

Terry Dean's Advisory Council

Minutes — April 23, 2010

Participants

- C. Scott Akers
- Susan M. Boyd
- Phillip E. Casey
- Richard W. Courts, IV
- Jay M. Davis
- Darren W. DeVore
- Damon M. Evans
- Elisha W. Finney
- C. William Griffin
- John C. Heyman
- Harold J. Kelly, Jr.
- Walter J. Muller III
- Patrick S. Pittard
- Kessel D. Stelling, Jr.
- W.E. Stewart, Jr.
- Lowell W. White, Jr.

Terry staff

- Robert T. Sumichrast, *Dean*
- Roxanne L. Kling

Guests

- Annette Poulsen
- Ford Donohue
- Elan Mishael
- Harsh Patel

Welcome

Chair Bill Griffin called the meeting to order, introduced conference call participants and welcomed new members Elisha Finney and John Heyman, as well as guests Dr. Annette Poulsen and members of the Student Managed Investment Fund.

Student Managed Investment Fund Presentation

Dr. Poulsen introduced SMIF members. Ford Donohue, Elan Mishael, and Harsh Patel made a brief presentation, including a promotional video that describes the program, their real world experience with the market, and how it has been a positive factor in job interviews.

Campaign Advisory Task Force

Chair Darren Devore briefly reviewed the “Building Terry” campaign goals for facilities, faculty support, and program support. Currently \$24.6M in cash and pledges has been committed. Ideally the College would have approximately one third to a half of the campaign goal in pledges, cash, or identified income streams before going public with the campaign. The Council discussed that now is a good time to realize additional cost savings in construction. Dean Sumichrast would like to begin construction in 2012, the 100th anniversary of the Terry College. Bill Young has agreed to Chair the quiet phase of the campaign. Dan Amos, Jim Blanchard, Richard Courts II, Darren DeVore, and Taylor Glover have agreed to serve on the campaign steering committee.

University Perspective

Sumichrast introduced Senior Vice President and Provost Jere Morehead. Morehead gave an overview of the Provost Office operations. He described his due diligence process with public and private institutions to gain insight on how the University can be the best research institution possible. Faculty hiring and retention is an important University priority. His specific goals are to grow research, build graduate education, and better serve the best and brightest undergraduates. He emphasized that the University needs to focus resources on areas of excellence. He sees Terry College as one of those centers that, with public and private support, can achieve greatness. He commended recent curriculum and program changes in Terry, Sumichrast’s vision for national prominence, and noted the importance of alumni financial support.

Strategic Planning

Chair Susan Boyd briefly reviewed the task force goals and progress regarding the College’s operational goals. The task force is now identifying goals that TDAC can specifically help address. Discussion centered on committing annually to help students find internships and permanent positions through connections within companies or colleagues. The importance of real world experience in interviews, such as SMIF, was discussed as well as possible ways to create similar opportunities in other disciplines within the College. Council members want to meet students as knowing them will help them “sell” students/qualifications and make connections to colleagues. Sumichrast has a meeting set where UGA Career Services will present a summary of its services to a group of Terry faculty, staff, and alumni. Morehead described the Corsair Society as a potential model. Terry alum David Battle began the Society which commits to helping 12 UGA students find jobs in New York a year; it has been very successful.

Boyd briefly described a study made by emeritus alumni board members comparing peer schools handling of career services to Terry. It illustrated that Terry is underinvested and not as organized as its peers. She also described preliminary analysis of Terry College placement data in the last five years. More will be learned in task force conversations this summer and will be reported at the fall meeting.

Design and Construction

Griffin briefly reviewed the need for additional space based on comparison to other business schools (Terry currently has 28 sq. ft. to Georgia Tech's 53 sq. ft. and UNC's 83 sq. ft.), the number of students sitting in hallways, as well as a lack of comparable types of space. He reported that two groups of Council members toured Emory and Georgia Tech business facilities and gained valuable insights. Participants relayed their impressions. The importance of planning space size, function, and adjacencies, as well as flexibility and adaptability, and welcoming appearance and comfort were noted.

Terry Alumni Board Report

Alumni Board Chair Richard Courts reported that the Board is seeking nominations for new members and asked Council members to contact him with names of alumni they think would be good candidates. He gave a brief overview of Gala activities and encouraged participation in the auctions.

TDAC Membership

Chair Griffin reminded the Council that the majority of terms will expire this year and next. He asked the Council to recommend good candidates for membership, to consider how to best use emeritus members who wish to stay engaged, and develop a plan to include them in future meetings or social events. Sumichrast announced that emeritus members would be invited to the fall meeting with the social afterwards that will include select students.

Next Meeting

Friday, October 15, 2010
3:00 - 5:00 pm
Peabody Board Room, University Administration Building
Athens, Georgia

Followed by a reception with spouses and select students.

Action Items

- Strategic Task Force to work with Sumichrast to identify opportunities with disciplines within the College to help students gain real world experience.
- Sumichrast to coordinate a gathering of select students to meet with TDAC.
- Council members to submit ideas for job opportunities for graduates to Boyd/Sumichrast.
- Strategic Task Force to identify specific actions Council members can take to achieve goals in the Terry Operational Plan.
- Council members to submit Alumni Board nominations to Richard Courts.
- Council members to submit recommendations for TDAC members to Griffin/Sumichrast