

## **SANTANU CHATTERJEE**

Associate Professor & Graduate Coordinator  
Department of Economics  
Terry College of Business  
University of Georgia  
Athens, GA 30602  
Phone: (706) 542-3696  
Fax: (706) 542-3376  
Email: [schatt@terry.uga.edu](mailto:schatt@terry.uga.edu)

### **Education**

*University of Washington*, Seattle, USA  
Ph.D., Economics, 2001

*Delhi School of Economics*, Delhi University, INDIA  
M.A., Economics, 1996

*St. Xavier's College*, University of Calcutta, INDIA  
B.Sc.(First Class-Honors), Economics, 1994

### **Employment**

*University of Georgia*, Department of Economics  
Associate Professor (with tenure), August 2007-present  
Assistant Professor, August 2001-July 2007

### **Other Positions**

*University of Hamburg* and *Hamburg Institute of International Economics*, Germany  
Visiting Scholar, May 2008, 2009

*International Monetary Fund*, Washington, D.C.  
Visiting Scholar (Research Division), November 2005

*University of California*, Berkeley  
Visiting Scholar, January-March 2000

*National Bureau of Economic Research (NBER)*  
Research Assistant (for Charles Engel), June-September 1999

### **Research Interests**

Macroeconomics, International Economics, Growth, Development, Public Policy

### **Teaching**

*Graduate*: Macroeconomic Theory, International Economics, Business Macroeconomics (MBA)

*Undergraduate*: International Trade, Intermediate Macroeconomics, Development Economics

### **Publications**

## I. *Journal Publications*

“How Misleading is Linearization? Evaluating the Dynamics of the Neoclassical Growth Model” (with M. Atolia and S. Turnovsky). **Journal of Economic Dynamics and Control**, forthcoming.

“Should the Private Sector Provide Public Capital?” **Macroeconomic Dynamics**, 11 (3), p. 318-346 (2007).

“Foreign Aid and Economic Growth: The Role of Flexible Labor Supply” (with S.J. Turnovsky). **Journal of Development Economics**, 84(1), p. 507-533 (2007).

“Capital Utilization, Economic Growth, and Convergence” **Journal of Economic Dynamics and Control**, 29(12), p. 2093-2124 (2005) (lead article).

“Financing Public Investment Through Foreign Aid: Consequences for Economic Growth and Welfare” (with S.J. Turnovsky). **Review of International Economics**, 13(1), p. 20-44 (2005).

“Capital Income Taxes and Growth in a Stochastic Economy: A Numerical Analysis of the Role of Risk Aversion and Intertemporal Substitution” (with P. Guiliano and S.J. Turnovsky). **Journal of Public Economic Theory**, 6(2), p. 277-310 (2004).

“Unilateral Capital Transfers, Public Investment, and Economic Growth” (with G. Sakoulis and S.J. Turnovsky). **European Economic Review**, 47(6), p. 1077-1103 (2003).

“To Spend the U.S. Government Surplus or Increase the Deficit? A Numerical Analysis of the Policy Options” (with S.J. Turnovsky). **Journal of the Japanese and International Economies** 16, p. 405-435 (2002). *NBER-CEPR Special Issue on Fiscal Adjustment* (lead article).

## II. *Books and Book Chapters*

“Substitutability of Capital, Investment Costs, and Foreign Aid” (with S.J. Turnovsky) in S. Dowrick, R. Pitchford and S.J. Turnovsky (ed.), **Economic Growth and Macroeconomic Dynamics: Recent Developments in Economic Theory**. Cambridge University Press (2004).

**Workbook for Methods of Macroeconomic Dynamics**, Second Edition (with S.J. Turnovsky and M.K. Hendrickson). The MIT Press (2000).

## **Research in Progress**

### I. *Completed Manuscripts (under submission)*

“Growth and Inequality: Dependence on the Time Path of Productivity Increase (and Other Structural Changes)” (with Manoj Atolia and Stephen Turnovsky)

“The Distributional Consequences of Government Spending”

“Public Goods, Congestion, and Fiscal Policy: Do Consumption-Based Instruments Matter?” (with S. Ghosh)

“Infrastructure Provision, Capital Utilization, and Macroeconomic Performance” (with AKM Mahbub Morshed)

“Where Has all the Money Gone? Foreign Aid and the Quest for Growth” (with P. Giuliano and I. Kaya).

*IZA Discussion Paper No. 2858.*

“Got Water? Social Divisions and Access to Public Goods in Rural India” (with D. Balasubramaniam and D. Mustard)

## II. *Work in Progress*

“Fiscal Policy and the Dynamics of the Real Exchange Rate” (with A. Murzagulov)

## **Academic Presentations**

### I. *Conference Presentations*

- **2008:** Castor Macroeconomics Workshop (University of Washington), International Conference of the Society for Computational Economics (University of Paris-Sorbonne), Southern Economic Association Meetings (Washington, D.C.).
- **2007:** NEUDC Development Conference (Harvard University), Econometric Society Summer Meetings (Duke University).
- **2006:** Conference on Globalization and the Developing Countries (Vanderbilt University), Southern Economic Association Annual Meeting (Charleston), International Conference of the Society for Computational Economics (Cyprus), Midwest Macroeconomics Meetings (Washington University-St. Louis)
- **2005:** Southern Economic Association Meetings (Washington, D.C.), Midwest International Economics and Economic Theory Meetings (University of Kansas).
- **2004:** NEUDC Development Conference (University of Montreal), European Meeting of the Econometric Society (Universidad Carlos III de Madrid), International Conference of the Society for Computational Economics (University of Amsterdam), Annual Conference of The Royal Economic Society (University of Wales), Midwest Economic Association Meetings (Chicago).
- **2003:** NEUDC Development Conference (Yale University), International Conference of the Society for Computational Economics (University of Washington-Seattle), Spring Meetings of the Midwest International Economics Group (University of Pittsburgh), Midwest Economic Association Meetings (St. Louis).

- **2000-2001:** Southern Economic Association Meetings (Tampa), World Congress of the Econometric Society (University of Washington)

## II. *Invited Seminars, 2001-2009*

University of Hamburg, Hamburg Institute for International Economics, University of Tennessee, University of Florida, Florida State University, Southern Illinois University, Auburn University, University of Arkansas, University of Georgia, Louisiana State University, Georgia Institute of Technology, Clemson University, University of Kansas, University of Warwick, Emory University, University of Washington.

## **Awards**

### I. *Teaching Awards*

- Outstanding Teacher-Department of Economics, Honors Day, University of Georgia, 2009
- George P. Swift Award for Outstanding Teaching in Undergraduate Economics, University of Georgia, 2006
- Outstanding Teacher-Department of Economics, Honors Day, University of Georgia, 2004
- George P. Swift Award for Outstanding Teaching in Undergraduate Economics, University of Georgia, 2003
- “Teacher of the Year-Economics” Award, Alpha Kappa Psi (Alpha Epsilon Chapter), University of Georgia, 2002

### II. *Research Awards and Fellowships*

- Poverty and the Economy Grant, UGARF Faculty Research Grants Program, 2007-2008 (Co-PI)
- Terry-Sanford Research Grant, University of Georgia, Summer 2004-2008
- University of Georgia Research Foundation (UGARF) Grant, 2003
- Grover and Creta Ensley Dissertation Fellowship in Public Policy, University of Washington, 2000-2001
- Center for Advanced Studies Fellowship, Delhi School of Economics, 1994-1996

## **Referee for:**

*Economic Journal, Journal of Economic Growth, International Economic Review, Journal of Economic Dynamics and Control, Journal of International Economics, Journal of Public Economics, Journal of Development Economics, Macroeconomic Dynamics, Economic Inquiry, Scandinavian Journal of Economics, Canadian Journal of Economics, Review of Development Economics, Journal of Public Economic Theory, Journal of Macroeconomics, Scottish Journal of Political Economy, Bulletin of Economic Research, Open Economies Review, Economics Bulletin, Japanese Economic Review, Journal of Income Inequality.*