

STUDY ABROAD NEWS

"Travel is fatal to prejudice, bigotry and narrow mindedness." — Mark Twain

New Programs for 2007

Globalization & IT in China

This new traveling Maymester program will expose Terry undergraduates to China's emergence as an important player in Information Technology (IT) with increasingly more IT outsourcing to China. This program is the only IT-focused UGA study abroad program in China. It involves three weeks of study at Neusoft Institute of Information in Dalian (the IT hub of China). The course will be delivered by Dr. Rick Watson (professor of MIS at the Terry College). In addition to their classroom instruction, students will visit IT companies in Dalian to study practices such as outsourcing. Students will also spend a few days in Beijing visiting sites of cultural significance.

MBA Travels (China)

MBA Travels is a new study abroad program geared to MBA students that will differ in its focus and location each year. This year's program to China will allow students to gain a glimpse of the incredible pace of change that China is experiencing, specifically how politics might keep up with the rate of economic change and how residents, investors and businesses in Shanghai and Beijing are reacting to these changes. Full-time and evening MBA students will visit businesses and cultural sites in Beijing and Shanghai over Spring Break to gain understanding of Chinese business practices and culture. ■

International Exposure: Stories of Study Abroad

MBA students Jessica Hanks and Michael Hair recently returned from Nuremberg, Germany, where they spent a month working with a start-up company, exercising development and marketing skills and overcoming cultural business differences in consulting techniques. This is part of an international business consulting course that we offer at the Terry College. Here is Jessica's story:

From the moment Mike Hair and I walked out of the Nuremberg airport, we were welcomed with open arms by the German MBA students and our supervisor Martin Weiss. For the next four weeks, Nuremberg became our home and the University our office as we tackled questions concerning developing and marketing a new printing technology.

Mike and I both had to reevaluate and alter our research and presentation skills to acclimate to the different constants of consulting in Germany. The German students were very helpful with formatting our ideas into a more European style. The owners and operators of the young company were very accessible for our questions, and this access allowed us to create a more thorough and useful presentation. Our research, our opinions and advice were taken very seriously, and I feel our work will really add value to the overall outcome of the company. ■

FROM *the* DIRECTOR



Elena Karahana

Welcome to our first newsletter for International Business (IB) alumni! The scope and activities of International Business Programs at the Terry College have expanded over

the past few years with changes in the International Business curriculum, study abroad offerings and exchange programs at the undergraduate and graduate levels, and with an IB speaker series. Internationalization is one of the top strategic initiatives of the Terry College, as well as the University. As such, International Business Programs will continue to grow in the future. You, as our alumni, are an important part of International Business Programs and a source of pride for all you have accomplished in your careers. We would like to keep you informed about activities at the Terry College and around the world and would like to hear back from you on your journey since graduation. I hope this newsletter will help you reconnect with IB Programs and our students and alumni throughout the country and around the world.

In this issue, we have included snapshots of IB student activities; highlights of accomplishments of two of our alumni; descriptions of two new study abroad programs for Terry students, including one for MBA students; an MBA student's

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Chloe Thompson

Amazing IB Alumni

Chloe Thompson (*BBA '06*), an IB major from Lithonia, was chosen by her classmates as the student speaker for Spring Commencement. She shared the platform with Time Inc. editor-in-chief, John Huey (*BA '70*). Thompson was then featured in an August *Time* magazine article entitled “Who Needs Harvard?” Her list of accomplishments includes being named a First Honor Graduate (4.0 overall GPA) and a Leonard Leadership Scholar in the Terry College of Business. In addition, she received a Foundation Fellowship, UGA’s most prestigious undergraduate scholarship. During her four years at UGA, Thompson participated in service projects in Costa Rica, Guatemala and Peru, as well as study abroad programs in Vietnam, China and Egypt. Thompson is now a research analyst with a Wall Street investment company. (Source: Sharron Hannon/Columns)

Paton Faletti (*BBA '99*) had a love for European cars and the tenacity of a bulldog! When he was in high school, he wrote BMW to suggest what he thought were design flaws. This confident letter led to an internship with BMW while Faletti was an IB major at UGA. Upon graduation, Faletti spent seven years working for BMW and Maserati in Europe. Now, he and his wife, Carrie, are back in Atlanta. Carrie is a successful realtor for Jenny Pruitt & Associates, and Payton serves as Executive VP of Business Development for MedicalFolio. ■

IB Internship Spotlight

While studying abroad in Monterrey, Mexico, William Lee was able to obtain an internship with Base International (a commercial exchange bank and brokerage house there). He worked in many different capacities, and the skills he learned with a Finance Area of Emphasis were particularly helpful to the company as he could translate control worksheets of external auditors like Deloitte and Touche, for instance. Not only did the company send in an excellent work evaluation, they stated, “He is 100% fluent in Spanish.” He has since obtained a position with Applied Economics, out of Atlanta, which specializes in business evaluation and corporate finance.

As you know, IB students select an Area of Emphasis (accounting, economics, finance, insurance, legal studies, management, management information systems, marketing or real estate) alongside their international business studies. If you know of an internship opportunity with an international focus, please let us know! Such opportunities are invaluable for our students’ growth and are much appreciated. ■

IB Speaker Series

On October 17, John F. van Vlissingen, founder of BCD Holdings N.V., a company active in the financial and travel industries, with 14,000 employees and a sales volume of \$13 billion, addressed students and faculty in the UGA Chapel on the founding, history and direction of BCD Travel, an interactive account of the company’s challenges and successes made “flying under the radar.” Alongside his various advisory and charitable organization activities, van Vlissingen has served as Chairman of Business Travel International (BTI) and as a Senior International Executive Lecturer for Terry College of Business since 2003.

On October 31, Stephen B. Young, the Global Executive Director of the Caux Round Table, an international network of senior business executives who advocate a principled approach to global capitalism, spoke on the subject of his recently published book, *Moral Capitalism*, which provides practical guidelines for corporate social responsibility, namely the Caux Round Table’s Seven General Principles for Business. Young presented the principles as a blueprint for moral capitalism, and explored the system’s potential to reduce global poverty and tyranny and address the needs and aspirations of individuals, societies and nations. ■

*From the Director
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experience working with a start-up company in Nuremberg, Germany, as part of a course we have set up; and summaries from this semester’s IB Speaker Series, featuring lectures by John van Vlissingen of BCD Travel and Stephen Young of the Caux Round Table. We also provide information on our first annual IB Banquet scheduled for April 26, 2007 at 7:00 p.m. at the Georgia Center for Continuing Education on South Campus. It is an opportunity for our alumni and students to interact and connect. Finally, please share your news with us. We will start a column in the newsletter where we publish (if you so choose) your news so that you can reconnect with classmates around the world.

Enjoy! We hope to hear from you soon. ■

www.terry.uga.edu/ib

IB Survey

We continuously strive for improvement in the delivery of our major. The best source of information on areas of strength and areas of improvement is our alumni. In that spirit, we ask that you provide us with feedback about the undergraduate International Business (IB) major by completing the survey located on our website: www.terry.uga.edu/ib.

We are interested in your candid opinions, so please feel free to honestly comment on your experience as an IB major. Mark the response that reflects your opinion and provide us with your comments on the open-ended questions. Your comments will be used for program assessment only, and any identifying information will be kept confidential. Thank you in advance for participating. ■

IB Society

On October 12, IB Programs sponsored three IB Society officers to attend the Fourth Annual Stern Summit on Global Business. This leading undergraduate business conference featured discussions of timely global and domestic business topics with top speakers from corporations, government agencies and academia. The theme was “The Disappearing Third World: A Paradox of Growth,” examining the increasing divergence between developing nations that have flourished economically in recent years with those that have failed to reap the benefits of globalization. Here’s what IBS Secretary Stephanie Mailhot experienced: “The Stern Summit on Global Business has really changed the way I look at my upcoming career. I realize that there are so many opportunities out there to make a difference on a global level, differences that are particularly needed in developing Third World nations.” ■



INVESTING IN IB LEADERS

International Business Programs welcomes your continued involvement. You may participate by speaking to IB students either in the classroom or at IB Society meetings, by offering internships to IB students, by arranging international company visits abroad for IB students and for our study abroad programs, by making gifts/corporate matching gifts to IB Programs at Terry College, and in other ways.

If you would like to participate in and support IB Programs, please indicate so below:

- I would like to speak to IB students.
- I (or my company) would like to offer an internship to IB students.
- I (or my company) would like to arrange a company visit abroad for IB students and/or IB study abroad program(s) in (city, state/country):

- I commit to give \$ _____ toward International Business Programs Fund at the Terry College of Business to invest in future IB leaders.

Donor's Name: _____

Address: _____

City, State, Zip: _____

Please make checks payable to the Arch Foundation, c/o International Business Programs at Terry College of Business and return to:

Office of Development and Alumni Relations
Terry College of Business
University of Georgia
Brooks Hall
Athens, GA 30602

I wish / do not wish for my name to appear in UGA/Terry College publications identifying me as a donor.

I would like for my name to appear as: _____

Support can also be given through The Georgia Fund's secure on-line site. Go to www.terry.uga.edu/ib and under Alumni select Make a Gift.

Corporate Matching Gifts enable you to double or even triple your gift to Terry. Alumni and friends receive full credit and recognition for personal gifts as well as corporate matches. Participation is simple: check with your company's community relations or human resources office to see if they match; if they do, they will have gift forms for you to include with your gift to Terry.

Please indicate whether your company will match this gift: yes no

Company name: _____

Contact: _____

Address: _____

City, State, Zip: _____

APPEAL CODE AFBU1B07



What's NEWS with YOU?

IB Programs alumnus Sky Lantz-Wagner was recently featured in the *Atlanta Journal-Constitution* with his daring new company Dove6, offering tourists to Cancun, Mexico, the unique opportunity to swim with the whale sharks of Isla Holbox! If you would like to catch up with Sky, make a reservation from late May to early September with Dove6. The company web address is www.whalesharkexperience.com

Please let us know if you'd like to share your news with other IB alumni in future issues of this newsletter. A return envelope has been provided for your convenience. ■

HOLD THE DATE

International Business Programs invites you to attend its first annual banquet, April 26, 2007 at 7:00 PM in the Georgia Center for Continuing Education on South Campus, to honor and promote our IB graduates and provide an opportunity for IB alumni to reconnect with IB Programs and our students.

INTERNATIONAL BUSINESS

alumNews

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