeconomic Dynamics: Recent Developments in Economic Theory**. Cambridge University Press (2004).

Workbook for Methods of Macroeconomic Dynamics, Second Edition (with S.J. Turnovsky and M.K. Hendrickson). The MIT Press (2000).

Research in Progress

“Got Water? Social Divisions and Access to Public Goods in Rural India” (with D. Balasubramaniam and D. Mustard). Revise and Resubmit (second round), *Economica*.

“Where Has all the Money Gone? Foreign Aid and the Quest for Growth” (with P. Giuliano and I. Kaya). *IZA Discussion Paper No. 2858*.

“The Distributional Consequences of Government Spending” (with S. Turnovsky)

“Fiscal Policy and the Dynamics of the Real Exchange Rate” (with A. Mursagulov)

“Remittances, Inequality, and House Prices in Emerging Markets.” (with Berrack Bahadir)

“Infrastructure Delays and Development Traps.” (with Bernd Lucke)

“The Distributional Consequences of Access to Safe Water and Sanitation on Child Nutrition in India: A Quantile Regressions Approach” (with D. Balasubramaniam and D. Mustard)

Academic Presentations

I. *Conference Presentations*

- **2011:** Fifth Southeastern International/Development Conference (Federal Reserve Bank of Atlanta)
- **2010:** AEA/ASSA Annual meetings (Atlanta), Conference in Honor of Stephen Turnovsky (Institute of Advanced Studies, Vienna), NEUDC Conference (MIT), Fourth Southeastern International/Development Conference (Federal Reserve Bank of Atlanta), Southern Growth Conference/SEA Annual Meetings (Atlanta), Sixth International Conference on Growth and Development (ISI, Delhi)

- **2009:** Third Southeastern International/Development Conference (Federal Reserve Bank of Atlanta)
- **2008:** Castor Macroeconomics Workshop (University of Washington), International Conference of the Society for Computational Economics (University of Paris-Sorbonne), Southern Economic Association Meetings (Washington, D.C.).
- **2007:** NEUDC Development Conference (Harvard University), Econometric Society Summer Meetings (Duke University).
- **2006:** Conference on Globalization and the Developing Countries (Vanderbilt University), Southern Economic Association Annual Meeting (Charleston), International Conference of the Society for Computational Economics (Cyprus), Midwest Macroeconomics Meetings (Washington University-St. Louis)
- **2005:** Southern Economic Association Meetings (Washington, D.C.), Midwest International Economics and Economic Theory Meetings (University of Kansas).
- **2004:** NEUDC Development Conference (University of Montreal), European Meeting of the Econometric Society (Universidad Carlos III de Madrid), International Conference of the Society for Computational Economics (University of Amsterdam), Annual Conference of The Royal Economic Society (University of Wales), Midwest Economic Association Meetings (Chicago).
- **2003:** NEUDC Development Conference (Yale University), International Conference of the Society for Computational Economics (University of Washington-Seattle), Spring Meetings of the Midwest International Economics Group (University of Pittsburgh), Midwest Economic Association Meetings (St. Louis).
- **2000-2001:** Southern Economic Association Meetings (Tampa), World Congress of the Econometric Society (University of Washington)

II. *Invited Seminars, 2001-2011*

IMF Institute, Georgia State University, International Monetary Fund (Research Dept.), University of Hamburg, Hamburg Institute for International Economics, University of Tennessee, University of Florida, Florida State University, Southern Illinois University, Auburn University, University of Arkansas, University of Georgia, Louisiana State University, Georgia Institute of Technology, Clemson University, University of Kansas, University of Warwick, Emory University, University of Washington.

Awards

I. *Teaching Awards*

- Outstanding Teacher-Terry College of Business, Honors Day, University of Georgia, 2011
- Terry College of Business Outstanding Teaching Award, University of Georgia, 2010
- George P. Swift Award for Outstanding Teaching in Undergraduate Economics, University of Georgia, 2010
- Outstanding Teacher-Department of Economics, Honors Day, University of Georgia, 2009

- George P. Swift Award for Outstanding Teaching in Undergraduate Economics, University of Georgia, 2006
- Outstanding Teacher-Department of Economics, Honors Day, University of Georgia, 2004
- George P. Swift Award for Outstanding Teaching in Undergraduate Economics, University of Georgia, 2003
- “Teacher of the Year-Economics” Award, Alpha Kappa Psi (Alpha Epsilon Chapter), University of Georgia, 2002

II. *Research Awards and Fellowships*

- Sarah H. Moss Foundation Research Fellowship, 2011.
- Poverty and the Economy Grant, UGARF Faculty Research Grants Program, 2007-2008 (Co-PI)
- Terry-Sanford Research Grant, University of Georgia, Summer 2004-2008
- University of Georgia Research Foundation (UGARF) Grant, 2003
- Grover and Creta Ensley Dissertation Fellowship in Public Policy, University of Washington, 2000-2001
- Center for Advanced Studies Fellowship, Delhi School of Economics, 1994-1996

Ph.D. Advising

Major Professor

Azer Mursagulov (PhD, 2008; International Monetary Fund)
 Ilker Kaya (PhD, 2009; American University, UAE)
 Divya Balasubramaniam (PhD, 2010; Saint Joseph’s University)

Reader

David Beckworth (PhD, 2003; Texas State University)
 Won-Joong Kim (PhD, 2005; Samsung Research Institute, Korea)
 Hakan Danis (PhD, 2009; BBVA Compass Bank)
 Ramaprasad Rajaram (PhD, 2010; GE Healthcare)
 Elkin Nurmmamadov (PhD, 2010; Central Bank of Azerbaijan)

Referee for:

Economic Journal, European Economic Review, Journal of Economic Growth, International Economic Review, Journal of Economic Dynamics and Control, Journal of International Economics, Journal of Public Economics, Journal of Development Economics, Macroeconomic Dynamics, Economic Inquiry, Scandinavian Journal of Economics, Canadian Journal of Economics, Review of Development Economics, Journal of Public Economic Theory, Journal of Macroeconomics, Scottish Journal of Political Economy, Bulletin of Economic Research, Open Economies Review, Economics Bulletin, Japanese Economic Review, Journal of Income Inequality, Public Finance Review, Indian Growth and Development Review, Princeton University Press, Johns Hopkins University Press.