

# TULL UPDATE

SPRING 2011

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## PricewaterhouseCoopers pledges \$375,000 to the Tull School

PricewaterhouseCoopers, one of the world's largest professional services firms, has pledged a gift of \$375,000 to the Tull School of Accounting. In recognition of the pledge, which will be paid over five years, the School will designate a PwC Teaching Fellow. The funds from the PwC gift will be used to support faculty research and teaching, student organizations and scholarships, and other priorities for the School. A portion of the pledge will be directed to other donor funds at Terry and UGA.

"This gift exceeds all of PwC's previous giving campaigns on behalf of the Terry College and the J.M. Tull School of Accounting," said Director Ben Ayers. "We celebrate this great show of support and thank PwC for their generosity."

"The people of PwC proudly support

the Terry College of Business and the J.M. Tull School of Accounting," said Randy Butler, a 1992 accounting graduate who chaired PwC's internal campaign. "PwC is continually impressed with the Tull School of Accounting and its focus on developing highly educated and thoughtful leaders for the next generation. We deeply value our relationship with the accounting faculty and the leadership team at Tull and are thankful for our ongoing partnership with this great institution."

With its global headquarters in London and U.S. headquarters in New York City, PwC provides industry-focused assurance, tax and advisory services. PwC member firms employ more than 161,000 people in 154 countries. For more information, visit [www.pwc.com](http://www.pwc.com).

## MESSAGE FROM THE DIRECTOR



BEN AYERS

**The Tull School** continues to receive great news regarding our students and programs as evidenced in the following reports from nationally

respected rankings. The National Association of State Boards of Accountancy released in November the most recent performance data for first time pass rates for the CPA exam. Seventy-three percent of our BBA students passed all four parts of the CPA exam on their initial attempt, which ranked sixth in the country among all institutions. This marks the eighth consecutive year that the Tull School has ranked in the top ten for first time CPA exam rates! This is a tremendous accomplishment that places the Tull School of Accounting in a very elite group of programs.

The Public Accounting Report also recently released their annual rankings of undergraduate, masters, and PhD programs. The Tull School's undergraduate and masters program ranked tenth and eleventh, respectively among all institutions (seventh and eighth, respectively among public

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## FACULTY SPOTLIGHT: Swati Bhandarkar

For Swati Bhandarkar, who graduated from the Tull School of Accounting with a MAcc degree, teaching at the Tull School has been like moving back home. A native of Bombay (Mumbai), India, Swati moved to Athens where her husband was a Professor at the University of Georgia. (Her husband, Suchi, is a Professor in the Computer Science Department and also serves on the faculty of the Artificial Intelligence Department.) Moving from a bustling city of fifteen million to a college town of less than one hundred thousand was a sea change for Swati. However, the charm of a college town life rubbed off on her, and she decided to further her education in the U.S. Equipped with an undergraduate degree in accounting as well as a degree in law, Swati had to choose between two family traditions - to be an attorney like her father and grandfather or to be an accountant like several of her uncles. A visit to the Tull School and sitting in on a Principles of Accounting class sealed the deal.

After graduating from the Tull School, Swati worked as a staff accountant at the



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The University of Georgia  
TERRY COLLEGE OF BUSINESS  
J.M. Tull School of Accounting 

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# ALUMNI SPOTLIGHT: Robert Dumas

**R**obert Dumas graduated in March of 1984 with his Bachelor's in Accounting and in March of 1985 he received his Master of Accountancy with a tax emphasis from the Tull School. During his years at UGA, Robert was a member of Beta Alpha Psi. He married his wife, Rene, in his sophomore year of college at the young age of only 19. Robert worked his way through college working with the Marine Sciences Program up to 25 hours per week. He is currently on the Terry College of Business Alumni Board and is active in the planning of the gala each year.

After receiving his undergraduate degree, Robert spoke with an academic counselor who advised him to attend graduate school. After receiving his Master's, Robert received offers from seven of the big eight accounting firms before committing to Arthur Young. After a few years with both Arthur Young and Grant Thornton he decided to give corporate accounting a try and took a job with BellSouth.

At BellSouth, Robert was involved with a wide variety of positions from payroll tax research to federal income tax. Robert also applied for and received a job in financial management, which afforded him more opportunity.

Robert then began consulting with Shepard Spinal Center along with other firms on the side. One of the consulting projects Robert received was working for a sales and use tax firm which is where he realized the path he wanted to take with his career. This also led him to his success.

Robert then started his own company in 1998, Tax Partners, and began competing with his former employers. One of his consulting opportunities led him to meet Charlie Paparelli who offered to invest in Robert's business model. Because Charlie was a great mentor, over the next seven years they were able to grow



**Robert Dumas with wife Rene and daughters Sarah (left) and Caroline.**

into the largest sales and use tax compliance service bureau in the world with 15 million dollars of annual revenue.

Robert sold Tax Partners to Thomson Corporation in 2005 and continued to work for them for 18 months. Shortly after in 2007, Robert started yet another company – TaxConnex – which he is aggressively growing currently.

TaxConnex provides a one-stop resource for the assistance needed to manage a wide variety of sales tax challenges. It provides advice, compliance assistance, research links, job postings, educational opportunities, diagnostic tools, free answers to common

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## *David Koo Selected as AAA's Representative to Colloquium*

**Each year the** American Accounting Association (AAA) selects one accounting PhD student across the U.S. as the AAA representative to attend the European Accounting Association (EAA) Doctoral Colloquium,



with the support of the Deloitte Foundation and J. Michael Cook. This

year the committee chose Tull PhD student, David Koo, as the AAA representative to the 2012 EAA Doctoral Colloquium in Ljubljana, Slovenia.

The EAA Doctoral Colloquium provides a rare opportunity for the AAA representative to present his research before distinguished European faculty, and to receive their helpful feedback. The Colloquium also aims to promote interaction and collaboration among future accounting scholars across the globe. David will present his doctoral research about U.S. firms' earnings forecast practices and their diverse consequences.

David is a 2001 graduate of Korea University in Seoul, South Korea. After graduation, he assumed diverse responsibilities in accounting, as an auditor at PricewaterhouseCoopers, as a leading cost accounting officer in the Korean Army, and as a banking industry analyst at the Korea Deposit Insurance Corporation. David is also a CFA (Chartered Financial Analyst). Since joining the PhD program in 2008, he has engaged in several projects about U.S. firms' voluntary disclosure practices, under the guidance of Professors Linda S. Bamber and P. Eric Yeung.

**Faculty Spotlight***continued from page 1*

University of Georgia as well as in industry in Athens. However, an opportunity to teach accounting classes for a couple of semesters in the evening classes division of the University, while still working as a staff accountant, sparked her interest in teaching. After teaching at a local two-year college for almost a decade, it was time for Swati to explore more challenging opportunities. “The opportunity to teach at the Tull School was both exciting and a little daunting,” says Swati. From teaching class sizes of 30 she would now be teaching class sizes of 300. Also, some of her own professors and mentors would now be her colleagues, and she wanted to make sure that she did a good job from the start. Swati felt humbled to be teaching alongside professors whom she respected so much and to be surrounded by renowned accounting researchers. “The first few classes, being hooked up to a microphone and standing in a large auditorium in front of a sea of students, made me feel more like a performing artist and less like an accounting instructor,” she says. But with the passage of time, it became second nature.

The Principles of Accounting course that Swati teaches has an enrollment of approximately 300 students per section each semester. It is a gateway course for students who wish to be admitted to any business major within the Terry College of Business. Swati feels responsible to ensure that students who complete her course are well equipped to handle the rigor of upper-level business courses. Yet, she feels a sense of pride that almost all Terry College graduates have been her students. Most of the students enrolled in Swati’s classes are freshmen or sophomores and many have preconceptions that accounting is quite daunting (and perhaps even less than exciting).

Indeed, since Principles of Accounting I is one of the first courses that students encounter that requires regular study habits, many find it very challenging. Swati’s biggest challenge is ensuring that a student does not feel lost in her large class. A large class setting makes one-on-one interaction with the students difficult, which makes it harder to determine whether or not the students have fully grasped the material. Hence, Swati tries to encourage as much class participation as possible. It is very gratifying when students tell her that they enjoy studying for her class and when a student chooses accounting as a major after he or she has had her class. “To watch these students excel in the accounting program, and get job offers at highly reputable accounting firms upon graduation, is a great feeling,” says Swati.

MAcc student Mark Feeley was one of those in the large class who now says, “you can really tell she cares a lot about the students and will do everything she can to help them succeed in her class. Her exams are tough, but she does all she can to be fair to every student and make sure they have a chance to do well if they really apply themselves.”

Another MAcc student, Sean Nolan, notes that Swati “instilled such enthusiasm of accounting in her students that I changed my major to accounting because of her course. At the time I was finishing up work on a history major and a Music Business Certificate. After taking her class, I decided that I wanted to be an accountant even if it meant staying in school for an additional three years.”

Teaching large sections means Swati needs to have each lecture planned to the very last detail and be prepared for a variety of challenges faced when you rely heavily on technology and teach approximately 900 students each semester. In spite of having taught at UGA for almost four years, Swati feels that there is never a dull moment and that each semester brings unique experiences. Four years and about 7,000+ students later, it is difficult for Swati to go around campus and Athens without seeing one of her students. Oftentimes she does not know whether he or she has been her student or not. “In order to not seem unfriendly to any of my students who I do not recognize, I typically walk around campus with a perpetual smile,” says Swati. Swati likes being surrounded by students whom she feels keep her energized. “Being around my students makes me better prepared for when my kids will go to college and knowing what challenges they may face.”

At home, Swati is busy parenting two children, a son who is 14 and a freshman in high school and a daughter who is 10 and in 5th grade. Parenting parallels teaching in many ways, according to Swati. One has to be consistent, supportive, encouraging, understanding and compassionate.

## A Young Accounting Entrepreneur

**After graduating** with his BBA ('07) and MAcc ('08) degrees from the Tull School, Scott Voigt decided to

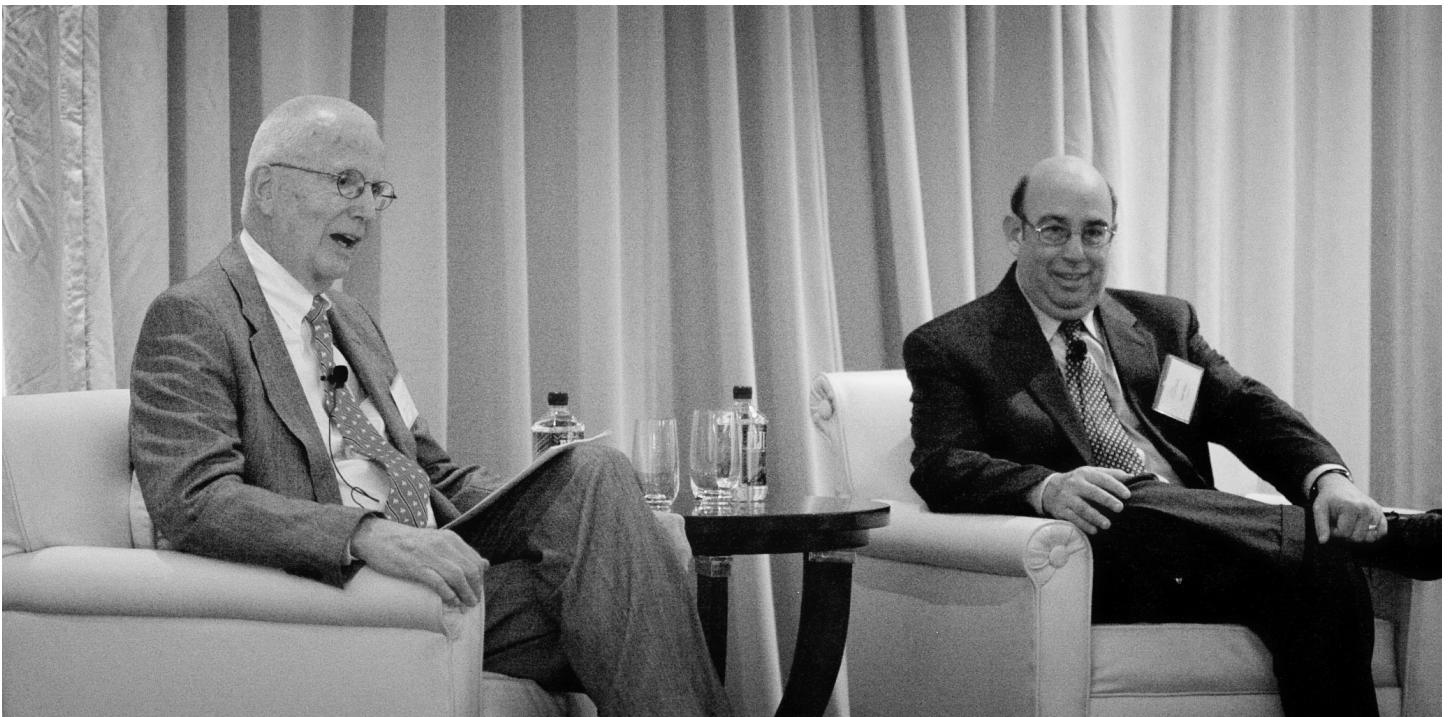


pursue a career in personal financial planning rather than a more traditional accounting position. With his business partner, Thad Gilliam (BBA Fin '07), he was soon managing about \$30 million in client assets. Scott and Thad were used to doing things together as they had attended the same schools since elementary school in Atlanta.

While doing well in their planning and investment advisory business, Scott and his partner were bothered by the fact that many individuals and families were turned away from financial planning because they weren't “wealthy enough.” They started to toss around ideas about creating a firm to serve those types of clients that they call “Main Street.”

Even though the economic climate in early 2010 was still such that mitigating risk and keeping stable jobs would be the sensible way to go, their entrepreneurial spirit caused Scott and Thad to move forward with their business plan and form Veritas Planning Group. Through Veritas they strive to make financial planning services available to everyone, regardless of net worth and investable assets. They point out that, in Latin, Veritas means Truth, and that is exactly what they want to see for their clients: a lifetime partnership centered on the idea of providing solid objective financial advice with complete transparency.

Only two and a half years post graduation, Scott Voigt has developed a plan that should help many others over years to come.



Recently retired FASB Chairman Bob Herz (right) was interviewed by Professor Denny Beresford as the keynote presentation of the 2010 Year End Dinner presented by the Atlanta CFO Roundtable in early December. The discussion between Bob and Denny included controversial topics such as accounting for stock options, the increasing move toward internationalization of accounting standards, and the current controversy over fair value accounting. Denny has served as Chairman of the Advisory Board of the CFO Roundtable since its inception over five years ago.

## Another Outstanding Tull Student is Picked by FASB

**The Tull School** of Accounting will have still another recent graduate at the Financial Accounting Standards Board when MAcc student Sean Nolan joins the FASB in July 2011. Sean is the eighth Tull nominated student chosen for this highly competitive program in recent years. He will join Halina Maladtsova who began a similar program in January and will complete her term at the FASB at the end of 2011.



Candidates for the FASB Postgraduate Technical Assistant (PTA) program are required to have an outstanding academic

record as well as excellent communications skills. Leading universities around the country nominate accounting students, and the FASB selects only about a dozen PTAs each year. PTAs work on a variety of technical projects during their one-year tour of duty at the Board.

Sean completed an undergraduate double major in accounting and history, with a minor in classical culture. He also received a Music Business Certificate from the University, in addition to his BBA. In his leisure time, he plays the guitar and writes his own

music. Sean will complete his requirements for the MAcc degree at the end of the spring semester. He has accepted a position at Grant Thornton in Atlanta, which he will defer for a year to accept the FASB opportunity.

Having eight recent graduates chosen for the FASB program is another indication of the great quality of the Tull School of Accounting. We are already looking for the person who can follow Sean and Halina when they finish their assignments!

# ONLINE?

visit [www.terry.uga.edu/accounting](http://www.terry.uga.edu/accounting)  
for the latest Tull School  
news and updates

**Message from Director***continued from page 1*

institutions). This marks the fourth consecutive year that our undergraduate and masters programs have ranked in the top ten and top eleven, respectively, among all institutions. Additionally, the Tull School's PhD program weighed in with a very respectable ranking of sixteenth among all institutions and ninth among public institutions for both teaching and research. While rankings will vary from year to year, the recurring high marks for the School provide a strong indication of the consistent quality of our students, faculty, and programs.

Last fall I mentioned the challenges in the job market for accounting graduates in the previous year. I am pleased to report that 2010's fall recruiting season returned to its more typical fast pace. We have seen increased hiring from many of the School's largest employers as well as indicators that the market for accounting graduates will remain strong and even improve in the coming years. This is welcome news for our

students and alumni, as well as the Tull School as we plan for expansion in our programs over the next five years.

We have also had a number of companies and accounting firms express interest in establishing new internship and employment opportunities in Georgia, the southeast, and across the country from New York to California. We are thrilled about these new relationships and look forward to enhancing the School's employment and alumni network nationally. Thank you for your interest in the Tull School of Accounting. It is your continued interest and support that enable the "great news" to continue.

On a final note, Denny Beresford has served as editor of the Tull Newsletter since its inception. Denny will be stepping down as editor with this issue. We greatly appreciate Denny's energy and commitment to make the newsletter both informative and enjoyable to read. Thank you, Denny! Job well done!

## Tull Students Chosen for E&Y National Office Program

Ernst & Young's Accounting Researcher Program provides a one-year rotation to first year staff who stand out in the crowd. The Researcher Program enables staff to work directly with partners and senior managers in the firm's National Office Professional Practice – Accounting Department in New York City. Through exposure to a wide variety of assignments, researchers are given a chance to develop their skills in accounting research and improve their oral and written communication abilities. To top it all off, researchers have the opportunity to spend a year in "The Big Apple," and Ernst & Young assists the researchers in getting established and acclimated to living in New York City. After the one-year rotation, researchers return to their home offices to continue their careers in assurance.

Candidates for the Researcher Program are nominated by their home offices in the summer of each year and are often top performing interns. The candidates are interviewed for the program by professionals in the Professional Practice group as well as former staff researchers. In 2010, two UGA students, Molly Freeman and Courtney Parsons, were nominated by professionals in the firm's Atlanta office. They were selected as two of seven researchers in a highly competitive interview process!

As researchers, Molly and Courtney will work on a variety of tasks such as attending meetings of standard setting bodies like the FASB and EITF, helping write firm accounting guidance, responding to accounting research requests from engagement teams, tracking current developments of accounting regulators and standard setters, performing ongoing analyses of financial reporting trends and evaluating the impact of recently adopted accounting guidance.

Molly and Courtney will begin their one-year rotation in the summer of 2011, and they will return to the Atlanta office in 2012 to work in the firm's assurance practice.



**Molly Freeman (left) and Courtney Parson**

This program began in the late 1970's under the direction of then E&Y partner Denny Beresford. Several of the Firm's senior executives started their careers in the researcher position, including Tom Hough, who is now Americas Vice Chair of Assurance Services for the firm and was formerly in charge of the Southeast Area, including Atlanta. "The greatest satisfaction in a career is seeing someone you recruited fresh from college rise to a senior leadership position later in their life like Tom. Having just had Molly and Courtney in my Accounting Policy class this past semester, I know they will take advantage of the Researcher Program and have outstanding careers too," said Beresford.

# J. M. TULL SCHOOL OF ACCOUNTING HONOR ROLL

*We thank the following individuals and companies for their contributions to the Tull School in 2010.*

**\$100K and Up**

Deloitte  
Ernst & Young

**\$50K and Up**

Dixon Hughes  
KPMG  
PricewaterhouseCoopers  
Reznick Group

**\$25K and Up**

AICPA Foundation  
J. Bradford Branch  
William W. Douglas III and  
Lisa Layman Douglas

**\$10K and Up**

Kenneth Gregory Abele and  
Sara McCrary Abele  
Todd Everett Behrend and  
Cathy Alexander Behrend  
R. Edwin Bennett and  
Terry Bennett  
Dennis R. Beresford and  
Marian Beresford  
Terry Steven Brown and  
Lisa Brown  
George T. Ethridge and  
Alecia H. Ethridge  
Frazier & Deeter  
Grant Thornton  
Travis John Hannon  
Stephen M. Joiner and  
Margaret C. Joiner  
Phillip S. Hodges and  
Catherine D. Hodges  
Stephen Joseph Konenkamp  
and  
Letty Lanier Konenkamp  
Karole F. Lloyd and  
John P. Lloyd

Richard L. Rodgers and  
Lara N. Rodgers  
B. Keith Ruth  
David Gerard Schlitt and  
Cheryl W. Schlitt  
John F. Schraudenbach and  
Terri K. Schraudenbach  
John Michael Voynich and  
Susie Voynich

**\$5K and Up**

M. Brantley Barrow and  
Sharon B. Barrow  
Tim E. Bentsen and  
Elesa Bentsen  
Donnie B. Blackburn and  
Pamela L. Blackburn  
Thomas W. Breedlove and  
Heather Breedlove  
Coca-Cola Company  
Gail C. Hughes and  
Tim Hughes  
Timothy Allen Keadle and  
Kathryn Thomas Keadle  
Scott C. McGee and  
Wendy P. McGee  
Jon D. McKee  
Rand Meyer  
Porter Keadle Moore  
Joseph W. Reid  
R. Travis Storey  
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**\$2,500 to \$4,999**

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Marilyn Ayers  
James William Barge and  
Susan Spiegel Barge  
Ruth Ann Bartlett  
BDO Seidman  
James Neal Bosserman  
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Carl W. Duyck and  
Dennis J. Flood  
Charlie Britt Fiveash  
Gifford, Hillegass &  
Ingwersen  
Habif, Arogeti & Wynne  
Kenneth G. Jackson and  
Jody Jackson  
Eric Gerald Janis  
F. David Leiter Jr.  
Moore Stephens Tiller  
Nichols, Cauley & Associates  
Alex Nichols Park  
Keith H. Shurbutt  
William Edward Smith and  
Camille O'Neill Smith  
Gregory A. Thompson and  
Maria G. Thompson  
Bennett Thrasher  
James Lee Wilson Jr. and  
Katharina L. Wilson

**\$1,500 to \$2,499**

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Deanne Bradley  
Charles P. Butler, Jr.  
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Gretchen Carter  
Emily M. Cochran  
Wanda I. DeLeo and  
Gene DeLeo  
Elliott Davis  
Christopher E. Etheridge and  
Ellen L. Etheridge  
ExxonMobil Foundation  
Anthony C. Ferrari  
Jon Milton Glazman and  
Marsha Jay Glazman  
Carey L. Gordon and  
Eileen Gordon  
Gwinnett Chapter GA  
Society of CPA's  
William Andrew Herman IV  
Cole B. Johnson  
Dexter Manning

Kevin B. Marsh and  
Sue Marsh  
Mauldin & Jenkins  
Michael Glenn Maxey and  
Debra P. Maxey  
Mary A. Middleton and  
Steven Middleton  
Moore Colson  
Oscar A. Osorio  
Smith and Howard  
Southern Company Services, Inc.  
Holly D. Thomas  
Turner Broadcasting Systems  
Williams, Benator & Libby

**\$1,000 to \$1,499**

Jeffrey Martin Anderson and  
Lee Odom Anderson  
Jacques Bolien and  
Donna Voynich Bolien  
Karen W. Braun  
Thomas Hartley Burt II  
Britt Kyle Byrom and  
Frances Cobb Byrom  
Jennifer C. Camp  
Edward L. Casey  
Crowe Horwath  
Angela H. Davis and  
G. Lee Davis  
James Don Edwards and  
Clara M. Edwards  
Kerrin Edward Gillespie and  
Karen M. Gillespie  
Megan M. Goeltz and  
Robert C. Goeltz  
Jeffrey A. Hackman  
Robert George Heald  
Kimberly McClure Hill  
Kenneth H. Holcomb and  
Ann Holcomb  
Clayton J. Huffman  
Terry Ray Huggins and  
Katherine Huggins  
Jason A. Levitt

John W. Lucht and  
Dianne D. Lucht  
Jason F. Martin and  
Sarah Catherine Martin  
Emily Elise McKinstry  
Allison K. O’Kelly and  
Shane O’Kelly  
Tracy Pecone  
Carter R. Posner and  
Angela L. Posner  
Ladasha Yvette Radder  
Marcum Dan Sasser and  
Lauren A. Sasser  
Mitchell Lewis Siegel  
Harvey E. Tarpley and  
Sylvia Tarpley  
Richard B. Taylor and  
Sherrie Taylor  
Holly Adams Thibault and  
Robert Stephen Thibault  
Mary Alice Czmyr Trussell  
United Way of  
The Greater Triangle  
S. Scott Voynich and  
Rhonda Voynich  
John Michael Waters  
Jerry M. Weil  
Brett Matthew Williams

**\$500 to \$999**

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Brenda S. Baldwin  
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Natalie Ann Barrett  
Jeffrey T. Battaglia  
Mary Beth Berezna  
John William Bishop Jr.  
John J. Blee II  
Windham Brannon  
Phillip L. Carson Jr.  
Cherry, Bekaert & Holland  
Monalisa A. Chowdhury  
Stephen James Cornwall and  
Helen Cornwall  
Thomas M. Doherty  
Kenneth M. Gaver and  
Jennifer J. Gaver  
Craig Brian Grosswald and  
Marcia Grosswald  
Michael Robert Halligan and  
Kathleen P. Halligan  
Robert C. Ivy  
Andrew D. Kee  
Cameron Kelly King  
Austin R. Landes  
Tressa Caroline Lauinger

Eileen Louise Little and  
William Weldon Little Jr.  
Laurence A. Madeo and  
Sylvia A. Madeo  
Liberty S. Milam  
Hochung Nam  
William Winder Thomas Pannell  
Regions Financial Corporation  
Adolfo Amadeo Rivadeneira  
Allen Lee Ryan  
David Howell Scott and  
Jill F. Scott  
William Charles Shimp and  
Laurie R. Shimp  
Keith Michael Slagle  
Brian Staniszewski  
Wayne Tamplin  
Tarpley & Underwood  
W. Marks Towles Jr. and  
Jane S. Towles  
Treadwell, Tamplin & Company  
Jonathan R. Tucker  
James K. Underwood  
F. Jenine Woodley

**\$100 to \$499**

W. Gregory Adkisson  
Charlene Marie Adrover  
Amber S. Alford  
AOL Time Warner Foundation  
Stephanie L. Ard  
Aarti Arunachalam  
William O, Baldwin  
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Patricia D. Barrack  
James Christopher Barras and  
Amy Bodrey Barras  
M. Brantley Barrow II  
Daniel A. Bennett  
Thomas R. Bennett  
David G. Bergman  
Michael Joseph Besselman  
Steven Robert Biagioni  
Eric Scott Blades  
Kimberly A. Bloomquist  
Matthew Robert Bower  
Michael J. Brake  
Joseph B. Brasfield  
Bruce Allan Brown and  
Marcia G. Brown  
John M. Buice III  
Sandra Lynn Buttram  
Mary F. Calegari and  
Michael J. Calegari  
Clifford Wade Casteel  
Brandon Pearce Chandler  
Jennifer L. Chapman

Shannon Chen  
John Monroe Clark  
Christine Elizabeth Lyons Clarke  
Maggie Elizabeth Clemons  
Christopher Scott Cooper and  
Melissa S. Cooper  
Colie Arline Dalton  
Sarah J. Darvill  
Mark C. Dawkins  
Ragan Earl DeFreese and  
Lollie S. DeFreese  
Christopher R. Deitrich  
Jessica A. Doles  
Sarah Anne Donald  
Allison R. Dyer  
Myles Dayton Emmert  
Joseph R. Estes  
Candice Bennett Gaston  
Stephanie Crissey George and  
Noah R. George  
Pamela Carolyn Givens  
Grey Hynson Glandon  
Patrick James Goethe  
Micah P. Gremillion and  
Kathryn J. Gremillion  
David M. Hanson  
Justin H. Harmon  
David W. Harvey and  
Nancy G. McDuff  
Matthew L. Henderson  
Chadwick Ryan Hill  
Amanda Brooke Hilliard  
Brian Patrick Holloway  
Danielle R. Holyoke  
Boram Hong  
Matthew Wayne Hunt  
Richard Whitlock Hunter  
Paul Im  
ING Foundation  
James Sampson Johnson  
Matthew Alexander Johnston  
George Herbert Jones IV  
Stephen Louis Kahn and  
Debra Kahn  
Megan Elizabeth Keller  
Teresa Weld Kelly  
Gretchen Ruth Kent  
Joshua Mark Ketchie and  
Tegan H. Ketchie  
Amirouche Kherbouche  
Alina Kirillina  
Willis Edward Kitchens  
Philip E. Laminack and  
Elizabeth A. Laminack  
Adam R. LeBlanc  
Joseph Edwin Lowe and  
Edith C. Lowe

Christine E. Lug  
Dana L. Luker  
William Richard Magill and  
Tonya Elaine Magill  
Christopher Patrick Matthews  
David J. McGowan  
Lindsey P. Medbery  
Ralph Victor Melbourne Jr.  
Martha J. Meuse  
Joyce Marie Middleton  
Jessica D. Miles  
Diana Kathryn Miller  
Johnathan Ryan Modisett  
Tracey Danielle Monday  
Suzanne Byrd Monsen  
Charles Edward Moore Jr.  
Perry Glen Moore and  
Dawn R. Moore  
Matthew Skaria  
Moosariparambil  
Erin Lura May Morris  
Katherine Elaine Morris  
Corey Scott Mullins and  
Rebecca W. Mullins  
Tracey S. Napier  
Kelly L. Newman  
Christopher T. Nicholson and  
Ashley C. Nicholson  
Jason Michael Norris  
Allene Marie Northcutt  
Abbie Burns Odom  
Jhelum Shah Oglesbee  
David Jerome O’Hare  
Gerald Edward O’Meara III  
and Sandra Castro O’Meara  
Margaret Jean O’Shea  
Gregory Paul O’Sullivan  
Mita Jayantilal Patel  
Frederick Peng  
Joseph Sterling Pinson  
Shannon Nicole Poole  
Scott Richard Quesnel  
William A. Rankin  
Lauren Odmark Reid  
Joseph Alfred Richwine  
Susan Miller Robinson  
Paige Nicole Roper  
Rebecca Ilene Rosenberg  
Holly King Sanford  
Ellen B. Sauve and  
Russell Robert Sauve  
Christina Lyn Schenzel  
Matthew C. Schlemmer  
Stephen Joseph Schlessler  
Christopher Lee Seaton

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**Ben Ayers** and **Eric Yeung** along with co-author Oliver Li have had their paper, "Investor Trading and Post-Earnings-Announcement Drift," accepted for publication in *The Accounting Review*.

During September and October, **Steve Baginski** visited the Singapore Campus of INSEAD, the French MBA Program rated by *Business Week* as the number one MBA program in the world outside of the United States. He taught IFRS to students from 48 different countries.

In August, Steve published the 7th edition of "Financial Reporting, Financial Statement Analysis, and Valuation," with coauthors Jim Wahlen of Indiana University and Mark Bradshaw of Boston College. The book is used primarily in the second year of MBA programs and in Masters of Accounting programs.

*The Accounting Review* has appointed **Linda Bamber** and **Ben Ayers** to its Editorial Board for 2011-13.

**Denny Beresford** was Co-Chair of the National Association of Corporate Directors Blue Ribbon Commission on "The Audit Committee." The Commission's Report has been distributed to over 30,000 corporate directors and others, and offers practical perspectives, suggestions and leading practices on what makes an audit committee effective.

In September, Denny spoke in New York City at the Partners in Business Ethics Symposium co-sponsored by American Express and Penn State University. In October, he participated in two panel discussions about audit committee matters at the annual conference of the National Association of Corporate Directors in Washington, DC. In November, he met with an Ernst & Young sponsored group of large company Chief Accounting Officers and Controllers in Atlanta to discuss communications with audit committees.

**Andy Call** presented a study (co-authored with Shuping Chen and Yen Tong), "Are analysts' cash flow forecasts naïve extensions of their own earnings forecasts?" at Notre Dame University in September. He also presented a study (co-authored with Shuping Chen, Ben Miao, and Yen Tong), "Do firms issuing short-term earnings guidance exhibit worse earnings quality?" at the American Accounting Association's (AAA) Financial Accounting and Reporting Section Mid-Year meeting in Tampa in January.

*Contemporary Accounting Research* published **John Campbell's** paper (co-authored with Dan Dhaliwal of the University of Arizona and Bill Schwartz of Oklahoma State University), "Equity Valuation Effects of the Pension Protection Act of 2006," in its July 2010 issue. John presented his paper, "The Information Content of Mandatory Risk Factor Disclosures in Corporate Filings," at Wake Forest University in November. John also discussed a paper about

venture capital valuation at the AAA Annual Meeting in San Francisco in August, and a paper about the role of fair value accounting in the banking crisis at the AAA Financial Accounting and Reporting Section Mid-Year meeting in Tampa in January.

*Auditing: A Journal of Practice & Theory* has accepted for publication **Tina Carpenter's** paper (with co-authors J. L. Reimers of Rollins College and Phil Fretwell of Protiviti), "Improving Auditors' Fraud Risk Assessments: The Benefits of Brainstorming in Groups." Also, her paper with co-authors C. Durtschi and L. M. Gaynor, "The Incremental Benefits of a Forensic Accounting Course on Skepticism and Fraud-Related Judgments," has been accepted for publication in *Issues in Accounting Education*.

Tina also is co-author, with **Michael Bamber** and PhD student Ann Backof, of "International Financial Reporting Standards and Aggressive Reporting: An Investigation of Proposed Auditor Judgment Guidance." Ann presented this paper at the AAA's Auditing Section Mid-Year Meeting in Albuquerque, New Mexico in January.

In January, **Margaret Christ** made a presentation to doctoral students during the AAA Management Accounting Section Meeting Doctoral Colloquium in Atlanta on "Life after the PhD program ... New faculty challenges." Also, Margaret's paper (co-authored by Kendall Bowlin and recent PhD graduate Jeremy Griffin), "Say-on-Pay and the Differential Effects of Voluntary versus Mandatory Regimes on Investor Perceptions and Behavior," was presented by Jeremy at the AAA Management Accounting Section Meeting in January in Atlanta.

During the fall, **Jackie Hammersley** presented, "Auditing Estimates: A Task Analysis and Propositions for Improving Auditor Performance," co-authored with PhD student Emily Griffith and Kathryn Kadous (Emory University), at the Northeast Behavioral Accounting Research Seminar series hosted by Northeastern University in Boston, the University of Notre Dame, and the University of Kentucky.

**Stacie Laplante** presented a paper co-authored with **Ben Ayers**, Oliver Li and **Casey Schwab**, "Investor Trading and Book-Tax Differences," at the University of Waterloo in October. Stacie also discussed a paper about tax-motivated income shifting by multinational companies at the National Tax Association's annual meeting in November, and a paper about trade credit and taxes at the University of North Carolina's Annual Tax Conference in January.

**Jane Thayer** presented her paper (co-authored by Kathryn Kadous of Emory University and Lisa Koonce of the University of Texas), "Do Financial Statement Users Judge

# Faculty ACTIVITIES

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# THE CAMPAIGN FOR TERRY INVESTING IN LEADERS

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**Faculty Activities**

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Relevance Based on Properties of Reliability?” at the AAA Financial Accounting and Reporting Section Mid-Year meeting in Tampa in January.

The *Journal of Business Finance and Accounting* will publish **Matt Wieland’s** paper, “Identifying Consensus Analysts’ Earnings Forecasts that Correctly and Incorrectly Predict an Earnings Increase,” in a forthcoming issue. Matt presented a paper, “Do firms’ nonfinancial disclosures enhance the value of analyst services?” at the University of Akron in November.

**Eric Yeung** presented, “Industry News, Firm News, and Information Transfer,” co-authored with PhD student David Koo and Julie Wu (a finance faculty member at UGA) at Emory University, McGill University, and the Singapore Management University Accounting Research Symposium. He also presented a research paper, “The Post Forecast Revision Drift and Underreaction to Industry-Wide/Firm-Specific News,” co-authored with Kai Wai Hui (Hong Kong University of Science and Technology) at the Chinese University of Hong Kong, McMaster University, and the Nanyang Technology University of Singapore. In the same trip to Singapore, Eric also presented a paper, “Precision Bias and Under- and Overreactions to Earnings News of Related Firms,” co-authored with Tao Shu (a finance faculty member at UGA) at National University of Singapore. Finally,

Eric’s paper coauthored with Oliver Li (University of Arizona) and Xiangang Xin (the Chinese University of Hong Kong), “Behavioral and Strategic Biases in Analysts’ Forecast Revisions,” was presented at the AAA Financial Accounting and Reporting Section Mid-Year meeting in Tampa in January.

**Dumas**

*continued from page 2*

questions, and prepared content. Clients are found for each practitioner and home-based businesses are set up for stay at home CPA moms. TaxConnex provides them with training and support with internet based application and solutions to successfully deliver sales and use tax consulting and return preparation services.

When asked why he believes he is so successful Robert answered, “I believe I was so successful due to what God has blessed me with.” Robert and Rene have two beautiful daughters, Sarah, who is 22 and a senior at Samford University in Birmingham and Caroline, who is 17 and is a junior at Greater Atlanta Christian School. Sarah is following in her father’s footsteps through her major in accounting and will apply to the Tull School for the fall of 2011, planning to work towards her MAcc degree. Robert is currently in the process of building TaxConnex into an even bigger company. Along with his family, he is an avid bulldog fan and attends as many football games as possible.

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