

**TUESDAY, OCTOBER 2, 2007**

**6:00 – 9:00**

**Reception and Dinner for  
Supporters and Guests**

**10:10 – 10:30**

**Networking Break**

**WEDNESDAY, OCTOBER 3, 2007**

**7:30 – 8:30**

**Registration/Continental  
Breakfast**

**8:30 – 8:35**

**Opening Remarks**

**Albert L. Danielsen**, *Director*, James C. Bonbright Center

This conference focuses on the responsibilities of the various stakeholders in ensuring adequate and reliable energy services with emphasis on the environmental, financial, legal and regulatory challenges.

Rapid population growth, coupled with periodic rampages by Mother Nature, makes building infrastructure in the Southeast essential. Competition, combined with varying degrees of regulation and monopoly, complicates matters. Higher fuel and environmental costs make financing more difficult. How to pay for needed infrastructure and who should bear the risks, as well as how benefits should be shared, are contentious issues. Maintaining adequate and reliable service at reasonable prices increasingly requires balancing stakeholder interests.

The tasks of all stakeholders have admittedly become more complex and challenging. James C. Bonbright's principles of public utility rates are based on valid competitive principles and are meant to apply to regulated industries. Bonbright emphasized the need for companies to raise adequate financial capital to provide customers with reliable service at cost. Competition has been introduced into many segments of the utility industries, but regulators are still called upon to arbitrate disputes.

**8:35 – 8:55**

**Keynote Speaker**

**The Honorable James Yancey Kerr II**, *Commissioner*,  
North Carolina Utilities Commission, and *President*,  
National Association of Regulatory Utility Commissioners

**8:55 – 10:10**

**Session #1**

**FORUM TO DISCUSS STAKEHOLDER RESPONSIBILITY**

This session sets the overall theme of the conference. Senior executives will discuss corporate responsibilities in light of their obligations to stakeholders — investors, employees, customers and the general public. Special emphasis will be placed on the principles or criteria that companies and regulators should use when assessing renewable, nuclear, LNG and more traditional fuel options because of environmental concerns. The panel will field questions from the moderator and audience on issues related to “Financing Infrastructure in Light of Environmental Realities.”

**MODERATOR**

**Dr. Karl McDermott**, *Vice President*, National Economic Research Associates

**PANELISTS**

**Samuel Newell**, *Principal*, The Brattle Group

**Kevin Greiner**, *President and CEO*, Gas South

**Lindsay Thomas**, *Senior Vice President*, AGL Resources

**10:30 – 12:00 Session #2**

**CURRENT ENVIRONMENTAL ISSUES**

Environmental issues are important drivers in many current infrastructure decisions. Large investments are being made in environmental retrofits for existing generating facilities. These retrofits address more conventional air, water and land requirements. Retrofits and new plant investments are both made with an eye to the prospect of greenhouse gas emissions control. The panel will provide perspectives from i) a power producer making these investments; ii) an economist focusing on the practical implications for investment and fuel choices of the prospect of greenhouse gas control; and iii) a vendor of alternative energy products and services. This session will provide the environmental framework for subsequent technological, financial and regulatory sessions.

**MODERATOR**

**Dr. Charles Greer Rossmann**, *Senior Research Economist*,  
Research and Environmental Affairs, Southern Company

**PANELISTS**

**Ronny Just**, *Environmental Issues Manager*, Environmental Affairs,  
Georgia Power Company

**Dr. Dallas Burtraw**, *Senior Fellow*, Resources for the Future

**Mel Jones**, *President and CEO*, Sterling Planet Inc.

**12:00 – 1:30**

**Luncheon and Award Presentation**

**PATRON RECOGNITION**

**Martha Jane Earnest Bonbright**

Tributes by Daniel Bonbright and Branko Terzic.

**1:40 – 3:10 Session #3**

**UTILITY SCALE WIND AND SOLAR GENERATION**

Many environmentalists and members of the public concerned with the threat of global warming consider solar and wind among the “cleanest” forms of electric generation. In consideration of the increasing number of states that are adopting Renewable Portfolio Standards and the likelihood that a federal standard may be forthcoming soon, this session explores the possibility, feasibility, and limitations of utility scale solar and wind farms in the U.S. and in the Southeast, in particular. In regard to one of the limitations, the intermittency of solar and wind power, at least one of the speakers will address the possibility of combining fuel cells with solar and wind to create “firm” dispatchable power.

**MODERATOR**

**Bob Koger**, *President and Executive Director*, Advanced Energy

**PANELISTS**

**Barry Moline**, *Executive Director*, Florida Municipal Electric Association

**Henrietta McBee**, *Director*, Renewable Project Development,  
Florida Power & Light Company

**Daniel C. Gregory**, *President*, Megawatt Solar LLC

**Chris Clemens**, Megawatt Solar LLC

**Michael Mann**, *Chairman*, Department of Chemical Engineering,  
University of North Dakota

**3:10 – 3:35**

**Networking Break**

**3:35 – 5:05**

**Session #4**

**TRADITIONAL FUELS AND TECHNOLOGIES**

History does repeat itself, and it is doing so in the electric industry. As in the 1970s and early 1980s, utilities are again planning and building base load generation facilities and facing new, as well as some old, challenges. For example, do utilities build nuclear plants and, if so, how do they get the financial community comfortable with financing these plants? What is the responsibility of regulators with respect to gaining financial approvals for these new facilities — or do utilities face another era of cost disallowances for generating facilities whose construction was originally approved by regulators? What do utilities need from their regulators as they approach these issues? And how is the uncertainty of future environmental restrictions affecting the generation and fuel choice? These are questions that utilities and regulators must resolve as they move into this new era of baseload construction.

MODERATOR

**Chip Wright**, *President*, J.A. Wright and Associates

PANELISTS

**The Honorable Sam J. Ervin IV**, *Commissioner*, North Carolina Utilities Commission

**David C. Harlan**, *Senior Vice President*, System Planning, Entergy

**Sarena Burch**, *Senior Vice President*, Fuel Procurement and Asset Management, Scana Corp.

**Rene Silva**, *Director*, Resource Assessment and Planning, Florida Power & Light Company

**5:05 – 6:30**

**Evening Social Sponsored by Troutman Sanders LLP**

**THURSDAY, OCTOBER 4, 2007**

**7:45 – 8:30**

**Registration and Continental Breakfast**

**8:30 – 10:00**

**Session #5**

**THE PROPOSED TXU TRANSACTION: A “CASE STUDY”**

The purpose of this session is to provide insights into what the proposed TXU transaction means for the energy industry. Has the carbon momentum altered the traditional boundaries between industries along the energy chain (oil and gas, utilities, petrochemicals)? Is the industry in a transitional phase or do these types of transactions represent a fundamental shift in its construct? What are the implications for energy companies, private equities, investment firms and legislators of having environmental entities as apparent stakeholders at the “financing table”?

MODERATOR

**Silvia King**, *Organizational Controls and Performance, Assistant to Vice President of Employee Relations*, Southern Company

PANELISTS

**Bob Frenzel**, *Vice President, Investment Banking Division*, Natural Resources Group, Goldman Sachs & Co.

**Bruce W. Radford**, *Publisher and Editor-in-Chief*, Fortnightly

**10:00 – 10:30**

**Networking Break**

**10:30 – 12:00**

**Session #6**

**FINANCING INFRASTRUCTURE: THE “DECIDERS”**

Energy companies literally place multi-billion dollar “bets” on their future earnings stream in committing to new infrastructure projects. The CFO ultimately bears responsibility for the decision to finance.

Regulatory Affairs, along with General Counsel, coordinates the strategy for recovery through customer rates. Some combination of

Generation, Delivery or Construction manages the completion process. External financing is accomplished with advice and counsel from Wall Street. This panel explores how each of the “deciders” weighs in on the financing decision and the trade-offs involved.

MODERATOR

**Chris Guiney**, *National Director, Power and Utilities Industry*, KPMG LLP

PANELISTS

Additional panelists will be listed at [www.terry.uga.edu/bonbright](http://www.terry.uga.edu/bonbright).

**12:00 – 1:30**

**Luncheon and Award Presentations**

**James C. Bonbright Honoree**

**The Honorable Sam J. Ervin IV**, *Commissioner*, North Carolina Utilities Commission

**James C. Bonbright Distinguished Service Award**

**Kevin Greene**, *Co-Chair, Energy Practice Group*, Troutman Sanders LLP

**1:30 – 3:00**

**Session #7**

**FEDERAL REGULATORY FORUM**

The panel will discuss the appropriate role of the federal government as related to the conference theme and will address issues related to the adequacy and reliability of industry infrastructure. Discussion will include alternative technologies and fuel choices while taking into account environmental and financial constraints. The panel will field questions from the moderator and audience on issues related to “Financing Infrastructure in Light of Environmental Realities.”

MODERATOR

**Roger Smith**, *Energy Practice Group, Partner*, Troutman Sanders LLP

PANELISTS

**The Honorable Stan Wise**, *Commissioner*, Georgia Public Service Commission

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**3:00 – 3:25**

**Networking Break**

**3:25 – 4:50**

**Session #8**

**STATE REGULATORY FORUM**

Regulatory commissioners will field questions from the moderator and audience on issues related to stakeholders — companies, customers and the general public. The panel will address the issues discussed and debated during the previous sessions, with a special emphasis on the principles or criteria that regulators should use when assessing renewable, nuclear, LNG and more traditional fuel options in light of environmental concerns. The panel will also field questions from the moderator and audience on issues related to “Financing Infrastructure in Light of Environmental Realities.”

MODERATOR

**Curtis Romig**, *Powell Goldstein*

PANELISTS

**The Honorable Chuck Eaton**, *Commissioner*, Georgia Public Service Commission (invited)

**The Honorable Jimmy Field**, *Commissioner*, Louisiana Public Service Commission (invited)

**The Honorable G. O’Neal Hamilton**, *Chairman*, South Carolina Public Service Commission

**Lila Jaber**, *Attorney*, Akerman Senterfitt Attorneys at Law Formerly, *Commissioner*, Florida Public Service Commission

**The Honorable Donald L. Mason**, *Commissioner*, The Public Utilities Commission of Ohio

**4:50 – 4:55**

**Closing Remarks**