

GEORGIA ECONOMIC FORECAST, 2008-2009

Georgia	2004	2005	2006	2007	2008	2009
Real Gross State Product, Bil of 2000\$	310.7	322.1	327.3	336.6	340.0	335.2
Percent change	3.7	3.7	1.6	2.8	1.0	-1.4
Nonfarm Employment (thousands)	3898.5	4001.2	4089.1	4147.0	4126.5	4022.2
Percent change	1.4	2.6	2.2	1.4	-0.5	-2.5
Personal Income, Bil of \$	264.9	284.1	299.8	319.3	331.5	337.1
Percent change	5.6	7.3	5.5	6.5	3.8	1.7
Housing Permits, Total	108356	109336	104200	73165	33550	27954
Percent change	12.0	0.9	-4.7	-29.8	-54.1	-16.7
Unemployment Rate (percent)	4.7	5.2	4.6	4.4	6.0	8.4

Source: The Selig Center for Economic Growth, Terry College of Business, The University of Georgia, November 11, 2008.