J.M. TULL SCHOOL OF ACCOUNTING

2015-2016 ANNUAL REPORT
I Can’t Believe I’m Here! I first came to Athens 25 years ago as a grad student and graduated from the PhD program in 1995. While teaching at UGA was always a dream, I didn’t think I would ever have the privilege of returning as a faculty member. However, that dream finally came true last year. Looking back on my first year as director, I’m so glad to be here!

News! You might have noticed a change in the way we communicate with you. We previously sent out a bi-annual “newsletter.” We decided that twice a year was not the most efficient way to stay in touch with our alumni, friends, and other constituents. We now post almost daily on our Tull Facebook page, thanks to Aspen Kissell, our newest staff member. Please “like” our page and follow the news as it comes out! We’re also on Twitter (@TerryAccounting). Please contact Aspen with any news (aspen.kissell@uga.edu)! Since we now post news as it happens through social media, we have replaced the bi-annual newsletter with this annual report.

Our Students are #1! Many of you may have already heard this announcement through social media, but we found out in May that our students were ranked first among large institutions in the first-time CPA exam pass rate. What a great testament to the quality and hard work of our students and the excellent training they receive from the faculty!

World Class! Speaking of our faculty, we are very fortunate to have one of the finest teams in the country and ultimately the world. Our faculty demand excellence in the classroom and push our students to achieve their highest potential, as evidenced by that CPA exam pass rate and our nearly perfect job-placement rate. However, our faculty also constitute one of the finest groups of scholars in the world. By one ranking encompassing both depth and breadth of faculty research, our faculty collectively rank 7th in the world!

We are joined this year by three experienced tenure-track faculty: Frank Hefflin and Josh Lee (both from Florida State) and Justin Levy (from the University of Florida). We also hired three new lecturers: Holley Schramski, Holly Hawk, and Jeff Lark. Finally, we have two changes on our staff, with Jessica Ammons moving to become our undergraduate academic advisor and Aspen Kissell joining our MAcc office. We welcome all of these great additions to the Tull Family!

As you may have heard, two of our longest-standing faculty members retired in August. Michael and Linda Bamber have decided to “hang up their cleats” and move on to other adventures after 26 years at Tull. While we hope to have many years of association with them as emeritus faculty, we’ll miss their daily interactions in Brooks Hall. Thanks to Michael and Linda for decades of faithful mentoring!

All-Star Alums! I have been amazed this year as I’ve met UGA alums on campus and around the world. What impresses me the most is how passionately our alums feel about the Tull School of Accounting and Terry College of Business. Since I’m also an alum of Tull and Terry, I get it, but I’m so appreciative of how supportive you are of what we’re trying to do as we continue to grow and improve. The latter part of this annual report is a tribute to our supporters. I try to send individual thank-you letters for your generous contributions, but please know how grateful we are for your willingness to “give back” and help us continue to provide outstanding educational opportunities for our students. You’ll never know how much we appreciate your support!

Sincerely,
Ted Christensen, Director
J.M. Tull School of Accounting and
Terry Distinguished Chair of Business
tedchris@uga.edu
Tull grads rank No. 1 for first-time CPA exam pass rates

Tull grads ranked No. 1 among large programs and No. 2 among all programs for first-time pass rates on the Certified Public Accountant exams during 2015. According to the National Association of State Boards of Accountancy, which proctors the test, Terry College BBA and MAcc students who took the CPA exam for the first time had an 88.4 percent pass rate.

“We are incredibly proud of the success our students are having in passing the CPA exam and the impact they are having in their careers and on their communities,” said Benjamin C. Ayers, dean of the Terry College. “This level of performance is a great reflection of the caliber of our students and their work ethic, as well as the quality of our faculty and programs.”

This marks the fourth straight year that the college’s first-time pass rate has placed among the nation’s top five.

“We teach our students to be great thinkers and hard workers, but we don’t teach to the exam. That’s what makes this ranking all the more exciting,” said Ted Christensen, director of the Tull School. “We’ve long believed that providing a rigorous education will allow our students to be successful in their lives, and it’s always nice to see that success in action.”

The Tull 2016 Spring Honors Banquet was held April 21 at the Classic Center in Athens. The guest speaker was Melaney Smith (BBA ’89), founder of Books for Keeps, a Georgia-based organization that grew from an effort to help a second-grader who loved to read but had no books at home. A graduate of the Terry College of Business and the Tull School of Accounting, Smith took a yearlong break from her 25-year career in analytics to start a grassroots effort to provide books to children who might otherwise have none. After helping hire a full-time executive director, Smith returned to her corporate career in information security analytics for Symantec. She continues to serve Books for Keeps as a board member, tasked with strategic expansion to 15 additional Georgia schools. She was named a 2015 “Woman of Worth” by L’Oréal Paris in their 10th annual program recognizing women for making an impact on their communities. Melaney lives in Athens with her husband Bayne.

In Spring 2015, Tull graduated the following Fellows and Scholars from the Leonard Leadership Program:

BBA Fellows:
- Katherine Davis
- Zachary Fenster
- Megan Fogle
- Robin Haas
- David Jacobs
- Shannon Tooley
- Abigail Weinstein
- Katherine Williams

BBA Scholars:
- Sarah Biondich
- Kathryn Hester
- Rachael Jay
- Jacob Navaux
- Trevor Woodward

MAcc Fellows:
- Kevin Bevillard
- Eric Lehman

MAcc Scholars:
- Wilson Couture
- Daniel Fields
- Derek Cole
- Rhiana Ilago
- Christina Koch
- Matthew LaMontagne
- David Liow

STUDENT HONORS AND J.M. TULL SCHOOL OF ACCOUNTING
2016 SPRING HONORS BANQUET

Grant Kisling presenting Tina Carpenter with the 2016 Beta Alpha Psi Outstanding Graduate Teacher Award

In Spring 2015, Tull graduated the following Fellows and Scholars from the Leonard Leadership Program:

BBA Fellows:
- Katherine Davis
- Zachary Fenster
- Megan Fogle
- Robin Haas
- David Jacobs
- Shannon Tooley
- Abigail Weinstein
- Katherine Williams

BBA Scholars:
- Sarah Biondich
- Kathryn Hester
- Rachael Jay
- Jacob Navaux
- Trevor Woodward

MAcc Fellows:
- Kevin Bevillard
- Eric Lehman

MAcc Scholars:
- Wilson Couture
- Daniel Fields
- Derek Cole
- Rhiana Ilago
- Christina Koch
- Matthew LaMontagne
- David Liow

Pictured here (from L to R): John Taylor, Steven Mroczkowski, Samantha Sick, Minmin Zhang, Steven Huynh, Grant Eddy.

Pictured here (from L to R): Ted Christensen, Zack Murphy, Elizabeth Schmidt, David Liow, Derek Hammock, Heather Houston, Brandon Keith, Kristen Tribble

Pictured here (from L to R): Ted Christensen, Zack Murphy, Elizabeth Schmidt, David Liow, Derek Hammock, Heather Houston, Brandon Keith, Kristen Tribble

Melaney Smith

STUDENT NEWS

STUDENT NEWS

STUDENT NEWS
STUDENT HONORS

Robert Richardson Rice Graduate Fellowship
Jenna Feggin
Voynich Family Graduate Fellowship
Christy Sims
Behrend Family Scholarship
Andrew Hostier
E. Dan Smith Outstanding Undergraduate Student Award
Joseph Horenstein
Dr. Linda S. Bamber Graduate Scholarship
Christy Sims
Federation of Schools of Accountancy Graduate Student Achievement Award
Mike Ricci
Meli Arant Memorial Scholarship
Ceasare & Mary Laverne Maestri
Voynich Family Graduate Fellowship
Jenna Feagin
Behrend Family Scholarship
Christy Sims
E. Dan Smith Outstanding Undergraduate Student Award
Joseph Horenstein
Dr. Linda S. Bamber Graduate Scholarship
Mike Ricci
Federation of Schools of Accountancy Graduate Student Achievement Award
Ceasare & Mary Laverne Maestri
Voynich Family Graduate Fellowship
Jenna Feagin
Behrend Family Scholarship
Christy Sims
E. Dan Smith Outstanding Undergraduate Student Award
Joseph Horenstein
Dr. Linda S. Bamber Graduate Scholarship
Mike Ricci
Federation of Schools of Accountancy Graduate Student Achievement Award

PREVIOUSLY ANNOUNCED AWARDS

Bet Alpha Psi Fall & Spring 2016 Initiates
Daniel Bart
Michael Browning
Hannah Butler
Mengqi Chen
Dibya Chuke
Rachel Cole
Jack Fitzwater
Karina Flores
James Fucetola
Michael Goldman
Kristin Hannon
Brenden Hull
Adeyinka Joseph
Blue Kim
John Lee
Charles Lei
Abigail Deane
Eleanor Mann
Christina Martin
Julia Moldenhawer
Brandon Nichols
Gabriella Pagano
Brian Peek
James Reece
Kristen Reochard
Lindsay Schaad
Ryan Sermont
Zachary Stephenson
Coleman Sykes
Jennifer Uher
Ariel Waters
Hanke Xiao

Mauldin & Jenkins Leadership Award
Deonna Jackson
Habif, Arpgeti & Wynne’s Merrill D. Wynne Scholarship
Warren Smith
HLB Gross Collins Scholarship Summer Burnett
KPMG Outstanding Undergraduate Student Award
Rachel Cole
KPMG Outstanding Graduate Student Award
David Liow

Smith & Howard Scholarship
Lory Deskoe
Turner Accounting Scholarship
Noah McCutcheon
Warren Avrett Award
Julia Moldenhawer
Percy B. Yeargan Outstanding Undergraduate Teacher
John Campbell
Percy B. Yeargan Outstanding Graduate Teacher
Tina Carpenter
BAP Advisor’s Award
Grant Kisling

Beta Gamma Sigma 2016 Inductees
Torrie Chen
Riana Ilango
Rosemary Mante
Mary Katherine Curvino
Charles Lai

2016 Deer Run Fellows
Rebecca Cesna
Robin Haas
Abby Weinstein

Who’s Who
Blue Kim
UGA Graduate School 2015-2016 Assistantships
Jason Gong
Heather Houston
Elizabeth Schmidt

EY GMAT Scholarship
Ramoni Barnhart
David Bui
Lory Deskoe
Deonna Jackson

FASB/GASB & PCAOB Nominees
Colton Huebner
Allison McElreath
Elizabeth Schmidt
Elin Shultz
Jaclyn Speer

*accepted position
In 2010, my husband’s job as an FBI agent brought us to Buffalo, frequently included in meetings with top finance professionals. It was through these experiences that I learned an important lesson: Accounting research and communication skills can really take you places! Even from an early stage in my career, I was surprised to learn that no hands-on, practical textbook was available that would teach students to research the way professionals do. Seeing this need, and recognizing the importance of research skills, I set out to write my own book. When I ran the idea past Denny Beresford, he was immediately supportive and volunteered to review each chapter as I wrote it. All told, this writing and review process took about a year and a half. As I completed each chapter, my publisher sent the drafts to a selection of other accounting research instructors, whose feedback further contributed to the quality of the book. These same instructors began requesting the chance to use the manuscript — immediately — in their own courses.

Today, Skills for Accounting Research is in its third edition and is the primary textbook for accounting research courses at an ever-growing number of schools, including the University of Chicago, Notre Dame, Indiana University, Boston University, Brigham Young University and more. The course itself is rapidly catching on as an essential curriculum requirement, as schools recognize the value of research, communication and critical-thinking skills for their graduates.

What’s more, many schools are beginning to introduce research skills at the intermediate level as well. What better way to learn gross vs. net accounting, for example, than by applying codification guidance to a case study?

My publisher will soon release a Guide to Intermediate Accounting Research featuring key chapters from the broader text. I will always always be grateful for my UConn education and the professors who invested in me, both personally and professionally. Although my career has not taken a traditional course, the strong foundation and network from UConn have helped me to forge a career path that allows great flexibility. Remember the open doors you’d pass whenever you walked through Brooks Hall? Those doors are still open to us, long after graduation.

Shelby Collins: Why I Wrote a Research Textbook

Since graduating with my MAcc from Tull in 2002, my career has focused primarily on technical accounting research, first at the Financial Accounting Standards Board as a postgraduate technical assistant, then in KPMG’s accounting advisory services group and finally in the accounting policy and research group at Exelon Corporation in Chicago. In each of these roles, I focused on the application of technical accounting guidance to complex and judgmental transactions (such as leases, derivatives, consolidation, and the like), and on the implementation of new accounting standards. A key deliverable of this work was to write and review accounting issues and policy memoranda, as well as to ensure consistency in our positions taken across the organization.

It was through these experiences that I learned an important lesson: Accounting research and communication skills can really take you places! Even from an early stage in my career, I was frequently included in meetings with top finance professionals where key transactions were discussed.

In 2010, my husband’s job as an FBI agent brought us to Buffalo, NY. In order to enjoy time with our growing family, I dialed my career back slightly, taking on a part-time position teaching accounting research at the University of Buffalo. (We now have three daughters, ages 7, 5 and 2.)

This leads me to the textbook. In teaching the research course, I was surprised to learn that no hands-on, practical textbook was available that would teach students to research the way professionals do. Seeing this need, and recognizing the importance of research skills, I set out to write my own book. When I ran the idea past Denny Beresford, he was immediately supportive and volunteered to review each chapter as I wrote it. All told, this writing and review process took about a year and a half. As I completed each chapter, my publisher sent the drafts to a selection of other accounting research instructors, whose feedback further contributed to the quality of the book. These same instructors began requesting the chance to use the manuscript — immediately — in their own courses.

Today, Skills for Accounting Research is in its third edition and is the primary textbook for accounting research courses at an ever-growing number of schools, including the University of Georgia, Notre Dame, Indiana University, Boston University, Brigham Young University and more. The course itself is rapidly catching on as an essential curriculum requirement, as schools recognize the value of research, communication and critical-thinking skills for their graduates.

What’s more, many schools are beginning to introduce research skills at the intermediate level as well. What better way to learn gross vs. net accounting, for example, than by applying codification guidance to a case study?

My publisher will soon release a Guide to Intermediate Accounting Research featuring key chapters from the broader text. I will always always be grateful for my UConn education and the professors who invested in me, both personally and professionally. Although my career has not taken a traditional course, the strong foundation and network from UConn have helped me to forge a career path that allows great flexibility. Remember the open doors you’d pass whenever you walked through Brooks Hall? Those doors are still open to us, long after graduation.
Michael Bamber joined Tull in 1990 as an associate professor. He has been the Harold M. Heckman Chair of Public Accounting since 2003, focusing on audit in both teaching and research. He earned his undergraduate and graduate degrees in economics at Australia’s Monash University and his PhD at Ohio State. Published in all of the major accounting journals, Michael ranks among the top five percent of the most prolific accounting authors over the past 50 years. He has held editorial positions with the flagship journal of the AAA. He has been a co-author of five accounting textbooks. Tull department head Ted Christensen has called her “one of the greatest researchers of our time.”

Linda, I became a better scholar, better teacher and a better person. “ Looking back at the long way I have come, I know I would not have achieved anything had it not been for Linda’s invaluable guidance and selfless giving of her time and effort. Because of Linda, I became a better scholar, better teacher and a better person.”

Michael has made significant contributions to auditing education and scholarship through his immersion in work with doctoral students, junior co-authors and junior colleagues. He has taught the experimental auditing doctoral seminar at UGA for 20 years, has participated in five doctoral consortiums and has co-presented a seminar titled “Publishing Your Research” at 11 institutions around the world. He has also chaired 11 dissertations and participated as a reading committee member on 16 more.

In their combined total of over 50 years with Tull, Michael’s and Linda’s contributions to the field of accounting in education and research are staggering, but the impact they have had on the lives of colleagues and thousands of students is the greatest and most enduring aspect of their legacy.

In 2013, Michael was the recipient of the AAA Outstanding Audit Educator Award, one of many accolades he has received for excellence in teaching.

Michael has worked extensively with accounting students at the undergraduate, graduate and doctoral levels. “He takes special interest in his students’ career prospects, following up on their progress with job hunting and working behind the scenes to assist those having trouble,” say fellow faculty members Tina Carpenter and Jackie Hammersley. “He also pays attention to the large and small details that affect the impressions students make during interviews, from evaluating their presentation skills down to critiquing their handshakes and introductions.”

Former student Holly Thomas notes, “Dr. Bamber’s watchful eye went well beyond the classroom. He cares about the success of his students and is going to go above and beyond to help them achieve their potential.”

Michael has worked extensively with accounting students at the undergraduate, graduate and doctoral levels. “He takes special interest in his students’ career prospects, following up on their progress with job hunting and working behind the scenes to assist those having trouble,” say fellow faculty members Tina Carpenter and Jackie Hammersley. “He also pays attention to the large and small details that affect the impressions students make during interviews, from evaluating their presentation skills down to critiquing their handshakes and introductions.”

Former student Holly Thomas notes, “Dr. Bamber’s watchful eye went well beyond the classroom. He cares about the success of his students and is going to go above and beyond to help them achieve their potential.”

Michael has made significant contributions to auditing education and scholarship through his immersion in work with doctoral students, junior co-authors and junior colleagues. He has taught the experimental auditing doctoral seminar at UGA for 20 years, has participated in five doctoral consortiums and has co-presented a seminar titled “Publishing Your Research” at 11 institutions around the world. He has also chaired 11 dissertations and participated as a reading committee member on 16 more.

In their combined total of over 50 years with Tull, Michael’s and Linda’s contributions to the field of accounting in education and research are staggering, but the impact they have had on the lives of colleagues and thousands of students is the greatest and most enduring aspect of their legacy.

In 2013, Michael was the recipient of the AAA Outstanding Audit Educator Award, one of many accolades he has received for excellence in teaching.

Linda Bamber has been with the school since 1990. She joined the faculty as an associate professor, was the Harold M. Heckman Chair of Public Accounting from 1999 to 2002, and has been the Tull Chair of Accounting for the last 13 years. Linda earned her BS in accounting at Wake Forest, her MBA at Arizona State, and PhD at Ohio State.

Her teaching and research focus on managerial accounting, and she has been published in almost every major academic journal in accounting and finance, serving in editorial capacities for the majority of them. She is the former managing editor for The Accounting Review, the flagship journal of the AAA. She has been a co-author of five accounting textbooks. Tull department head Ted Christensen has called her “one of the greatest researchers of our time.”

Linda has been especially active in the AAA for the span of her career at Tull. Among her many service roles within the association, she has been involved with the New Faculty Consortium as a group leader, speaker and committee chair. She has served on the AAA Governing Council, Nominations Committee, Research Advisory Committee and on the Steering and Advisory Board to the EARS.

Her teaching history is as impressive as her research record. Over the years she has earned several commendations on her teaching, including the AAA 2009 Outstanding Accounting Educator Award.

A mentor to graduate students, Linda has chaired the dissertations of several, including Isabel Wang, associate professor at Michigan State. “Every time I left the office late at night, the light in Linda’s office was still on. Knowing that a well-established chaired professor was working harder than I was working motivated me to reach my fullest potential,” says Wang. “She helped me shape and define my career as a PhD student and focus my efforts during my first few years as an assistant professor at Michigan State University. Looking back at the long way I have come, I know I would not have achieved anything had it not been for Linda’s invaluable guidance and selfless giving of her time and effort. Because of Linda, I became a better scholar, better teacher and a better person.”

Michael and Linda Bamber are retiring after over 26 years with the Tull School. Both will remain active in their service to the accounting field and as emeritus faculty.

A mentor to graduate students, Linda has chaired the dissertations of several, including Isabel Wang, associate professor at Michigan State. “Every time I left the office late at night, the light in Linda’s office was still on. Knowing that a well-established chaired professor was working harder than I was working motivated me to reach my fullest potential,” says Wang. “She helped me shape and define my career as a PhD student and focus my efforts during my first few years as an assistant professor at Michigan State University. Looking back at the long way I have come, I know I would not have achieved anything had it not been for Linda’s invaluable guidance and selfless giving of her time and effort. Because of Linda, I became a better scholar, better teacher and a better person.”

LINDA AND MICHAEL BAMBER, A LEGACY OF EXCELLENCE
The Business Learning Community, future home of the Terry College of Business, is under construction at the intersection of Lumpkin and Baxter streets. Currently in its second phase, the 285,000-square-foot complex will be built in three parts. The first phase, Correll Hall, was completed in July 2015 and houses classrooms for graduate programs, a business innovation lab, multiple project team rooms, and staff offices. The second phase, three buildings anchored by Amos Hall, will be completed in July 2017. Phase II is the largest phase at 140,000 square feet, and will house two auditoriums, eight classrooms, a capital markets lab, music business recording lab and an undergraduate commons. The third phase will include the final two buildings consisting of additional classrooms, project team rooms, offices and a sales and behavioral lab.

Stephen P. Baginski is the Herbert E. Miller Chair in Financial Accounting at the Tull School. He received his PhD from the University of Illinois in 1986, and has taught at several institutions, including Indiana University, Northeastern University, Florida State University, the University of St. Galen, the Swiss Banking Institute at the University of Zurich, INSEAD and more. He has published articles in journals such as The Accounting Review, Journal of Accounting Research, Contemporary Accounting Research, The Review of Accounting Studies, The Journal of Risk and Insurance, Quarterly Review of Finance and Economics and Review of Quantitative Finance and Accounting. He sits on the editorial board of The Accounting Review, and is an associate editor at Review of Quantitative Finance and Accounting. He has won numerous undergraduate and graduate teaching awards at the department, college and university levels.

Tim Bentzen, CPA, is a part-time lecturer in the MAcc program, teaching Accounting Policy to many Tull graduates. He joined the Tull School faculty in the fall of 2013, after retiring as an audit partner from KPMG. He spent the last 39 years of his career in the Atlanta office of KPMG, where he served in a variety of leadership roles, including the Atlanta office managing partner and Southeast area managing partner, both of which placed him in national leadership positions. He was very active with KPMG’s Audit Committee Institute as a regular speaker on corporate governance matters, and served as a frequent speaker for the National Association of Corporate Directors and the Terry College Annual Board Governance Summit. He currently serves on the boards for Synovus Financial Corp., Krispy Kreme Doughnuts Inc. and Ridget Worth Funds.

Denny Beresford, CPA, CMA, is Executive-in-Residence at the Tull School, having formerly been the Ernst & Young Executive Professor of Accounting. Prior to coming to UGA, he was chairman of the Financial Accounting Standards Board for 10 years, and before that a senior partner with Ernst & Young. He has served on the board of directors and as chairman of the audit committees of five large public companies. Among his various awards are an honorary doctorate from DePaul University, the American Institute of CPAs’ Gold Medal for Distinguished Service, the Institute of Management Accountants’ Distinguished Member Award and inclusion in the Accounting Hall of Fame as well as the Financial Executives International’s Hall of Fame.

Swati Bhandarkar, CPA, is a full-time lecturer and a Tull School alumna, having completed her MAcc at UGA. She primarily teaches Principles of Financial Accounting to approximately 1,500 students each year. In addition, she teaches Principles of Financial Accounting online during the summer semesters as well as a Survey of Accounting course. Prior to joining the Tull School, Swati taught a variety of accounting courses at the Athens Technical College and worked as a staff accountant at Merial Inc.

John L. Campbell, PhD, CPA, is an associate professor of accounting, IY Faculty Fellow, and PhD coordinator at the Terry College. He received a BS degree in analytical finance from Wake Forest University, an MS degree in accountancy from Wake Forest University, a PhD in management from the University of Arizona and a CPA certificate in the state of Illinois. At the Tull School, he teaches Intermediate Accounting, for which he has been recognized with teaching awards at the department, college and university levels. His research focuses on how accounting information is valued in the capital markets, and is published in journals such as the Review of Financial Studies, Review of Accounting Studies, Contemporary Accounting Research and Journal of Financial and Quantitative Analysis. He has presented his research throughout the United States, as well as in Canada, China and Singapore.

Tina D. Carpenter, PhD, CPA, is an associate professor of accounting and IY Faculty Fellow. Her research investigates the prevention and detection of fraudulent financial reporting. She has received the AAA Auditing Section Outstanding Dissertation Award and the AAA Deleitte Wildman Medal Award. She has published in journals such as The Accounting Review, Auditing: A Journal of Practice & Theory, Accounting Horizons, Behavioral Research in Accounting, Journal of Business Ethics and Ethics in Accounting Education. She has been invited twice to serve on a fraud panel at the PCAOB, and her research has been cited by the PCAOB, the SEC and TIME magazine. She has been recognized for teaching excellence with awards at the department, college and university levels. Prior to obtaining her PhD, she was a senior auditor with Arthur Andersen.
Jennifer L. Chapman, JD, CPA, is a senior lecturer in the Tull School, and serves as director of the MAcc Program and as the Tull School ACGSB coordinator. She holds a both a BBA in accounting and a MAcc in taxation from the Tull School as well as a Juris Doctorate from the UGA School of Law. Chapman teaches primarily in the MAcc Program’s taxation track. Prior to joining Tull in fall 2015, she was the assistant dean for operations and an associate professor of legal studies and accounting in Georgia Gwinnett College’s School of Business. While there, Chapman was selected as a 2014 Governor’s Teaching Fellow. She also has experience both as a CPA with PriceWaterhouseC- oopers and as a practicing tax attorney. She has also served as a part-time instructor at the UGA School of Law for over 10 years, teaching various tax planning courses as well as a course on accounting for lawyers.

Marianne Fortuna, CPA, CGMA, EDB, is a full-time lecturer for the Terry College of Business where she teaches accounting, finance and statistics at UGA’s Griffin campus. She has more than 30 years experience in accounting and management accounting activities of firms in the property-casualty insurance industry, the economics of the market for auditing services, and agency issues in the nonprofit sector. She teaches undergraduate financial accounting for the Honors Program as well as a course in international accounting for students in the MAcc Program.

Ted Christensen is director and Terry Distinguished Chair of Business in the Tull School. Prior to coming to UGA, he was on the faculty at Brigham Young University and Case Western Reserve University. He received a BS degree in accounting at San Jose State University, a MAcc degree in tax at Brigham Young University, and a PhD in accounting from UGA. He is an associate editor of the Journal of Business Finance & Accounting. His research focuses on voluntary disclosure and more particularly non-GAAP reporting and management earnings forecasts. He has authored and co-authored articles published in many journals, including The Accounting Review, Journal of Accounting and Economics; Journal of Accounting Research, Review of Accounting Studies; Contemporary Accounting Research; Accounting Organizations and Society, the Journal of Business Finance & Accounting, the Journal of Accounting, Auditing and Finance; Accounting Horizons and Issues in Accounting Education.

Amanda Farmer, CPA, has been a full-time lecturer in the Tull School since 2010. She is also a UGA alumna, having received both her BBA and MAcc degrees from UGA. After graduation, she worked for Trinity Accounting Group in Athens and ran her own company, DolCor Inc., which provided tax and accounting services to business and individual clients. Her primary area of teaching is managerial accounting. She also serves as the faculty advisor for Beta Alpha Psi, Tull's accounting honors fraternity.

Margaret Christ, PhD, CIA, is an associate professor and a PwC Faculty Fellow. Her research focuses broadly on management control systems, including their effects on the organization and its employees. She has earned several research awards from the American Accounting Association and her research is published in peer-reviewed journals, including The Accounting Review, Contemporary Accounting Research, Accounting, Organizations and Society, Auditing: A Journal of Practice & Theory, Accounting Horizons and The Journal of Management Accounting Research. She is an editor for The Journal of Management Accounting Research and serves on the editorial boards of Auditing: A Journal of Practice and Theory, Accounting Horizons and Behavioral Research in Accounting. She is currently working with the Ernst and Young Academic Resource Center to develop educational materials on the “analytics mindset.”

Karen Caarick is a part-time instructor at Tull and received both her AB and MEd in English at UGA. She worked as a writer in the advertising industry before joining Tull in 1999 and serves as a writing consultant and editor for the School in addition to teaching Professional Accounting I and II. Professional Accounting I provides an opportunity for accounting professionals in both public accounting and industry to connect with current Tull students through guest lectures. Professional Accounting II focuses on the development of students’ interpersonal and written communication skills.

Ted Christensen is director and Terry Distinguished Chair of Business in the Tull School. Prior to coming to UGA, he was on the faculty at Brigham Young University and Case Western Reserve University. He received a BS degree in accounting at San Jose State University, a MAcc degree in tax at Brigham Young University, and a PhD in accounting from UGA. He is an associate editor of the Journal of Business Finance & Accounting. His research focuses on voluntary disclosure and more particularly non-GAAP reporting and management earnings forecasts. He has authored and co-authored articles published in many journals, including The Accounting Review, Journal of Accounting and Economics; Journal of Accounting Research, Review of Accounting Studies; Contemporary Accounting Research; Accounting Organizations and Society, the Journal of Business Finance & Accounting, the Journal of Accounting, Auditing and Finance; Accounting Horizons and Issues in Accounting Education.

Amanda Farmer, CPA, has been a full-time lecturer in the Tull School since 2010. She is also a UGA alumna, having received both her BBA and MAcc degrees from UGA. After graduation, she worked for Trinity Accounting Group in Athens and ran her own company, DolCor Inc., which provided tax and accounting services to business and individual clients. Her primary area of teaching is managerial accounting. She also serves as the faculty advisor for Beta Alpha Psi, Tull's accounting honors fraternity.

Marianne Fortuna, CPA, CGMA, EDB, is a full-time lecturer for the Terry College of Business where she teaches accounting, finance and statistics at UGA's Griffin campus. She has more than 30 years experience in accounting and financial operations, with an expertise ranging from directing major project initiatives to leading large organizations in Fortune 100 companies. She has held senior positions in multinational corporations, and has traveled extensively throughout the world. She believes that combining her practical and theoretical experiences helps her students understand and enter the business world well-prepared.

Ted Christensen is director and Terry Distinguished Chair of Business in the Tull School. Prior to coming to UGA, he was on the faculty at Brigham Young University and Case Western Reserve University. He received a BS degree in accounting at San Jose State University, a MAcc degree in tax at Brigham Young University, and a PhD in accounting from UGA. He is an associate editor of the Journal of Business Finance & Accounting. His research focuses on voluntary disclosure and more particularly non-GAAP reporting and management earnings forecasts. He has authored and co-authored articles published in many journals, including The Accounting Review, Journal of Accounting and Economics; Journal of Accounting Research, Review of Accounting Studies; Contemporary Accounting Research; Accounting Organizations and Society, the Journal of Business Finance & Accounting, the Journal of Accounting, Auditing and Finance; Accounting Horizons and Issues in Accounting Education.

Amanda Farmer, CPA, has been a full-time lecturer in the Tull School since 2010. She is also a UGA alumna, having received both her BBA and MAcc degrees from UGA. After graduation, she worked for Trinity Accounting Group in Athens and ran her own company, DolCor Inc., which provided tax and accounting services to business and individual clients. Her primary area of teaching is managerial accounting. She also serves as the faculty advisor for Beta Alpha Psi, Tull's accounting honors fraternity.

Marianne Fortuna, CPA, CGMA, EDB, is a full-time lecturer for the Terry College of Business where she teaches accounting, finance and statistics at UGA's Griffin campus. She has more than 30 years experience in accounting and financial operations, with an expertise ranging from directing major project initiatives to leading large organizations in Fortune 100 companies. She has held senior positions in multinational corporations, and has traveled extensively throughout the world. She believes that combining her practical and theoretical experiences helps her students understand and enter the business world well-prepared.

Jennifer Gaver is the first holder of the James Don Edwards Chair in Corporate Accounting Policy in the Tull School. She joined the faculty in 1990, after completing her doctoral education at the University of Arizona and an initial teaching position at the University of Oregon. Her current research focuses on earnings management activities of firms in the property-casualty insurance industry, the economics of the market for auditing services, and agency issues in the nonprofit sector. She teaches undergraduate financial accounting for the Honors Program as well as a course in international accounting for students in the MAcc Program.

Jacqueline Hammersley, PhD, is an associate professor of accounting and a KPMG Faculty Fellow. Her research focuses on understanding how auditors approach the audit of complex estimates and the factors that can improve the outcomes. She currently serves as an editor for Auditing: A Journal of Practice and Theory and is on the editorial boards of The Accounting Review, Accounting, Organizations and Society and Behavioral Research in Accounting. She has published in The Accounting Review, Journal of Accounting Research, Review of Accounting Studies, Contemporary Accounting Research and Auditing: A Journal of Practice and Theory. She earned her PhD and master's degrees at the University of Illinois and her BBA at the University of Wisconsin. Before entering graduate school, she worked for BDO Seidman for five years.
NEW FACULTY

Jeff Lark, CPA, joined the Tull School in 2016 to teach Advanced Financial Accounting and International Accounting. Previously, he taught managerial accounting at Utah Valley University. He has professional experience working for the International Accounting Standards Board based in London. While at the IASB, he focused on the accounting for financial instruments, helping revise those standards in the wake of the global financial crisis. He is qualified as a CPA and holds a MAcc from Brigham Young University.

NEW FACULTY

Joshua Lee, PhD, is an assistant professor of accounting. He earned his PhD in accounting at Washington University in St. Louis, and completed his BS in accounting and MAcc degrees at Brigham Young University. Prior to joining the Tull School in 2016, he was a faculty member at Florida State University, where he taught undergraduate intermediate accounting courses. His research interests include the capital market effects of disclosure and analyst forecasting behavior. He specializes in research using textual analysis techniques to identify and test disclosure characteristics. His research has been published in The Accounting Review and The Journal of Accounting and Economics.

NEW FACULTY

Jason Matthews, PhD, joined the Tull School in 2012 and serves as the undergraduate program coordinator and Dixon Hughes Goodman Faculty Fellow. He earned his PhD in accounting from UGA, and has taught previously at North Carolina State University. Formerly, he was the interim chief financial officer of Roark Capital Group, and served as CFO and director of United Coal Company and Oculan Corporation. He teaches undergraduate Auditing and Cost Accounting and has received the Outstanding Teacher Award from the Terry College. He also teaches the core accounting course in the Terry full-time and executive MBA programs. In 2013 and 2015, he was recognized for his mentorship with UGA’s Student Career Development Award.

NEW FACULTY

Justin Leibs teaches undergraduate auditing and conducts experimental research in auditing and management accounting, focusing primarily on advice and the information-sharing behavior of accounting professionals. His research has been published in The Accounting Review. He joins the Tull School of Accounting after four years on the faculty at the University of Florida. He earned a PhD at the University of Illinois Urbana-Champaign and bachelor’s degrees in Accounting and German from the University of Pennsylvania.

NEW FACULTY

Julie McGinty, CPA, is a part-time instructor at the Tull School. She primarily teaches federal taxation classes at the graduate level. She earned both her BBA and MAcc degrees in accounting from the University of Georgia. In addition to teaching, she maintains a tax practice that focuses on individual and small business taxation as well as sales and use tax. She also serves as subject matter expert for a national continuing education provider.

NEW FACULTY

Santhosh Ramalingegowda, PhD, is an associate professor of accounting, having joined the Tull School in 2006. He holds a PhD in accounting from Pennsylvania State University. He currently teaches Managerial Accounting and a PhD seminar on financial accounting research. He has published in leading accounting journals, including The Accounting Review, The Journal of Accounting and Economics and The Review of Accounting Studies.

NEW FACULTY

Robert Resutek, PhD, is an assistant professor at the Tull School, and teaches financial accounting to undergraduate accounting majors. Prior to joining Tull in 2014, he was on the faculty at the Teck School of Business at Dartmouth. He received a PhD in accounting from the University of Texas. Before entering the PhD program, he worked in the corporate restructuring groups of PricewaterhouseCoopers and FTI Consulting Inc. in Dallas, Texas, where his work experience focused on debtor-side Chapter 11 restructurings. His research examines how investors interpret accounting information, and how this interpretation affects stock price. His recent research examines the effect of earnings uncertainty on investor expectations and on the predictability of earnings.

NEW FACULTY

Jennifer Rivers, CPA, is a full-time lecturer and the CohrReznick Faculty Fellow in the Tull School of Accounting. She holds an MBA from Wake Forest University and a BS from Samford University. She joined the Tull School faculty in 2011, and teaches Intermediate Accounting. Previously, she held adjunct positions at Wake Forest University and Salem College. Before teaching, she worked in assurance services with PricewaterhouseCoopers and in financial reporting with Novant Health Inc., a healthcare company based in North Carolina. In addition to teaching, she serves as a subject-matter expert for the Becker CPA Exam Review.

NEW FACULTY

Holley Schranski, CPA, earned her bachelor’s and master’s degrees in accounting from the University of Florida. Before coming to UGA in 1993, she was an auditor with Arthur Andersen in Cincinnati. She teaches accounting information systems to undergraduate students, and is UGA’s associate vice president for university business and accounting services. She is an evaluator for the Southern Association of Colleges and Schools’ Commission on Colleges and serves on the board of directors for the United Way of Northeast Georgia and the Interfaith Hospitality Network of Athens Inc. She also serves as a member of the Trustees of Athens First United Methodist Church where she holds the office of treasurer.

NEW FACULTY

Bridget Stomberg, PhD, is an assistant professor of accounting. She holds a master’s degree from the University of Florida and a PhD from the University of Texas at Austin. She has taught Intermediate Financial Accounting III and Corporate Tax I. Her research primarily examines issues surrounding financial accounting for income taxes and corporate taxation. She has published in leading accounting journals, including The Accounting Review and Review of Accounting Studies. Before joining Tull, she was the tax director at P.F. Chang’s China Bistro and Insight Enterprises.

NEW FACULTY

Erin Towery, PhD, CPA, joined the Tull School as an assistant professor in 2012. She earned her PhD from the University of Texas at Austin, and her research focuses on the interplay between tax compliance and financial reporting incentives. Her work has been published in The Accounting Review, the Journal of the American Taxation Association and the Journal of Financial Economics. She serves as an academic research consultant and tax policy advisor to the IRS Large Business and International PAIR Division. Prior to joining academia, she worked at PricewaterhouseCoopers LLP in the New York financial services tax practice. She holds a Bachelor of Science degree in business administration from Auburn University and a Master of Professional Accounting degree from the University of Texas at Austin. She is also a Certified Public Accountant as well as a member of the American Accounting Association and the American Taxation Association.

NEW FACULTY

Benjamin Whipple, PhD, CPA, is an assistant professor of accounting, having joined the Tull School in 2013. He earned his PhD and master’s degrees in accounting from the University of Utah. Prior to earning his PhD, he worked for Ernst and Young and became a licensed CPA. He teaches Intermediate Accounting III, primarily to students in their final undergraduate semester. His research examines how managers and analysts communicate financial performance, and how these disclosure choices influence investors’ perceptions of the firm. He has presented his research at numerous conferences and universities across the country and published his work in The Accounting Review.
$100,000 and Up
ACPA Foundation
Dolitzke
Ernst & Young

$50,000 to $99,999
CohnReznick LLP
Douglas Hughes Goodman
EY
Precessor/Coopers LLP

$10,000 to $24,999
Ms. Ruth A. Bardett
Mr. and Mrs. Dennis R. Beresford
Mr. James H. Brock and Ms. Woody J. Brock
Mr. and Mrs. Warren G. Canan, Jr.
Mr. Robert J. Dumas and Gemma M. Dumas
Grant Thornton Foundation
Mr. William A. Herman IV and Ms. Loni V. Herman
Ann M. Scheurer
Mr. and Mrs. Keith H. Shuebett TaxConnects, LLC

Ted Christensen
Yale Accounting Research Conference
Lubben Accounting Conference
FARS Midyear Meeting, Nashville, TN

Jacqueline Hammersley
Auditing Section Doctoral Consortium, Miami, FL

Josh Lee
Ohio State University
Florida Accounting Symposium, Gainesville
Washington University in St. Louis

Justin Leby
Florida State University
North Carolina State University
Greensboro University
AAA Midyear Meeting
Florida Accounting Symposium, Gainesville

Robert Reuske
University of Utah
FARS Midyear Meeting, Nashville, TN
AAA Midyear Meeting Accounting Conference

Bridgegrom Stottberg
Stanford Summer Camp
FARS Midyear Meeting, Nashville, TN
University of North Carolina

Erin Towery
FARS Midyear Meeting, Nashville, TN
ATA Midyear Meeting, Washington, DC

IIR Research Conference
AAA Midyear Meeting, Chicago, IL
University of Illinois Symposium on Tax Research

Benjamin Whipple
FASB Project Development Session
AAA Annual Meeting, Chicago, IL
University of Minnesota

$1,000 to $1,499
Mr. Jeffrey L. Williamson
Souraya Jammal Uniejewski
Emmanuel Ampofo-Tuffuor
Mr. and Mrs. James R. Peterson Jr. and Mr. Alex N. Park
Network for Good
Mr. Eric Janis
ExxonMobil Foundation
Mr. John A. Davis and Mrs. Yvette Davis
Crowe Horwath, LLP
Mr. and Mrs. Donald B. Blackburn, Jr.
Mr. Jacques Bolien

$2,500 to $4,999
Mrs. Sylvia Harley Arant
Mr. Andrew A. Barrette and Ms. Emilie S. Barnette
BDO USA, LLP
Mr. Michael P. Berrigan and Mrs. Blair S. Berrigan
Mr. Jacob Bolten and Mrs. Dwaney Vosburgh Bolten
Mr. James N. Bosserman
Mr. Scott C. Brooks
Mr. Craig R. Brown
Crome Horwath, LLP
Mr. John A. Davis and Mrs. Yvette Davis
ExxonMobil Foundation
Mrs. Deborah K. Fox
Mr. and Mrs. Jon M. Glisan
Habil, Arongte & Wynne, LLP
Mr. Sanford B. Horiuchi and Ms. Janet Horwitz
Mr. and Mrs. Kenneth G. Jackson
Mr. Eric Janis
Tom D. Lawson
Mr. Jon D. McKe

$5,000 to $9,999
Mr. Kenneth G. Aide
Mr. Ror F. Bennett
Mr. James Booser
Britt K. Byrom
Mr. Jason N. Cole
Mr. Robert J. Decewino and Mrs. Amy R. Decesimo
Mr. David Dexter
Mr. Christopher E. Etheridge
Mr. George T. Etheridge
Mr. Christopher M. Griffin and Mrs. Jennifer L. Griffin
Mr. John H. Harper
Mr. and Mrs. Edward S. Heys, Jr.
Mr. and Mrs. Stephen A. Joiner
Mr. Jeremy D. Jones
Mr. Timothy A. Kringle and Mrs. Kathryn T. Kringle
Mr. Stephen J. Koenenkamp
Mr. F. David Leiter, Jr. and Mrs. Michelle K. Leiter
Mr. and Mrs. John P. Lloyd
Mr. Karole F. Lloyd
Mr. and Mrs. Scott C. McGei
Nonodex, G.P.
Mr. Alex Park
Mr. Robert C. Patton
Mr. and Mrs. Joseph W. Reid
Mr. Richard L. Rodgers
Mr. David G. Schilt
Mr. John F. Schraudenbach
Mr. Scott C. Shuhl
Matt and Pati Snow
Mr. Randall T. Thompson
Mr. Michael L. Thompson
William Thomas Walton

Mr. Dextor Manning and Mrs. Claire S. Manning
Mr. Fred S. Mars
Mr. Michael Massey
Moss Adams
Porter Keable Moore, LLC
Mrs. Ellis Morris
Mr. Carter B. Power
Mr. Jason P. Rogers
Mr. and Mrs. E. Smith and Camille Smith
Mr. Howard & Patrick
Mr. Jason D. Soloson
Mr. Michael Strocke
The J. Gorton and Mary Alice T. Cochran, Jr. Family Fund
Mr. Jonathan Tikker
Emmanuel Amoplo-Tuffuor
Turner Broadcasting System, Inc.
International Univesity Vaschillt Endowment Program
Mr. Jeffrey L. Williamson

$1,000 to $1,499
Alvarez & Marsal Holdings, LLC
Mrs. Karen W. Brown
Jennifer C. Camp
Ms. Danielle B. Holody
Mr. Edward L. Casey
Mr. William G. Dodge
Mr. Don Edwards
Mr. Michael C. Flynn II and Mrs. Lisa A. Flynn
Dr. Jennifer J. Gaver
Mr. and Mrs. Carey L. Gordon
Mr. Jon H. Harmon
Mr. and Mrs. Terry R. Huggins
Mr. Matthew W. Hunt and Dr. Cathy L. Hunt
Mr. Keith Johnson and Mrs. Kathleen Winogor Johnson
Maushin & Jenkins, LLC
Columbia Public Accountants
Mr. Bry P. McGuire and Dr. Deron Wilson McGillicuddy
Mr. Walter Mores and Mrs. Alexandra Mores
Elle Ma Mores
Northwestern Mutual Life Foundation
Mr. Tom R. Moore
Mrs. Beth Pond
Mr. Travis Stone and Mrs. Margaret W. Storey
The Robert R. and Carolyn B. Woodford Fund
Mrs. Holly D. Thomas
Mrs. Patricia S. Thomas
Mrs. Sydney L. Tranth
Mr. Jonathan R. Tucker
Scott and Rhonda Yoheim
Mrs. Hongtia Wang
Mr. John M. Waters
Mr. John M. Waters
Mr. Matt Whitmire and Mrs. Sara Whitmire
Mr. B. M. Williams and Mrs. Nicole M. Williams
Mr. F. Jennie Woodley

We thank the following individuals and companies for their contributions to the Tull School in 2015.
Tina Carpenter (front row third from left) was one of only 12 professors from across the University honored as a 2015 University of Georgia Teaching Academy Fellow. Bridget Stomberg has been named a 2016-2018 Lilly Teaching Fellow. The Lilly Fellows program selects only 10 assistant professors each year from across the entire University. It honors excellence in teaching and research and encourages collaboration across disciplines to develop best practices.


This spring, the Christensen family hosted a luncheon at their home to celebrate the end of the school year. The event was prefaced by a “sprint triathlon.” Several members of the Tull family participated in one or more of the phases, which included laps at the UGA Ramsey Center pool, a 15-mile bike ride to the Christensen’s farm in Oconee County, and a 5K run/walk. Top, the Whipple and Campbell families enjoy “Lake Christensen.” Bottom, Triathletes (L to R) John Campbell, Michael Bamber, Jason Matthews, Ted Christensen, Jennifer Chapman, and Bridget Stomberg.

## TULL SCHOOL STATS

### CPA EXAM PASS RATES

<table>
<thead>
<tr>
<th>Year</th>
<th>UGA</th>
<th>BBA</th>
<th>MAcc</th>
<th>GPA</th>
</tr>
</thead>
<tbody>
<tr>
<td>2007</td>
<td>76%</td>
<td>70%</td>
<td>72%</td>
<td>6th</td>
</tr>
<tr>
<td>2008</td>
<td>63%</td>
<td>81%</td>
<td>77%</td>
<td>11th</td>
</tr>
<tr>
<td>2009</td>
<td>77%</td>
<td>6%</td>
<td>5th</td>
<td></td>
</tr>
<tr>
<td>2010</td>
<td>70%</td>
<td>6%</td>
<td>3rd</td>
<td></td>
</tr>
<tr>
<td>2011</td>
<td>86%</td>
<td>2nd</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2012</td>
<td>6%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2013</td>
<td>86%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2014</td>
<td>83%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2015</td>
<td>83.5%</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Pass rates by percentage:**
- **25%**
- **50%**
- **75%**

**TULL SCHOOL STATS**

### CPA EXAM PASS RATES

<table>
<thead>
<tr>
<th>Year</th>
<th>National/Intl. Firms</th>
<th>Local/Regional firms</th>
<th>Industry</th>
<th>Government</th>
<th>Other</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013-14</td>
<td>91</td>
<td>62</td>
<td>28</td>
<td>1</td>
<td>6</td>
<td>187</td>
</tr>
</tbody>
</table>

### GAIA

**Average Accounting Undergraduate GPA:** 3.40

**Average Overall Accounting GPA:** 3.61

Jenny Gaver taught in Verona, Italy this past spring.
Terry College of Business
Benjamin C. Ayers, Dean
Earl Davis Chair in Taxation

J. M. Tull School of Accounting
Theodore E. Christensen, Director
C. Herman and Mary Virginia Terry Distinguished Chair of Business
Jennifer L. Chapman, Director of MAcc Program
Senior Lecturer
Christie L. Tarpley, Program Coordinator
(706) 542-3600
c tarpley@uga.edu
terry.uga.edu/macc