

Spring Semester 2009

Economics 4300
Final Exam Information
(as of Tuesday, April 28)

Prof. Greg Trandel

Note that the information on this page has been updated from what was originally distributed in class.

The Final Exam for this class is at 8:00 a.m. (sorry) on Thursday, May 7th.

The exam will be scored on a 140-point scale (although — consistent with what was done earlier in the semester — the test will have more than 140 possible points).

The exam will (likely) be made up of 24 multiple-choice questions and 5 written-answer questions.

The “new” material for the final consists of the topics we’ve covered in class since the second exam:

- Income Taxation and the U.S. Tax Code (ch. 17 in Rosen and Gayer),
- Taxation and (various) Behaviors (ch. 18),
- the Estate Tax (part of ch. 21),
- Consumption Taxes and Possible Tax Reform (the rest of ch. 21),
- Local Governments and the Property Tax (ch. 22, plus pp. 320-321, but not the material on “Incidence and Efficiency Effects” (bottom of p. 521–top of p. 527) or on “Intergovernmental Grants” (p. 529–top of p. 536)), and
- Deficit Finance (we covered just a couple items from ch. 20 in class, but I think it would be great if y’all read (at least) pp. 462–464, 467–472, 474–476).

Note that the above list implies that there will be no questions on the final from two chapters that were listed on the original class syllabus — namely, ch. 19 (Corporate Taxation) and ch. 8 (Cost-Benefit Analysis).

Of the 140-plus points on the final, roughly 40% will be on questions based on the “new” material, roughly 30% from the type of material — but not the exact same questions — that appeared on Exam I, and (of course) roughly 30% from exam II material.

Students will have the whole three-hour exam period to work if so desired. In general, approximately two hours will probably be enough time for most members of the class.

Note (I’m adding this in response to a question from a student) that all the questions on the final will relate to material we covered in class. In other words, there will be no questions taken from the textbook unless that material was also addressed (to at least some extent) during class time.

Remember that the health-care paper is due by 5:00 p.m. on Friday, May 1st (but can be handed in earlier).

Finally, note that while UGA is in session on Thursday, April 30th, this class will not meet that day — Monday classes will instead be held.