

United States Economic Forecast, 2008-2009

United States	2004	2005	2006	2007	2008	2009
Gross Domestic Product (Billions of 2000\$)	10,675.8	10,989.5	11,294.8	11,523.9	11,650.7	11,510.9
Percent change	3.6	2.9	2.8	2.0	1.1	-1.2
Nonfarm Employment (Millions)	131.4	133.7	136.1	137.6	137.3	134.6
Percent change	1.1	1.7	1.8	1.1	-0.2	-2.0
Personal Income (Billions of 2000\$)	8,974.1	9,203.9	9,587.0	9,912.7	9,979.9	10,179.7
Percent change	3.4	2.6	4.2	3.4	0.7	2.0
Personal Income (Billions of \$)	9,727.2	10,269.8	10,993.9	11,663.2	12,129.7	12,360.2
Percent change	6.2	5.6	7.1	6.1	4.0	1.9
Civilian Unemployment Rate (%)	5.5	5.1	4.6	4.6	5.9	8.1
Consumer Price Index (Annual % Change)	2.7	3.4	3.2	2.8	3.8	-1.0

Georgia Economic Forecast, 2008-2009

Georgia	2004	2005	2006	2007	2008	2009
Gross State Product (Billions of 2000\$)	310.7	322.1	327.3	336.6	340.0	335.2
Percent change	3.7	3.7	1.6	2.8	1.0	-1.4
Nonfarm Employment (Thousands)	3898.5	4001.2	4089.1	4147.0	4126.5	4022.2
Percent change	1.4	2.6	2.2	1.4	-0.5	-2.5
Personal Income (Billions of \$)	264.9	284.1	299.8	319.3	331.5	337.1
Percent change	5.6	7.3	5.5	6.5	3.8	1.7
Total Housing Permits	108,356	109,336	104,200	73,165	33,550	27,954
Percent change	12.0	0.9	-4.7	-29.8	-54.1	-16.7
Unemployment Rate (%)	4.7	5.2	4.6	4.4	6.0	8.4

Source: The Selig Center for Economic Growth, Terry College of Business, The University of Georgia; November 11, 2008.